

**New York Youth Works Tax Credit**

Tax Law – Article 9-A, Section 210.44

CT-635

Other filers enter tax period:

beginning

ending

Calendar-year filers, mark an **X** in the box: ☐

Legal name of corporation filing franchise tax return

Employer identification number (EIN)

File this form with your franchise tax return. You must also attach a copy of the *Certificate of Tax Credit* issued by the New York State Department of Labor.

Mark an **X** in the box if you are claiming this credit as a corporate partner ☐

Schedule A – Credit for certified youths

1 New York youth works tax credit (from line 19)	•	1	
2 Partner: Enter your share of the credit from your partnership from line 13	•	2	
3 Total credit (add lines 1 and 2)	•	3	

S corporations: Enter the line 3 amount on Form CT-34-SH, line 74.**All others:** Complete Schedule B.**Schedule B – Computation of tax credit used, refunded, or credited as an overpayment to the next tax year** (see instructions). **S corporations:** Do not complete this section.

4 Tax due before credits (see instructions)	4	
5 Tax credits claimed before this credit (see instructions)	•	5
6 Subtract line 5 from line 4	6	
7 Minimum tax (see instructions)	7	
8 Credit limitation (subtract line 7 from line 6; if zero or less, enter 0)	•	8
9 Credit to be used this tax year (see instructions)	•	9
10 Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3)	•	10
11 Tax credit to be refunded (limited to the amount on line 10; see instructions)	•	11
12 Amount to be applied as an overpayment to next year's tax (subtract line 11 from line 10; see instructions)	•	12

Schedule C – Partnership information

Name of partnership	Partnership EIN	Credit amount allocated
•		
•		
•		
Total from attachment(s)		
13 Total credit allocated from partnerships (enter here and on line 2)	•	13



Schedule D – Employee information and computation of credit (complete a separate Schedule D for each certified youth)

Employee name		• Social security number
Hire date (mm-dd-yy)	Last date of employment during the current tax year	

Part 1 – 2012 hours worked and monthly factors for full-time or part-time work (see instructions)

Month	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
Number of hours worked												
Full-time or part-time factor												

Part 2 – 2013 hours worked and monthly factors for full-time or part-time work (see instructions)

Month	Jan	Feb	March	April	May	June
Number of hours worked						
Full-time or part-time factor						

Part 3 – Computation of credit

14 Total monthly factors for first six months (see instructions)	•	14	
15 Six-month employment credit (multiply line 14 by 500)		15	
16 Additional six-month credit (see instructions)	•	16	
17 Total tax credit for employee (add lines 15 and 16)		17	

Schedule E – Total New York youth works tax credit (complete only **one** Schedule E)

18 Total line 17 amounts from additional Schedule(s) D, if any	•	18	
19 Total credit (add lines 17 and 18; enter here and on line 1)	•	19	

