

# **Claim for Investment Tax Credit for the Financial Services Industry**

				4	All filers m <u>u</u>	st ente	r tax period:		
				ŀ	peginning			ending	
Leg	al name of corporation				Em	ployer ic	lentification nun	nber	
File	e this form with Form CT-3, C	T-3-A, CT-3-S	S, CT-32, CT	-32-A, CT-32-	S, CT-33,	, CT-3	3-NL, or C	T-33-A.	
Sc	hedule A – Eligibility and	d investme	nt tax cre	dit (ITC)					
	portant: If this is your first ta				ınd 3 Rev	ain w	ith Part 4		
	rt 1 – 80% current-year tes								
ra	and support employe	es in New Yo	ork State for	the current to	ax year	or au	iiiiiisiiaiiv	C	
	Current tax year	A March 31	<b>B</b> June 30	C September 30	<b>D</b> December	r 31	<b>E</b> Total		
	Number of administrative and support employees in New York State	indian or		Coptombol of	2000111201	•	10101		
1a	Average number of administrative a to two decimal places, but do not round								
	Number of administrative and support employees everywhere					•			
1b	Average number of administrative to two decimal places, but do not ro								
2	Percentage of administrative and two decimal places, but do not rour	support employ	yees in New Y	ork State (divide	line 1a by lin	ne 1b; c	arry the result	t to	%
Pai	Does the percentage on line 2 eq If Yes, skip Parts 2 and 3, and co If No, you do not qualify using the rt 2 – 95% three-year back-o	ntinue with Part current-year to	t 4. est.					∕es • ☐	No 🗌
	administrative and sup	port employe	es in New Y	ork State for th	ne current	tax y	ear and th	ree-year	test period
	Current tax year	A March 31	<b>B</b> June 30	<b>C</b> September 30	<b>D</b> December	r 31	<b>E</b> Total		
	Number of administrative and support employees in New York State					•			
3a	Average number of administrative (divide column E by four; carry the	e and support e result to two deci	mployees in N	ew York State fo	or current ta	ax yeaı	r	● 3a	
	Number of administrative and support employees in New York State during three-year test period	A March 31	<b>B</b> June 30	C September 30	<b>D</b> December	r 31	<b>E</b> Total		
	A. First year					•			
	B. Second year					•			
	C. Third year								
	D. Total number of administrati test period (add column E li	nes A, B, and C)							
3b	Average number of administrative				-				
	(divide line D by twelve; carry the r		•	,				• 3b	
4	Percentage of employment for ad								0/
	(divide line 3a by line 3b; carry the	resuit to two deci	mai piaces, but	αο ποι rouna)				• 4	%
	Does the percentage on line 4 eq	ual or exceed 9	95%?					Yes •	No 🗌

If Yes, skip Part 3 and continue with Part 4. If No, you do not qualify using the three-year back-office test.



Part 3 – 90% end-of-yea in New York Sta	ar test (see instruct ate for the current	<i>ions)</i> Comput tax year	tation of perd	centage of er	mployees		
Current tax year	A March 31	<b>B</b> June 30	<b>C</b> September 30	<b>D</b> December 31	<b>E</b> Total		
Number of employees in New York State							
5a Average number of emplo	•					• 5a	
<b>5b</b> Number of employees in N New York State (taxpayer						• 5b	
6 Percentage of employees	in New York State for	the current tax	year (divide line	5a by line 5b)		• 6	%
Does the percentage on li If Yes, continue with Part 4 If No, you do not qualify us	4.				Yes	S •	No 🗌
Part 4 – Computation o	· _						
A Description of property	<b>B</b> Principal use	<b>C</b> Date acquired	Life (years)	Investme credit ba	ise (column l	<b>F</b> ITC E×appro Rate sche	opriate rate; edule 1)
					•		
Amount from attached list							
7 Total (add column F amounts	s; enter here and on line	18)			• 7		

Rate schedule 1 – ITC rates to be used in Schedule A, Part 4

5% (.05) on first \$350,000,000 of investment credit base

4% (.04) on excess of \$350,000,000 of investment credit base

A New York S corporation must compute its ITC at the rate of 4% (.04). The pro-rata share of the ITC will be allowed to each individual shareholder.



