

CT-605

New York State Department of Taxation and Finance Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry Tax Law - Article 9-A, Sections 210.12-B and 210.12-C

						a although		
Employer identification number(s) shown on pa	ago 1 of your tay rotu	urn		beginning	e	nding		
Employer identification number(s) shown on pa	ige i oi your tax rett	uiii						
Legal name of corporation filing the franchise tax return					File this claim with your corporation franchise tax return, Form CT-3, CT-3-S, or CT-3-A.			
Name of empire zone (EZ)		Attach a copy of the <i>Certificate of Eligibility</i> and retention certificate.						
Mark an X in the box if you are	e claiming this	credit as a c	orporate partne	er (see instructio	ons)		• A	
schedule A – Eligibility and on mortant: If this is your first tax y					4.			
art 1 – 80% current-year test (see in New York State for the cu	<i>instructions)</i> Cor irrent tax year	mputation of p	ercentage of adn	ninistrative and	support employ	/ees		
Current tax year	March 31	June 30	September 30	December 31	Total			
Number of administrative and support employees in New York State								
1a Average number of administrative carry the result to two decimal place	• • •		•		-	. • 1a		
Number of administrative and								
support employees everywhere				iotal column by for	ir: oorn/			
11 1 7 7						• 1b		
1b Average number of administrative	<i>ut do not round)</i> I support emplo	yees in New Y	ork State (divide	line 1a by line 1b;	carry the result	to		
 b Average number of administrative the result to two decimal places, but 2 Percentage of administrative and two decimal places, but do not round the percentage on line 2 equal of the percentage of the percentag	at do not round) I support emplo and) or exceed 80%'s inue with Part 4	yees in New Y ? If No, you do	onk State (divide	g the current-year	carry the result to	to 2	No [
 b Average number of administrative the result to two decimal places, but 2 Percentage of administrative and two decimal places, but do not rounce the percentage on line 2 equal of Yes, skip Parts 2 and 3, and contact 2 – 95% three-year back-office support employees in New Yes 	at do not round) I support emplo nd) or exceed 80% inue with Part 4 test (see instructork State for the	yees in New Y ? If No, you do ctions) Compute current tax y	onk State (divide	g the current-year number of admear test period	carry the result to the control of t	to 2	[
b Average number of administrative the result to two decimal places, but 2 Percentage of administrative and two decimal places, but do not rout oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and contart 2 – 95% three-year back-office support employees in New Yourrent tax year	at do not round) I support emplo and) or exceed 80%'s inue with Part 4	yees in New Y ? If No, you do	onk State (divide	g the current-year number of admear test period	carry the result to	to 2	[
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b Average number of administrative the result to two decimal places, but 2 Percentage of administrative and two decimal places, but do not round oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and contain art 2 – 95% three-year back-office support employees in New Yourrent tax year lumber of administrative and support employees in New York State a Average number of administrative (carry the result to two decimal places).	d support emplo nd) or exceed 80% inue with Part 4 e test (see instructork State for the March 31 e and support e ces, but do not ro March 31	yees in New Y ? If No, you do ctions) Compute current tax y June 30	o not qualify using tation of average ear and three-yes September 30	g the current-year number of admear test period December 31 or current tax year	carry the result in Year test. Inistrative and	es •	[
b Average number of administrative the result to two decimal places, but 2 Percentage of administrative and two decimal places, but do not rounces the percentage on line 2 equal of the skip Parts 2 and 3, and contain art 2 – 95% three-year back-office support employees in New Yourrent tax year lumber of administrative and support employees in New York State a Average number of administrative and support employees in New York State during three-year test period	d support emplo nd) or exceed 80% inue with Part 4 e test (see instructork State for the March 31 e and support e ces, but do not ro March 31	?	onot qualify using tation of average ear and three-ye September 30	g the current-year number of admear test period December 31 or current tax year	carry the result and Year test. inistrative and Total	es •	[
