

Claim for QEZE Tax Reduction Credit

Tax Law - Section 16

			ΔII	filers enter tax pe	eriod: beginning		ending	
File this claim with	vour Form IT	·201. IT-203		•			Ü	ssistance.
Name(s) as shown on you	•		,			Taxpayer ident		
Name of empire zone (EZ	<u>(</u>)							
Name of qualified empire	zone enterprise (C	EZE) business	3			EIN of QEZE		
Mark on Vin the how	if you are a C	loop Enorm	, Entarprise (C	NET) (and instruct	:\			
Mark an X in the box Mark an X in the box on real property it ow executed prior to Jan	if you are a Q ns or leases, t	EZE first ce	rtified between ed in an empir	n August 1, 2002 e zone (EZ) and	2, and March 31, 2 that is subject to	2005, that conduct a brownfield site o	ts its ope	erations agreement
Mark an X in the box peneficiary of an esta	if you are clain	ming this cr	edit as a partn	er in a partnersh	nip, shareholder of	a New York S co	rporatio	n, or [
Section 1 – Fo	r QEZEs fi	rst certi	fied prior	to April 1, 2	005 (see Impor	tant information	in the	instructions
Date (mm-dd-yyyy) of and EZ retention cert								
Schedule A – Emp	ployment tes	st for QEZ	Es first cert	ified prior to A	April 1, 2005			
Schedule A – Emp Part 1 – Empire zon ive-year base period	e (EZ) employ	/ment – Co	mputation of t	he employment	number within all			
Part 1 – Empire zon	e (EZ) employ	/ment – Co	mputation of t	he employment	number within all			
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Part 1 – Empire zon ive-year base period Current tax year employment numbe Number of full-time e within all EZs 1 Current tax year Base period employment number Number in base year one Number in base year two Number in base year three Number in base year three Number in base year four Number in	e (EZ) employ I. Include employer employees employment r Tax year ending (mm-yyy)	yment – Co oyees withi March 31	June 30 in all EZs (do in all EZs)	he employment in if you are not cound; see inst September 30 September 30	December 31 December 31 December 31	Total	structions	



Part 2 – New York State employment outside all EZs – Computation of the employment number inside New York State and outside all EZs (whether or not you are certified in all of those EZs) for the current tax year and the five-year base period (see instructions).

Current tax year employment number	er	March 31	June 30	September 30	December 31	Total	
Number of full-time e inside NYS and outs	employees side all EZs						-
4 Current tax year	employment	number insid	de NYS and ou	itside all EZs <i>(d</i> d	o not round)		4
Base period employment number	Tax year ending (mm-yyy	March 31	June 30	September 30	December 31	Total	
Number in base year one							
Number in base year two							
Number in base year three							
Number in base year four]
Number in base year five]
Total number of full-	time employe	es inside NY	S and outside	EZs in the base	period		-
5 Base period em	ployment num	ber inside N	YS and outside	e all EZs (do not	round)		5
0 D 11						,	
6 Does the amour	-		ed tne amount of QEZE tax reduc		nstructions)	Yes No	0 🔛
11 /40, Stop , yo	ou are not eng	ible for the C	ZEZE IAX TEUUI	ction credit.			
Cabadula B. Car	nnutation o	f toot woor	ampleument	h mumbar with	in the E7e in	which wou are cor	tific d
	iiputation o	i lest year	employment	Tiumber with	IIII UIE EZS III	which you are cer	ımeu ¬
Test year (mm-yyyy) to		March 31	June 30	September 30	December 31	Total	
Number of full-time within the EZs							
7 Test year emplo	yment numbe	r within the E	EZs in which yo	ou are certified (see instructions)		7
Schedule C – Em	ployment in	crease fac	tor (see instru	ıctions)			
0 Ourse of tourse			: #b [7 - :	detale concernance	-4:E:1 / · ·		
8 Current tax year9 Test year employ							
9 Test year employ10 Subtract line 9 fr							
,	Divide line 10 by line 9 (round the result to the fourth decimal place; if line 9 is zero and line 8 is greater than zero, enter 1 here)						
12 Divide line 10 by							
13 Employment inc	•			*		13	
			nt on Form IT-2		-,		



All others – Enter the line 13 amount on line 26.

