



# New York Partner's Schedule K-1

Tax Law – Article 22 (Personal Income Tax)

# IT-204-IP

For calendar year 2012 or tax year beginning  and ending

Final K-1

Amended K-1

**Partners:** Before completing your income tax return, see Form IT-204-IP-1, *Partner's Instructions for Form IT-204-IP* (available at [www.tax.ny.gov](http://www.tax.ny.gov)).

### Partnership's information (see instructions)

|  |                   |
|--|-------------------|
| Partnership's name (as shown on Form IT-204) | Partnership's EIN |
|--|-------------------|

**A** Mark an **X** in the box if either applies to your entity  Publicly traded partnership  Portfolio investment partnership

**B** Tax shelter registration number, if any ..... **B**

**C** Business allocation percentage..... **C**  %

### Partner's information (see instructions)

|                   |       |          |                              |
|-------------------|-------|----------|------------------------------|
| Partner's name    |       |          | Partner's identifying number |
| Partner's address |       |          |                              |
| City              | State | ZIP code |                              |

**D** The partner is a (mark an **X** in the appropriate box)  General partner or LLC member-manager  Limited partner or other LLC member

**E** What is the tax filing status of the partner? (Mark an **X** in the appropriate box, if known.)  Individual  Estate/trust  Partnership

**F** If the partner is a disregarded entity or grantor trust, enter the tax ID of the entity or individual reporting the income, if known ..... **F**

**G** Did the partner sell its entire interest during the tax year? ..... **G** Yes  No

**H** Partner's share of profit, loss, and capital

|                            | Beginning | Ending |
|----------------------------|-----------|--------|
| 1) Profit ..... <b>H1</b>  | %         | %      |
| 2) Loss..... <b>H2</b>     | %         | %      |
| 3) Capital ..... <b>H3</b> | %         | %      |

**I** Partner's share of liabilities at the end of the year

|   |                      |
|---|----------------------|
| 1) Nonrecourse ..... <b>I1</b>                    | <input type="text"/> |
| 2) Qualified nonrecourse financing..... <b>I2</b> | <input type="text"/> |
| 3) Recourse ..... <b>I3</b>                       | <input type="text"/> |

**J** Partner's capital account analysis

|   |                      |
|---|----------------------|
| 1) Beginning capital account ..... <b>J1</b>                      | <input type="text"/> |
| 2) Capital contributed during the year – cash ..... <b>J2</b>     | <input type="text"/> |
| 3) Capital contributed during the year – property..... <b>J3</b>  | <input type="text"/> |
| 4) Current year increase (decrease) ..... <b>J4</b>               | <input type="text"/> |
| 5) Withdrawals and distributions – cash..... <b>J5</b>            | <input type="text"/> |
| 6) Withdrawals and distributions – property ..... <b>J6</b>       | <input type="text"/> |
| 7) Ending capital account..... <b>J7</b>                          | <input type="text"/> |
| 8) Method of accounting (mark an <b>X</b> in the appropriate box) |                      |

Tax basis  GAAP  Book  Other (submit explanation)

**K** Resident status (mark an **X** in all boxes that apply)

- |   |   |   |
|---|---|---|
| <input type="checkbox"/> NYS full-year resident | <input type="checkbox"/> Yonkers full-year resident | <input type="checkbox"/> NYC full-year resident |
| <input type="checkbox"/> NYS part-year resident | <input type="checkbox"/> Yonkers part-year resident | <input type="checkbox"/> NYC part-year resident |
| <input type="checkbox"/> NYS nonresident        | <input type="checkbox"/> Yonkers nonresident        |   |

**L** If the partner was included in a group return, enter the special NYS identification number, if known..... **L**



- M** 1) Was Form IT-2658-E filed with the partnership? ..... **M1** Yes  No   
 2) Was Form MTA-405-E filed with the partnership? ..... **M2** Yes  No

