

2012 Tax Credit Investing in Renewable Energy Property North Carolina Department of Revenue

Legal Name <i>(First 10 Characters)</i>	SSN or FEIN
_____	_____

Part 1. Qualifying Information													
<p>▶ Type of Renewable Energy Property <i>(Fill in all applicable circles)</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><input type="radio"/> Biomass</td> <td style="width: 50%;"><input type="radio"/> Passive solar</td> </tr> <tr> <td><input type="radio"/> Hydroelectric</td> <td><input type="radio"/> Daylighting</td> </tr> <tr> <td><input type="radio"/> Solar thermal</td> <td><input type="radio"/> Wind</td> </tr> <tr> <td><input type="radio"/> Combined Heat and Power</td> <td><input type="radio"/> Biofuels</td> </tr> <tr> <td><input type="radio"/> Solar electric</td> <td><input type="radio"/> Geothermal</td> </tr> </table> <p>▶ Purpose Served <i>(Fill in applicable circles)</i></p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><input type="radio"/> Business purpose</td> <td style="width: 50%;"><input type="radio"/> Nonbusiness purpose</td> </tr> </table>	<input type="radio"/> Biomass	<input type="radio"/> Passive solar	<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting	<input type="radio"/> Solar thermal	<input type="radio"/> Wind	<input type="radio"/> Combined Heat and Power	<input type="radio"/> Biofuels	<input type="radio"/> Solar electric	<input type="radio"/> Geothermal	<input type="radio"/> Business purpose	<input type="radio"/> Nonbusiness purpose	<p>Address and County Where Energy Property is Placed in Service</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>
<input type="radio"/> Biomass	<input type="radio"/> Passive solar												
<input type="radio"/> Hydroelectric	<input type="radio"/> Daylighting												
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<input type="radio"/> Solar electric	<input type="radio"/> Geothermal												
<input type="radio"/> Business purpose	<input type="radio"/> Nonbusiness purpose												

Part 2. Computation of Credit Amount for Investing in Nonbusiness Property in 2012 <i>(This credit must be taken in 2012.)</i>	
<p>1. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2012 for a nonbusiness purpose ▶ _____ .00</p> <p>2. Multiply Line 1 by 35.0% ▶ _____ .00</p> <p>3. Maximum credit <i>(Enter applicable maximum)</i> _____</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <ul style="list-style-type: none"> ● Enter \$1,400 per dwelling for solar energy equipment for domestic water heating ● Enter \$3,500 per dwelling for solar energy equipment for active or passive space heating or for combined domestic water heating and space heating ● Enter \$8,400 for each installation of geothermal equipment ● Enter \$10,500 for each installation of any other renewable energy property </div> <p>4. Credit Amount for Investing in Nonbusiness Renewable Energy Property ▶ _____ .00 <i>Enter the lesser of Line 2 or Line 3 here and on Part 4, Line 10</i></p>	<p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p>

Part 3. Computation of Credit Amount for Investing in Property Serving a Business Purpose in 2012 <i>(The first installment of this credit must be taken in 2012.)</i>	
<p>5. Cost of renewable energy property constructed, purchased, or leased and placed in service in N.C. in 2012 for a business purpose ▶ _____ .00</p> <p>6. Multiply Line 5 by 35.0% ▶ _____ .00</p> <p>7. Maximum credit <i>(Enter applicable maximum)</i> _____</p> <div style="border: 1px solid black; padding: 5px; margin: 5px 0;"> <ul style="list-style-type: none"> ● Enter \$5,000,000 for each installation of renewable energy property placed in service at an eco-industrial park ● Enter \$2,500,000 for each installation of renewable energy property placed in service at any other location in this State </div> <p>8. Credit Amount for Investing in Renewable Energy Property Serving a Business Purpose ▶ _____ .00 <i>Enter the lesser of Line 6 or Line 7 here and on Credit History Table in Part 5</i></p> <p>9. Amount of each installment <i>(Credit is taken in 5 installments)</i> ▶ _____ .00 <i>Divide Line 8 by the number 5; enter here and on Part 4, Line 11</i></p>	<p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p> <p>_____ .00</p>



Part 4. Computation of Amount To Be Taken in 2012		Franchise	Income
10. Nonbusiness Credit for 2012 <i>(From Part 2, Line 4)</i>	▶	.00	.00
11. 1st Installment of 2012 Business Credit <i>1/5th of 2012 credit amount (From Part 3, Line 9)</i>	▶	.00	.00
12. 2nd Installment of 2011 Business Credit <i>1/5th of 2011 credit amount</i>	▶	.00	.00
13. 3rd Installment of 2010 Business Credit <i>1/5th of 2010 credit amount</i>	▶	.00	.00
14. 4th Installment of 2009 Business Credit <i>1/5th of 2009 credit amount</i>	▶	.00	.00
15. 5th Installment of 2008 Business Credit <i>1/5th of 2008 credit amount</i>	▶	.00	.00
16. Carryforwards <i>Portion of nonbusiness credit not taken for tax years 2007-2011 or installments for business credit not taken for tax years 2003-2011</i>	▶	.00	.00
17. Credit Amount to Take in Tax Year 2012 <i>Add Lines 10-16; enter here and on Form NC-478, Part 1, Line 7</i>	▶	.00	.00

Part 5. Renewable Energy Property for Business Purposes Credit History Table

Tax Year		2008	2009	2010	2011	2012	
Credit Amount							
Installments	1st	Franchise	<i>Taken in 2008</i>	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>
		Income					
	2nd	Franchise	<i>Taken in 2009</i>	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>
		Income					
	3rd	Franchise	<i>Taken in 2010</i>	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
		Income					
	4th	Franchise	<i>Taken in 2011</i>	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>
		Income					
	5th	Franchise	<i>Taken in 2012</i>	<i>Taken in 2013</i>	<i>Taken in 2014</i>	<i>Taken in 2015</i>	<i>Taken in 2016</i>
		Income					
	Carryforwards Taken						
	Carryforwards to Take in Future						
	Expired Installments						

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