Sc	hedule D – Zone allocation factor (see instructions)		B - New York State
14	Average value of property (see instructions)	14	.00
15	EZ property factor (divide line 14, column A, by line 14, column B; round the result to the fourth decimal place)	15	
16	Wages and other compensation of employees (see instr.) 16 .00	16	.00
17 18 19	EZ payroll factor (divide line 16, column A, by line 16, column B; round the result to the fourth decimal place) Total EZ factors (add lines 15 and 17) Zone allocation factor (divide line 18 by two; round the result to the fourth decimal place) Partnerships – Enter the line 19 amount on Form IT-204, line 134 and enter the benefit period factor from the Benefit period factor table below on Form IT-204, line 135. All others – Enter the line 19 amount on line 27.		
Sc	hedule E – Tax factor		
20	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)	20	.00
21	Enter the amount of your income from the QEZE allocated within NYS (see instructions)	21	.00
22	New York adjusted gross income (see instructions)	22	.00
23	Divide line 21 by line 22 (the result cannot exceed one; round the result to the fourth decimal place)	23	
24	Multiply line 20 by line 23; this is your tax factor (enter here and on line 28)	24	.00
Sc	hedule F – QEZE tax reduction credit		
25	Tax year of the business benefit period; benefit period factor (from table below)	25	
26	Employment increase factor (from line 13)	26	
27	Zone allocation factor (from line 19)	27	
28	Tax factor (from line 24)	28	.00
29	QEZE tax reduction credit available for use (multiply line 25 × line 26 × line 27 × line 28)	29	.00
30	Tax due before credits (see instructions)	30	.00
31	Credits applied against the tax before this credit (see instructions)	31	.00
32	Net tax due (subtract line 31 from line 30)	32	.00
33	QEZE tax reduction credit used for the current tax year (see instructions)	33	.00

Benefit period factor table*				
Tax year of the benefit period	Benefit period factor			
1 - 10	1.0			
11	.8			
12	.6			
13	.4			
14	.2			
15	0			

Sole proprietors and fiduciaries – Find the tax year of your benefit period. Enter the benefit period factor for that tax year on line 25.

All others - See instructions.

* For taxpayers first certified prior to April 1, 2005, the QEZE tax reduction credit is generally available for up to 14 years for taxpayers that continue to qualify.



Schedule G – Beneficiary's and fiduciary's share of QEZE income

A Beneficiary's name	B Identifying number	C Share of QEZE
(same as on Form IT-205, Schedule C)		income
Total		.0
		.0.
		.0
Fiduciary		.0
Schedule H – Related entities		
List the names and employer identification numbers of any related persons in the instructions to determine if		al sheets if necessary. Use the
Name		Employer identification number
Schedule I – Valid business purpose for QEZEs	first certified prior to Augus	st 1, 2002 (see instructions)
fivey are claiming that the OFTE was formed for a valid by in	and numbers mark on Vin the how o	nd aubmit a
you are claiming that the QEZE was formed for a valid busin notarized statement describing in detail how your QEZE med	ess purpose, mark an x in the box a	nu submit a



(continued)

