

2012 Summary of Tax Credits Limited to 50% of Tax

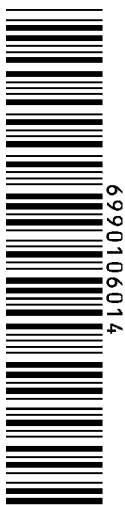
North Carolina Department of Revenue

For calendar year **2012** or other tax year beginning ____ - ____ - **1 2** and ending ____ - ____ - ____

Fill in the circle that corresponds to the tax form you filed:	<input type="radio"/> Individual (D-400) <input type="radio"/> Estate or Trust (D-407)	<input type="radio"/> C-Corp (CD-405) <input type="radio"/> S-Corp (CD-401S)	<input type="radio"/> Insurance (IB-13, IB-33, IB-43, or IB-53) <input type="radio"/> Partnership (D-403)	<input type="radio"/> Amended Return
Individual's First Name (USE CAPITAL LETTERS) _____ M.I. _____ Individual's Last Name (USE CAPITAL LETTERS) _____			Individual's Social Security Number _____	
Entity's Legal Name (USE CAPITAL LETTERS) _____			Federal Employer ID Number _____	

Part 1. Tax Credits Subject to 50% of Tax Limit (If you are eligible for a credit, attach the applicable NC-478 form. If no NC-478 form is available, attach a separate schedule to substantiate the amount of credit.)

		Franchise	Income						
1. Creating Jobs									
a. Article 3A	▶	.00	.00						
b. Article 3J	▶	.00	.00						
2. Investing in Machinery and Equipment	▶	.00	.00						
3. Research and Development (Article 3A)	▶	.00	.00						
4. N.C. Research and Development	▶	.00	.00						
5. Investing in Central Office or Aircraft Facility Property	▶	.00	.00						
6. Investing in Business Property (Article 3J)	▶	.00	.00						
7. Investing in Renewable Energy Property	▶	.00	.00						
8. Low-Income Housing	▶	.00	.00						
9. Technology Commercialization	▶	.00	.00						
10. Renewable Fuel Facility	▶	.00	.00						
11. Small Business Health Insurance	▶	.00	.00						
12. Work Opportunity	▶	.00	.00						
13. Constructing a Railroad Intermodal Facility	▶	.00	.00						
14. Investing in Real Property	▶	.00	.00						
15. Biodiesel Producers	▶	.00	.00						
16. Donate Funds to Nonprofit Organization	▶	.00	.00						
17. Renewable Energy Property Facility	▶	.00	.00						
18. Interactive Digital Media	▶	.00	.00						
19. Other Tax Credits Subject to 50% Limit									
Fill in applicable circles: <table style="width: 100%; border: 1px solid black; margin-top: 5px;"> <tr> <td><input type="radio"/> Cigarettes for Export</td> <td><input type="radio"/> Development Zone Projects</td> </tr> <tr> <td><input type="radio"/> Cigarettes for Export While Increasing Employment</td> <td><input type="radio"/> Substantial Investment</td> </tr> <tr> <td></td> <td><input type="radio"/> N.C. Ports</td> </tr> </table>				<input type="radio"/> Cigarettes for Export	<input type="radio"/> Development Zone Projects	<input type="radio"/> Cigarettes for Export While Increasing Employment	<input type="radio"/> Substantial Investment		<input type="radio"/> N.C. Ports
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	<input type="radio"/> N.C. Ports								
	▶	.00	.00						
20. Total Tax Credits Subject to 50% Limit	▶	.00	.00						
Add Lines 1 through 19									



Part 2. Computation of 50% Limit	Franchise	Income
21. Amount of Franchise and Income Tax Due	_____	_____
22. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
23. Line 21 minus Line 22, but not less than zero	_____	_____
24. Multiply Line 23 by 50%	_____	_____
25. Enter the Lesser of Line 20 or Line 24	_____	_____
Part 3. Amount of Each Credit Taken in 2012 <i>(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2012.)</i>		
26. Creating Jobs		
a. Article 3A	► _____ .00	_____ .00
b. Article 3J	► _____ .00	_____ .00
27. Investing in Machinery and Equipment	► _____ .00	_____ .00
28. Research and Development <i>(Article 3A)</i>	► _____ .00	_____ .00
29. N.C. Research and Development	► _____ .00	_____ .00
30. Investing in Central Office or Aircraft Facility Property	► _____ .00	_____ .00
31. Investing in Business Property <i>(Article 3J)</i>	► _____ .00	_____ .00
32. Investing in Renewable Energy Property	► _____ .00	_____ .00
33. Low-Income Housing	► _____ .00	_____ .00
34. Technology Commercialization	► _____ .00	_____ .00
35. Renewable Fuel Facility	► _____ .00	_____ .00
36. Small Business Health Insurance	► _____ .00	_____ .00
37. Work Opportunity	► _____ .00	_____ .00
38. Constructing a Railroad Intermodal Facility	► _____ .00	_____ .00
39. Investing in Real Property	► _____ .00	_____ .00
40. Biodiesel Producers	► _____ .00	_____ .00
41. Donate Funds to Nonprofit Organizations	► _____ .00	_____ .00
42. Renewable Energy Property Facility	► _____ .00	_____ .00
43. Interactive Digital Media	► _____ .00	_____ .00
44. Other Tax Credits Subject to 50% Limit		
<div style="border: 1px solid black; padding: 5px; display: inline-block;"> Fill in applicable circles: <div style="display: flex; flex-wrap: wrap; margin-top: 5px;"> <div style="width: 50%;"><input type="radio"/> Cigarettes for Export</div> <div style="width: 50%;"><input type="radio"/> Development Zone Projects</div> <div style="width: 50%;"><input type="radio"/> Cigarettes for Export While Increasing Employment</div> <div style="width: 50%;"><input type="radio"/> Substantial Investment</div> <div style="width: 50%;"><input type="radio"/> N.C. Ports</div> </div> </div>		
	► _____ .00	_____ .00
45. Total Tax Credits Subject to 50% Limit	► _____ .00	_____ .00
Add Lines 26 through 44; total can not exceed Line 25		
I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.		
Signature of Taxpayer or Authorized Agent _____		Date _____