

PA SCHEDULE E
Rent and Royalty
Income (Loss)
PA-20S/PA-65 E (05-12) (FI) 2012

OFFICIAL USE ONLY

Copy PA-20S/PA-65 Schedule E to list additional properties.

Name as shown on the PA-20S/PA-65 Information Return

FEIN

Part A. Property Description Enter the address and type of each rental property and/or each source of royalty income. If the property is outside PA, fill in the oval.

- A
B
C
D

Part B. (Enter amounts in whole dollars) Property A Property B Property C Property D

Income (As reported on federal Form 8825)

Table with 5 columns: Description, Property A, Property B, Property C, Property D. Rows include Rental income received and Royalty income received.

Expenses (As reported on federal Form 8825)

Table with 5 columns: Description, Property A, Property B, Property C, Property D. Rows include Automobile and travel, Commissions, Legal and professional fees, Repairs, Management fees, Advertising, Cleaning and maintenance, Insurance, Interest, Taxes, Utilities, Wages and salaries, Depreciation expense.

Important. PA PIT law does not permit any federal bonus depreciation and limits IRC Section 179 expensing. See the PA PIT Guide.

Table with 5 columns: Description, Property A, Property B, Property C, Property D. Rows include Other expenses (itemize) and Total Expenses for Each Property.

Income or Loss

Table with 5 columns: Description, Property A, Property B, Property C, Property D. Rows include Income - If Line 1 or 2 is greater than Line 17, Loss - If Line 1 or 2 is less than Line 17, and Income (loss) from property within/outside Pennsylvania.

Note: Net gain (loss) from federal Form 4797, from the disposition of property from rental real estate activities must be reported on PA-20S/PA-65 Schedule D.

Note: The sum of Lines 24 and 25 should generally agree to PA-20S/PA-65 Schedule M, Part A, Lines 2, 3 and 6, Column (f).