Claim for QEZE Tax Reduction Credit

Section 2 – For QEZEs first certified on or after April 1, 2005 (see Important information in the instructions) beginning All filers enter tax period: Note: You must file all pages (1 through 8) with your return. All taxpayers must complete the information above Section 1 on page 1 and then complete either Section 1 (pages 1 through 4) or Section 2 (pages 5 through 8). Do not complete both sections. Taxpayer identification number Name(s) as shown on your return Name of empire zone (EZ) EIN of QEZE Name of qualified empire zone enterprise (QEZE) business Date (mm-dd-yyyy) of first certification by Empire State Development (submit copies of all certificates of eligibility and EZ retention certificates) Schedule J – Employment test for QEZEs first certified on or after April 1, 2005 Part 1 - Empire zone (EZ) employment - Computation of the employment number within all EZs for the current tax year and the four-year base period. Include employees within all EZs, even if you are not certified in all of those zones (see instructions). Current tax year June 30 March 31 September 30 December 31 Total employment number Number of full-time employees within all EZs 34 Current tax year employment number within all EZs (do not round; see instructions) 34 Base period Tax year March 31 September 30 December 31 June 30 Total employment number ending (mm-yyyy) Number in base year one Number in base year two Number in base year three Number in base year four Total number of full-time employees within all EZs in the base period Base period employment number within all EZs (do not round; see instructions)..... 35 35 No If **No, stop**; you are not eligible for the QEZE tax reduction credit.



Part 2 – New York State employment – Computation of the employment number in New York State for the current tax year and the four-year base period (see instructions).

CI					1										
	rrent tax year oployment number	N	March 31	June 30	September 30	December 31	Total								
	ımber of full-time en side New York State														
37	Current tax year e	mployment nu	umber in N	ew York State	(do not round)			37							
	se period ployment number	Tax year nding (mm-yyyy)	March 31	June 30	September 30	December 31	Total								
Νι	ımber in														
ba	se year one														
"	ımber in														
ba	se year two														
	ımber in														
	se year three														
	ımber in														
	se year four														
To	tal number of full-tin	ne employees	in New Yo	ork State for the	e base period										
38	Base period emplo	oyment numbe	er in New Y	∕ork State <i>(do i</i>	not round)			38							
39	Does the amount of	on line 37 exc	eed the ar	mount on line 3	38? (see instruction	ons)	Yes	No							
					·	,	<u> </u>								
	If No, stop; you	are not eligib	ole for the C	QEZE tax redu	ction credit.										
								If No, stop ; you are not eligible for the QEZE tax reduction credit.							
Schedule K – Computation of test year employment number within the EZs in which you are certified															
Sc	hedule K – Comp	outation of t	test year	employment	t number with	in the EZs in	which you are cer	tified							
	st year (mm-yyyy)		test year	employment	September 30	in the EZs in December 31	which you are cer	tified							
Te	st year <i>(mm-yyyy)</i>							tified							
Te Nu	st year (mm-yyyy)	mployees						tified							
Te Nu	st year (mm-yyyy) to to	mployees						tified							
Te Nu wit	st year (mm-yyyy) to to imber of full-time en	mployees	March 31	June 30	September 30	December 31									
Te Nu wit	st year (mm-yyyy) to to imber of full-time en	mployees	March 31	June 30	September 30	December 31	Total								
Te Nu wit	st year (mm-yyyy) to to imber of full-time en	mployees	March 31 within the E	June 30 EZs in which yo	September 30	December 31	Total								
Te Nu with	st year (mm-yyyy) to to umber of full-time en thin the EZs Test year employm	nployees nent number v	March 31 within the E	June 30 Zs in which your tor (see instru	September 30 ou are certified (December 31 see instructions).	Total								
TeNu wit 40Sc41	st year (mm-yyyy) to mber of full-time en thin the EZs Test year employn hedule L – Emplo	nployees nent number v	March 31 within the E	June 30 EZs in which your stor (see instrume EZs in which	September 30 Du are certified (auctions) The you are certified	December 31 see instructions).	Total								
Te Nu wit 40 Sc 41 42	st year (mm-yyyy) to to imber of full-time en thin the EZs Test year employn hedule L – Emplo Current year employn	nployees nent number v oyment incr	within the E	June 30 EZs in which you he EZs in which go EZs in which you he EZs in which you have a second control of the EZs in which you have a second control of the EZs in which you have a second control of the EZs in which you	September 30 ou are certified (actions) th you are certified (actions)	December 31 see instructions). ed (see instruction from line 40)	Total ns)								
Te	st year (mm-yyyy) to to thin the EZs Test year employn hedule L - Emplo Current year employn Test year employn Subtract line 42 fro	nployees nent number v oyment incr oyment numb nent number v om line 41	within the E	June 30 EZs in which you have EZs in which you have EZs in which you have a second control of the EZs in which you have EZs in whic	September 30 ou are certified (actions) th you are certified (actions)	December 31 see instructions). ed (see instruction from line 40)	Total ns)								
Te Nu with 40 Sc 41 42	to to to to to to to thin the EZs Test year employment for the end of the en	nployees nent number v oyment incr oyment numb nent number v om line 41	within the E	June 30 EZs in which you have EZs in which you have EZs in which you have fourth decim	September 30 Ou are certified (actions) th you are certified (actions) all place;	December 31 see instructions). ed (see instruction from line 40)	Total ns)								
Te	to to to to to to to thin the EZs Test year employment for the end of the en	mployees ment number v oyment incr oyment numb nent number v om line 41 ine 42 (round tind line 41 is gre	within the E	June 30 EZs in which you have EZs in which you have fourth decimero, enter 1 here,	September 30 Ou are certified (solutions) th you are certified (solutions) all place;	December 31 see instructions). ed (see instruction from line 40)	Total ns)								
Te	to to to to to to to thin the EZs Test year employment for the end of the en	mployees ment number v oyment incr oyment numb nent number v om line 41 ine 42 (round to	within the Erease factors within the Erease	June 30 EZs in which you have EZs in which you have fourth decimal property of the fourth de	September 30 Du are certified (auctions) The you are certified (auctions) The your are certified (auctions)	December 31 see instructions). ed (see instruction from line 40)	Total 105)								

