



# Claim for Rehabilitation of Historic Properties Credit

Tax Law – Section 606(oo)

File this form with Form IT-201, IT-203, IT-204, or IT-205.

|                            |                                       |
|----------------------------|---------------------------------------|
| Name(s) as shown on return | Identifying number as shown on return |
|----------------------------|---------------------------------------|

**Part 1 – Individual (including sole proprietor), partnership, and estate or trust** (see instructions)

**Schedule A – Historic property information**

| Property | A – Address of certified historic structure | B – Project number | C – Date of completion |
|----------|---|--------------------|------------------------|
| 1        |   |                    |                        |
| 2        |   |                    |                        |
| 3        |   |                    |                        |

**Schedule B – Credit computation**

| Property | A – Qualified rehabilitation expenditures | B – Multiply column A by 20% (.20) | C – Enter the lesser of column B or 5,000,000 |
|----------|---|------------------------------------|---|
| 1        | .00                                       | .00                                | .00   |
| 2        | .00                                       | .00                                | .00   |
| 3        | .00                                       | .00                                | .00   |

|  |          |     |
|--|----------|-----|
| 1 Total of column C amounts from additional sheet(s), if any .....   | <b>1</b> | .00 |
| 2 Total of all column C amounts (include any amount on line 1) ..... | <b>2</b> | .00 |

**Fiduciary:** Include the line 2 amount on the *Total* line of Part 4, column C.

**All others:** Enter the line 2 amount or your share of the line 2 amount on line 7 (see instructions).

**Part 2 – Partnership, New York S corporation, estate, and trust information** (see instructions)

If you were a partner in a partnership, a shareholder of a New York S corporation, or a beneficiary of an estate or trust and received a share of the rehabilitation of historic properties credit from that entity, complete the following information for each partnership, New York S corporation, estate or trust. For *Type*, enter **P** for partnership, **S** for S corporation, or **ET** for estate or trust.

| Name of entity | Type | Employer identification number |
|----------------|------|--------------------------------|
|                |      |                                |
|                |      |                                |
|                |      |                                |

**Part 3 – Partner’s, shareholder’s, or beneficiary’s share of credit**

|                                  |          |   |          |     |
|----------------------------------|----------|---|----------|-----|
| <b>Partner</b>                   | <b>3</b> | Enter your share of the credit from your partnership (see instructions) .....   | <b>3</b> | .00 |
| <b>S corporation shareholder</b> | <b>4</b> | Enter your share of the credit from your S corporation (see instructions) ..... | <b>4</b> | .00 |
| <b>Beneficiary</b>               | <b>5</b> | Enter your share of the credit from the estate or trust .....                   | <b>5</b> | .00 |
|                                  | <b>6</b> | <b>Total</b> (add lines 3, 4, and 5) .....                                      | <b>6</b> | .00 |

**Fiduciary:** Include the line 6 amount on the *Total* line of Part 4, column C.

**All others:** Enter the line 6 amount on line 8.



**Part 4 – Beneficiary’s and fiduciary’s share of credit** (see instructions)

| A – Beneficiary’s name<br><i>(same as on Form IT-205, Schedule C)</i>                        | B – Identifying number | C – Share of rehabilitation of<br>historic properties credit |
|--|------------------------|--|
| <b>Total</b> (fiduciaries, enter the amount from line 2, <b>plus</b> the amount from line 6) |                        | .00  |
|  |                        | .00  |
|  |                        | .00  |
| <b>Fiduciary</b>   |                        | .00  |

**Part 5 – Computation of credit**

|   |           |   |           |     |
|---|-----------|---|-----------|-----|
| <b>Individual (including sole proprietor) and partnership</b> | <b>7</b>  | Enter the amount or your share of the amount from line 2 .....      | <b>7</b>  | .00 |
| <b>Partner, S corporation shareholder, beneficiary</b>        | <b>8</b>  | Enter the amount from line 6 .....                                  | <b>8</b>  | .00 |
| <b>Fiduciary</b>  | <b>9</b>  | Enter the amount from Part 4, <i>Fiduciary</i> line, column C ..... | <b>9</b>  | .00 |
|   | <b>10</b> | Current year credit (add lines 7, 8, and 9) .....                   | <b>10</b> | .00 |
|   | <b>11</b> | Enter the carryover credit from last year’s Form IT-238 .....       | <b>11</b> | .00 |
|   | <b>12</b> | <b>Total credit</b> (add lines 10 and 11; see instructions) .....   | <b>12</b> | .00 |

**Part 6 – Application of credit and computation of carryover** (see instructions)

|           |  |           |     |
|-----------|--|-----------|-----|
| <b>13</b> | Total credit (from line 12) .....  | <b>13</b> | .00 |
| <b>14</b> | New York recapture amount (from line 26) .....   | <b>14</b> | .00 |
| <b>15</b> | Total rehabilitation of historic properties credit (see instructions) .....  | <b>15</b> | .00 |
| <b>16</b> | Net recapture of rehabilitation of historic properties credit (see instructions) .....                                 | <b>16</b> | .00 |
| <b>17</b> | Tax due before credits (see instructions) .....  | <b>17</b> | .00 |
| <b>18</b> | Credits applied against the tax before this credit (see instructions) .....  | <b>18</b> | .00 |
| <b>19</b> | Net tax (subtract line 18 from line 17) .....  | <b>19</b> | .00 |
| <b>20</b> | Amount applied against this year’s tax (enter the amount from line 15 or line 19, whichever is less; see instr.) ..... | <b>20</b> | .00 |
| <b>21</b> | Amount of credit available for carryover to next year (subtract line 20 from line 13; see instr.) .....                | <b>21</b> | .00 |

**Part 7 – Computation of credit recapture** (see instructions)

|           |  |           |     |
|-----------|--|-----------|-----|
| <b>22</b> | Federal recapture amount on New York property .....                                      | <b>22</b> | .00 |
| <b>23</b> | Amount of federal credit on New York property originally allowed .....                   | <b>23</b> | .00 |
| <b>24</b> | Divide line 22 by line 23 (see instructions) .....                                       | <b>24</b> |     |
| <b>25</b> | Amount of New York credit originally allowed .....                                       | <b>25</b> | .00 |
| <b>26</b> | New York recapture amount (multiply line 24 by line 25; enter here and on line 14) ..... | <b>26</b> | .00 |

