

**Claim for Remediated Brownfield Credit for Real Property Taxes****IT-612**

Tax Law - Sections 22 and 606(ee)

Calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning and ending File a separate Form IT-612 for each *Certificate of Completion* (CoC) with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return	Identifying number as shown on return
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Schedule A – Brownfield site identifying information (see instructions, Form IT-612-I, for assistance)

- A** Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming the credit (mm-dd-yyyy) **A**
- B** Enter the following information as listed on the CoC issued by the Department of Environmental Conservation (DEC) for the qualified site (see instructions). **Submit a copy of the CoC.**

Site name	Site location	
	Municipality	County
DEC region	Division of Environmental Remediation (DER) site number	Date CoC was issued

- C** If applicable, enter the date the CoC was transferred pursuant to the transfer or sale of the qualified site. **Submit a copy** of the sale or transfer documentation with this form **C**
- D** Is the qualified site for which the CoC was issued by the DEC located **entirely** within an environmental zone (EN-Zone)? **D** Yes ☐ No ☐
- E** Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area **E** ☐

Schedule B – Computation of average number of full-time employees employed by a developer and any lessees at the qualified site

Current tax year	March 31	June 30	September 30	December 31	Total
Number of full-time employees					

- 1** Average number of full-time employees (see instructions; if less than 25, no credit is allowed) **1**

Employment number factor table

Average number of full-time employees shown on line 1	Factor
At least 25, but less than 50.....	.25
At least 50, but less than 75.....	.50
At least 75, but less than 100.....	.75
At least 100	1.00

Schedule C – Individuals (including sole proprietors), partnerships, and fiduciaries

2 Employment number factor (see instructions)	2	.00
3 Eligible real property taxes (see instructions).....	3	.00
4 Enter .25 (if the qualified site is located entirely within an EN-Zone, enter 1.00)	4	
5 Remediated brownfield credit for real property taxes (multiply line 2 x line 3 x line 4)	5	.00
6 Recapture of remediated brownfield credit for real property taxes (see instructions)	6	.00
7 Net recapture of remediated brownfield credit for real property taxes (see instructions)	7	.00
8 Remediated brownfield credit for real property taxes after recapture (subtract line 6 from line 5; continue with line 9)	8	.00
9 Credit limitation. Multiply line 1 by \$10,000 and enter the result	9	.00
10 Remediated brownfield credit for real property taxes claimed (enter the lesser of line 8 or line 9) ...	10	.00

Individuals and partnerships: Enter the line 10 amount on line 15.**Fiduciaries:** Include the line 10 amount on the *Total* line of Schedule F, column C.

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Schedule D – Partnership, S corporation, estate, and trust information *(see instructions)*

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the remediated brownfield credit for real property taxes from that entity, complete the following information for each partnership, New York S corporation, estate, or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

Name	Type	Employer ID number

Schedule E – Partner's, shareholder's, or beneficiary's share of credit

Partner	11	Enter your share of the credit from your partnership <i>(see instructions)</i>	11	.00
S corporation shareholder	12	Enter your share of the credit from your S corporation <i>(see instructions)</i>	12	.00
Beneficiary	13	Enter your share of the credit from the estate or trust <i>(see instructions)</i>	13	.00
	14	Total <i>(add lines 11, 12, and 13)</i>	14	.00

Fiduciaries: Include the line 14 amount in the *Total* line of Schedule F, column C.

All others: Enter the line 14 amount on line 16.

Schedule F – Beneficiary's and fiduciary's share of credit and recapture of credit

A Beneficiary's name <i>(same as on Form IT-205, Schedule C)</i>	B Identifying number	C Share of remediated brownfield credit for real property taxes	D Share of recapture of credit
Total <i>(for column C, enter the line 10 amount plus the line 14 amount)</i>		.00	.00
		.00	.00
		.00	.00
Fiduciary		.00	.00

Schedule G – Computation of credit *(see instructions)*

Individuals and partnerships	15	Enter the amount from line 10	15	.00
Partners, S corporation shareholders, beneficiaries	16	Enter the amount from line 14	16	.00
Fiduciaries	17	Enter the amount from Schedule F, column C, <i>Fiduciary</i> line ..	17	.00
	18	Total credit <i>(see instructions)</i>	18	.00

Schedule H – Summary of recapture credit

19	Individual's and partnership's recapture of credit <i>(see instructions)</i>	19	.00
20	Beneficiary's share of recapture of credit <i>(see instructions)</i>	20	.00
21	Partner's share of recapture of credit <i>(see instructions)</i>	21	.00
22	S corporation shareholder's share of recapture of credit <i>(see instructions)</i>	22	.00
23	Fiduciaries: enter your share of amount from Schedule F, column D, <i>Fiduciary</i> line ..	23	.00
24	Total <i>(see instructions)</i>	24	.00

Individuals: Enter the line 24 amount and code **172** on Form IT-201-ATT, line 20, or Form IT-203-ATT, line 19.

Fiduciaries: Include the line 24 amount on Form IT-205, line 12.

Partnerships: Enter the line 24 amount and code **172** on Form IT-204, line 148.