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Average number of administrative the result to two decimal places, but two decimal places, but two decimal places, but two decimal places, but do not round tax year, but do not round tax year but do not round tax year lumber of administrative and support employees in New York State during three-year test period to the period year. Total number of administrative and test period (add Total column lines)	at do not round) Is support emploind) or exceed 80% inue with Part 4 Is test (see instructor (see	yees in New Y ? If No, you do ctions) Compute e current tax y June 30 Employees in Nound) June 30	onot qualify using tation of average ear and three-ye September 30 September 30 September 30 September 30	g the current-year number of admear test period December 31 December 31 December 31	carry the result in test. inistrative and Total Total	es •	[
b Average number of administrative the result to two decimal places, but two decimal places, but two decimal places, but two decimal places, but do not round oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and contains art 2 – 95% three-year back-office support employees in New Yourrent tax year sumber of administrative and support employees in New York State a Average number of administrative and support employees in New York State during three-year test period A First year b Second year c Third year D Total number of administrative and test period (add Total column lines) b Average number of administrative and test period (add Total column lines)	at do not round) Is support emploind) or exceed 80% inue with Part 4 It test (see instructor (see	yees in New Y If No, you do ctions) Compute current tax y June 30 Employees in New Y June 30	onot qualify using tation of average ear and three-ye September 30 September 30 September 30 September 30	g the current-year number of admear test period December 31 December 31 December 31 December 31	carry the result in test. inistrative and Total Total	es • 2	[
b Average number of administrative the result to two decimal places, but two decimal places, but two decimal places, but two decimal places, but do not round oes the percentage on line 2 equal of Yes, skip Parts 2 and 3, and contains art 2 – 95% three-year back-office support employees in New Yourrent tax year sumber of administrative and support employees in New York State a Average number of administrative and support employees in New York State during three-year test period A First year b Second year Total number of administrative and test period (add Total column lines) to Average number of administrative and test period (add Total column lines) to Average number of administrative and test period (add Total column lines) to Average number of administrative and test period (add Total column lines) to Average number of administrative and test period (add Total column lines) to Average number of administrative and test period (add Total column lines)	at do not round) Is support emploind) or exceed 80% inue with Part 4 Is test (see instructork State for the March 31 e and support ecs, but do not round a support emplois A, B, and C) e and support eaces, but do not round and support ences, but do not round eaces, e	yees in New Y If No, you do ctions) Compute e current tax y June 30 Employees in New Y Dyees in New Y Employees in New Y Employees in New Y Employees in New Y	o not qualify using tation of average ear and three-ye September 30 September 30 September 30 September 30	g the current-year number of admear test period December 31 December 31 December 31	carry the result in test. inistrative and Total Total	es • 2	[
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Part 3 – 90% end-of-year test (see in for the current tax year	nstructions) Com	putation of pe	rcentage of emp	loyees in New Y	′ork Sta	te			
Current tax year	March 31	June 30	September 30	December 31		otal			
Number of employees in			·						
New York State							<u> </u>		
5a Average number of employees in							5a		\dashv
5b Number of employees in New York State (taxpayers			•	•	-		5h		
tax iii New Tork State (taxpayer	s subject to tax iii	1 1990, See 111511	<u>uctions)</u>			•••••	30		_
6 Percentage of employees in New	York State for	the current tax	year (divide line	5a by line 5b)			6		%
									_
Does the percentage on line 6 equal of						Yes	•	No	
If Yes, continue with Part 4. If No, y	ou do not quali	fy using the 90	% end-of-year te	est.					
Part 4 – EZ-ITC (see instructions)									_
Property located in EZ on which EZ	Z-ITC is claime	d (attach additio	onal sheets if nece	ssarv)					—
A		E		C		D		E	
Itemized description of property		Princip	al use	Date acq	uired L	ife (years)			
							Ц		
									<u>_</u>
							•		_
							•		
							•		_
							•		
							•		
									_
							•		
							•		
Amount from attached sheets		<u></u>	<u></u>	<u></u>	<u></u>				
7a EZ-ITC for corporate franchise ta 10% (0.10); enter the result here as				Column E tota	ıl × 0.1	0 = 7a	•		
7b EZ-ITC for New York S corporation 8% (0.08): enter the result here and	,			Column E tota			•		