**N** NYS estimated tax paid on behalf of partner (from Form IT-2658)

|  | Date | Amount |
|--|------|--------|
| 1) First installment ..... <b>N1</b>   |      |        |
| 2) Second installment..... <b>N2</b>   |      |        |
| 3) Third installment ..... <b>N3</b>   |      |        |
| 4) Fourth installment..... <b>N4</b>   |      |        |
| Total NYS estimated tax paid on behalf of partner (add lines N1 through N4) ..... <b>N</b> |      |        |

**O** Estimated MCTMT paid on behalf of partner (from Form MTA-405)

|  | Date | Amount |
|--|------|--------|
| 1) First installment ..... <b>O1</b>   |      |        |
| 2) Second installment..... <b>O2</b>   |      |        |
| 3) Third installment ..... <b>O3</b>   |      |        |
| 4) Fourth installment..... <b>O4</b>   |      |        |
| Total estimated MCTMT paid on behalf of partner (add lines O1 through O4) ..... <b>O</b> |      |        |

**Partner's share of income, deductions, etc.**

| A – Partner's distributive share items  | B – Federal K-1 amount | C – New York State amount |
|---|------------------------|---------------------------|
| 1 Ordinary business income (loss).....  | 1                      | 1                         |
| 2 Net rental real estate income (loss) .....  | 2                      | 2                         |
| 3 Other net rental income (loss).....   | 3                      | 3                         |
| 4 Guaranteed payments.....  | 4                      | 4                         |
| 5 Interest income.....  | 5                      | 5                         |
| 6 Ordinary dividends .....  | 6                      | 6                         |
| 7 Royalties .....   | 7                      | 7                         |
| 8 Net short-term capital gain (loss) .....  | 8                      | 8                         |
| 9 Net long-term capital gain (loss) .....   | 9                      | 9                         |
| 10 Net section 1231 gain (loss) .....   | 10                     | 10                        |
| 11 Other income (loss) <i>Identify:</i> .....   | 11                     | 11                        |
| 12 Section 179 deduction .....  | 12                     | 12                        |
| 13 Other deductions <i>Identify:</i> .....  | 13                     | 13                        |
| 14 Tax preference items for minimum tax .....   | 14                     | 14                        |
| <i>Identify:</i>  |                        |                           |
| 15 Net earnings (loss) from self-employment .....   | 15                     | 15                        |
| 16 Tax-exempt income and nondeductible expenses .....   | 16                     | 16                        |
| 17 Distributions – cash and marketable securities.....  | 17                     | 17                        |
| 18 Distributions – other property .....   | 18                     | 18                        |
| 19 Other items not included above that are required to be reported separately to partners ..... | 19                     | 19                        |
| <i>Identify:</i>  |                        |                           |

**Partner's share of New York modifications (see instructions)**

**20** New York State additions

| Number  | A – Total amount | B – New York State allocated amount |
|---|------------------|-------------------------------------|
| 20a EA –  |                  |                                     |
| 20b EA –  |                  |                                     |
| 20c EA –  |                  |                                     |
| 20d EA –  |                  |                                     |
| 20e EA –  |                  |                                     |
| 20f EA –  |                  |                                     |
| 21 Total addition modifications (total of column A, lines 20a through 20f)..... |                  | 21                                  |

**Partner's share of New York modifications** (continued)

**22** New York State subtractions

|     | Number | A – Total amount | B – New York State allocated amount |
|-----|--------|------------------|-------------------------------------|
| 22a | ES –   |                  |                                     |
| 22b | ES –   |                  |                                     |
| 22c | ES –   |                  |                                     |
| 22d | ES –   |                  |                                     |
| 22e | ES –   |                  |                                     |
| 22f | ES –   |                  |                                     |

**23** Total subtraction modifications (total of column A, lines 22a through 22f)..... **23**

**24** Additions to federal itemized deductions

|     | Letter | Amount |
|-----|--------|--------|
| 24a |        |        |
| 24b |        |        |
| 24c |        |        |
| 24d |        |        |
| 24e |        |        |
| 24f |        |        |

**25** Total additions to federal itemized deductions (add lines 24a through 24f)..... **25**

**26** Subtractions from federal itemized deductions

|     | Letter | Amount |
|-----|--------|--------|
| 26a |        |        |
| 26b |        |        |
| 26c |        |        |
| 26d |        |        |
| 26e |        |        |
| 26f |        |        |

