



Name as shown on return

Federal employer I.D.

## Underpayment of estimated North Dakota income tax by corporations

For the tax year beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

1 Net income tax liability - From 2012, Form 40, line 20 *(If \$5,000 or less, do not complete form)* \_\_\_\_\_

2 90% of line 1 \_\_\_\_\_

3 Prior year's net income tax liability - From 2011 Form 40, line 20 *(If \$5,000 or less, do not complete form)* \_\_\_\_\_

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year

A

B

C

D

4 Enter 25% of line 2 or line 3, whichever is less, in column A through D. (Or, if the circle in line 10 was filled in, see the instructions on the next page before completing.) \_\_\_\_\_

5 (a) 2011 overpayment credited to 2012 tax \_\_\_\_\_

(b) Amount paid for each quarter \_\_\_\_\_

Remaining lines for  
Column A must be  
completed before  
proceeding to  
Columns B, C and D.

(c) Overpayments. See line 7(b) \_\_\_\_\_

6 Add lines 5(a), 5(b), and 5(c) \_\_\_\_\_

7 (a) Underpayment. (line 4 less line 6) \_\_\_\_\_

(b) Overpayment. (line 6 less line 4) Enter here and on line 5(c) above, in the following quarter \_\_\_\_\_

8 Interest (See Form 40-ES instructions on following page) \_\_\_\_\_

9 Total interest (Add line 8, columns A-D. Enter on 2012 Form 40, line 22b) \_\_\_\_\_ (UE) \_\_\_\_\_  
(No interest is due if either the prior year or the current year tax due is less than \$5,000.)

➤ 10 ☐ Fill in the circle if estimated payments for the federal return were made using the adjusted seasonal installment method or annualized income installment method, and attach a complete copy of Federal Form 2220.