Schedule B - EZ-EIC

Part 1 – Employment information required to determine eligibility for EZ-EIC (see instructions)

and I minimum industrial to determine originality for all life (ede mediations)										
	Α	В	С	D	E	F	G	н		
A Information in conjunction with Schedule B, Part 2, line a	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		
Number of employees in EZ for current tax year										
Number of employees in EZ for employment base year										
B Information in conjunction with Schedule B, Part 2, line b	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		
Number of employees in EZ for current tax year										
Number of employees in EZ for employment base year										
C Information in conjunction with Schedule B, Part 2, line c	Year	March 31	June 30	September 30	December 31	Total columns (B + C + D + E)	Average (see instructions)	Percent*		
Number of employees in EZ for current tax year										
Number of employees in EZ for employment base year										

^{*} Divide the average number of employees in the current tax year by the average number of employees in base year (column G). Carry the result to two decimal places, but do not round.

Part 2 – Computation of EZ-EIC (see instructions)

	A Tax year in which EZ-ITC was allowed	B Amount of original EZ-ITC	C EZ-EIC (multiply column B by 30% (.30))
а			•
b			•
С			•
8	Total – Enter column C total here and	on line 18 • 8	

Schedule C – Computation of recapture of EZ-ITC and EZ-EIC (attach additional sheets if necessary; see instructions)

A Description of property	B Date acquired	C Date property ceased to qualify	Life (months)		F Percentage (E ÷ D)	G EZ-ITC allowed		Recaptured (F × 0		Recaptured EZ-EIC	
								•	•		_
											_
							+				_
							+	•	•		—
Amounts from attach	ned sheets							•	•		_
9 Recaptured EZ-I	TC (add colu	mn H amounts)				•	9				
10 Recaptured EZ-EI	C (add column	I amounts; enter h	ere and o	on line 21)		10		•		
11 Augmented reca	pture amour	nt					11				
12 Add lines 9 and	11; enter tota	al here and on I	ine 16			•	12				

Scl	nedule D - Part 1 - Computation of EZ-ITC (see instructions)		
13	EZ-ITC from line 7a or 7b	•	13
14	Unused EZ-ITC from preceding period	•	14
15	Total (add lines 13 and 14)	•	15
	Recapture of EZ-ITC (from line 12)		16
	Net EZ-ITC or addback	•	17
	2 – Computation of EZ-EIC (see instructions)		
18	EZ-EIC from line 8	•	18
	Unused EZ-EIC from preceding period	-	
	Total (add lines 18 and 19)		
	Recapture of EZ-EIC (from line 10)		21
22	Net EZ-EIC or addback	•	22
Scl	nedule E - Part 1 - Computation of EZ-EIC and EZ-ITC used (New York		
		Column A	Column B
		EZ-EIC	EZ-ITC
23	Tax before credits (from your franchise tax return), minus all		
	credits claimed before the EZ-EIC (Column A) or before		
	the EZ-ITC (Column B) (see instructions)		
24	Enter in Column B the higher of the tax on the minimum taxable		
	income base or the fixed dollar minimum tax		
	(from Form CT-3 or CT-3-A)		
25	Enter in Column A the fixed dollar minimum tax (from Form CT-3 or		
	CT-3-A)		
26	EZ credit limitation (Column A: subtract line 25 from line 23;		1
	Column B: subtract line 24 from line 23)		
27	EZ credit used this period (Column A: enter the lesser of line 22 or Column A,		
	line 26; Column B: enter the lesser of line 17 or Column B, line 26)		
28	Total EZ-EIC and EZ-ITC used this period (add line 27, Columns A and B;		
Dow	see instructions)		
	2 - Credits available for refund or carryforward (New York C corporations o		29
	Net EZ-ITC from line 17 (if line 17 is zero or less, enter 0 here and on line 31) EZ-ITC used from line 27, Column B	F	
	EZ-ITC available for carryforward (subtract line 30 from line 29)		32
	Qualified or new businesses only: Amount of line 32 to be refunded (see in		33
	Qualified or new businesses only: Amount of line 32 to be retained (see if		33
J	next year's tax (subtract line 33 from line 32; see instructions)	· ·	34
35	EZ-ITC available for carryforward after refund (see instructions)		
	Net EZ-EIC from line 22 (if line 22 is zero or less, enter 0)	-	36
	EZ-EIC used from line 27, Column A		
	EZ-EIC available for carryforward (subtract line 37 from line 36)		
	Qualified businesses only: EZ-EIC available for refund (see instructions)		39
	Qualified businesses only: Amount of line 39 to be refunded (see instruction		
	Qualified businesses only: Amount of line 39 to be applied as an overpayn	· ·	
	tax (subtract line 40 from line 39; see instructions)	-	41
42	EZ-EIC available for carryforward after refund (see instructions)		