**27** Total subtractions from federal itemized deductions (add lines 26a through 26f) ..... **27**

**28** New York adjustments to tax preference items ..... **28**

**Partner's other information**

**29a** Partner's share of New York source gross income ..... **29a**

**29b** MCTD allocation percentage (see instructions)..... **29b**  %

**Partner's credit information**

**Part 1 – Flow-through credit bases and factors**

**Brownfield redevelopment tax credit** (Form IT-611 or IT-611.1)

|           |  | A – Form IT-611                | B – Form IT-611.1              |
|-----------|--|--------------------------------|--------------------------------|
| <b>30</b> | Site preparation credit component.....                 | <b>30</b> <input type="text"/> | <b>30</b> <input type="text"/> |
| <b>31</b> | Tangible property credit component .....               | <b>31</b> <input type="text"/> | <b>31</b> <input type="text"/> |
| <b>32</b> | On-site groundwater remediation credit component ..... | <b>32</b> <input type="text"/> | <b>32</b> <input type="text"/> |

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**Partner's credit information** *(continued)*

**EZ capital tax credit** *(Form IT-602)*

|  |    |  |
|--|----|--|
| 33 Contributions of money to EZ community development projects .....                         | 33 |  |
| 34 Recapture of credit for investments in certified EZ businesses .....                      | 34 |  |
| 35 Recapture of credit for contributions of money to EZ community development projects ..... | 35 |  |

**QEZE tax reduction credit** *(Form IT-604)*

|  |    |  |
|--|----|--|
| 36 QEZE employment increase factor ..... | 36 |  |
| 37 QEZE zone allocation factor .....     | 37 |  |
| 38 QEZE benefit period factor.....       | 38 |  |

**Excelsior jobs program tax credit** *(Form IT-607)*

|   |    |  |
|---|----|--|
| 39 Excelsior jobs tax credit component.....                     | 39 |  |
| 40 Excelsior investment tax credit component .....              | 40 |  |
| 41 Excelsior research and development tax credit component..... | 41 |  |
| 42 Excelsior real property tax credit component .....           | 42 |  |

**Farmers' school tax credit** *(Form IT-217)*

|  |    |  |
|--|----|--|
| 43 Acres of qualified agricultural property.....                               | 43 |  |
| 44 Acres of qualified conservation property .....                              | 44 |  |
| 45 Eligible school district property taxes paid .....                          | 45 |  |
| 46 Acres of qualified agricultural property converted to nonqualified use..... | 46 |  |

**Other flow-through credit bases and factors**

Credit bases

| Code | Amount | Code | Amount |
|------|--------|------|--------|
| 47a  |        | 47d  |        |
| 47b  |        | 47e  |        |
| 47c  |        | 47f  |        |

Credit factors

| Code | Factor | Code | Factor | Code | Factor |
|------|--------|------|--------|------|--------|
| 47g  |        | 47i  |        | 47k  |        |
| 47h  |        | 47j  |        | 47l  |        |

**Part 2 – Flow-through credits, addbacks and recaptures**

|  |    |  |
|--|----|--|
| 48 Long-term care insurance credit <i>(Form IT-249)</i> .....  | 48 |  |
| 49 Investment credit <i>(including employment incentive credit and historic barn rehabilitation credit; Form IT-212)</i> . | 49 |  |
| 50 Research and development – investment credit <i>(Form IT-212)</i> .....   | 50 |  |
| 51 Other flow-through credits  |    |  |

| Code | Amount | Code | Amount |
|------|--------|------|--------|
| 51a  |        | 51e  |        |
| 51b  |        | 51f  |        |
| 51c  |        | 51g  |        |
| 51d  |        | 51h  |        |

52 Addbacks of credits and recaptures

| Code | Amount | Code | Amount |
|------|--------|------|--------|
| 52a  |        | 52d  |        |
| 52b  |        | 52e  |        |
| 52c  |        | 52f  |        |