Partnerships: Enter the line 46 amount on Form IT-204, line 133.

All others: Enter the line 46 amount on line 59.



Sc	hedule M – Zone allocation factor (see instructions)	B – New York State
47	Average value of property (see instructions)	.00
48	EZ property factor (divide line 47, column A, by line 47, column B; round the result to the fourth decimal place)	48
49	Wages and other compensation of employees (see instr.) 49 .00	.00
51	EZ payroll factor (divide line 49, column A, by line 49, column B; round the result to the fourth decimal place) Total EZ factors (add lines 48 and 50)	50 51 52
Sc	hedule N – Tax factor	
53	Enter your tax from Form IT-201, line 39; Form IT-203, line 38; Form IT-205, line 6 (full-year resident estate or trust); or Form IT-205-A, line 11 (nonresident estate or trust or part-year resident trust)	53 .00
54 55	Enter the amount of your income from the QEZE allocated within NYS (see instructions)	54 .00 55 .00
56	Divide line 54 by line 55 (the result cannot exceed one; round the result to the fourth decimal place)	56
57	Multiply line 53 by line 56; this is your tax factor (enter here and on line 61)	.00
Sc	hedule O – QEZE tax reduction credit	
58	Tax year of the business benefit period; benefit period factor	58
59 60	Employment increase factor (from line 46) Zone allocation factor (from line 52)	59 60
61 62 63	Tax factor (from line 57) QEZE tax reduction credit (multiply line 58 × line 59 × line 60 × line 61) Tax due before credits (see instructions)	61 .00 62 .00 63 .00
64 65	Credits applied against the tax before this credit (see instructions) Net tax due (subtract line 64 from line 63) OEZE tax reduction credit used for the current tax year (see instructions)	64 .00 65 .00 66 .00

Schedule P - Beneficiary's and fiduciary's share of QEZE income

A Beneficiary's name (same as on Form IT-205, Schedule C)	B Identifying number	C Share of QEZE income
Total		.00.
		.00
		.00.
Fiduciary		.00

Schedule Q - Related entities

List the names and employer identification numbers of any related business entities. Use additional sheets if necessary. Use the definition of related persons in the instructions to determine if an entity is related.

Name	Employer identification number