# Schedule B – Employment incentive credit (EIC) (Article 9-A only; see instructions)

## Part 1 – Eligibility for EIC

		Α	В	С	D	E	F	G	H*
		Year	March 31	June 30	September 30	December 31	Total (B + C + D + E)	Average	Percent %
A.	Use with Part 2, line 12; first succeeding year								
8	Number of New York State employees in the current tax year								
9	Number of New York State employees in employment base year								
B.	Use with Part 2, line 13; second succeeding year								
10	Number of New York State employees in the current tax year								
11	Number of New York State employees in employment base year								

<sup>\*</sup> Divide the average number of employees in the current tax year by the average number of employees in base year. Carry the result to two decimal places, but do not round.

# Part 2 – Computation of EIC

	<b>A</b> Tax year in which ITC was allowed	B Amount of investment credit base on which original ITC was allowed	C EIC (multiply column B by the rate from Rate schedule 2 below)
12 Information for first succeeding year; use percentage on line 9, column H, to determine rate			•
13 Information for second succeeding year; use percentage on line 11, column H, to determine rate			•
14 Add column C amounts from lines 12 and 13 (ente	r here and on line 19)	14	

#### Rate schedule 2 - EIC rate to be used in Schedule B, Part 2

## Employment requirement at least

101% but less than 102% 102% but less than 103% 103%

#### Datas

1½% (.015) of investment credit base 2% (.02) of investment credit base 2½% (.025) of investment credit base



A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (column E ÷ column D)	<b>G</b> Total original ITC allowed	H Recaptured ITC
							•
							•
							•
							•
			1				•
nounts from attached li	st						
Recaptured ITC (add	column H amo	ounts)					5
Additional recapture						• <u>  1</u>	6
7 Pagantura total (add	lines 1F and 11	C. antor hara	and an lina	221			7
7 Recapture total (add	ines 15 and 16	o; enter nere a	ana on iine	22)		• <u>1</u>	1
ummary of tax c	redit(s)						
8 ITC (from line 7)							8
9 EIC – Article 9-A only	(from line 14)					• 1	9
0 Unused ITC or EIC fr	om precedin	g period (Ne	w York S c	orporations	s, enter <b>0</b> )	• 2	20
1 Total (add lines 18, 19,							21
2 Recapture of credit(s							
3 Net ITC(s) (see instru	ctions)					• 2	23
omputation of IT	C used, r	efunded	, or ca	rried fo	rward (New	York S corporations of	do not complete this sect
		•					
,	before the IT	C (see instruc					
25 Tax credits claimed					26		
Tax credits claimed Subtract line 25 from	n line 24						
Tax credits claimed Subtract line 25 from Minimum tax (from Ford	n line 24 m CT-3, line 81;	CT-3-A, line 80	; CT-32 or C	CT-32-A, line	4;		
25 Tax credits claimed 26 Subtract line 25 from 27 Minimum tax (from Ford CT-33, line 4; CT-33-1	n line 24 m CT-3, line 81; ( NL, line 4; CT-33	CT-3-A, line 80 3-A, enter the s	; CT-32 or C sum of lines	CT-32-A, line 4 and 12).	4; 27		
<ul> <li>Tax credits claimed</li> <li>Subtract line 25 fron</li> <li>Minimum tax (from Fon</li> <li>CT-33, line 4; CT-33-l</li> <li>Limitation on credit</li> </ul>	n line 24 m CT-3, line 81; ( NL, line 4; CT-33 used (subtract lin	CT-3-A, line 80 3-A, enter the s ne 27 from line 2	; CT-32 or C sum of lines 6; if zero or le	CT-32-A, line 4 and 12). ess, enter <b>0</b> ).	4; 27 28		20
<ul> <li>Tax credits claimed</li> <li>Subtract line 25 fron</li> <li>Minimum tax (from Forn CT-33, line 4; CT-33-1</li> <li>Limitation on credit</li> <li>ITC to be used this p</li> </ul>	n line 24 m CT-3, line 81; v NL, line 4; CT-33 used (subtract lineriod (see inst	CT-3-A, line 80 3-A, enter the s ne 27 from line 2 ructions)	; CT-32 or C sum of lines 6; if zero or le	CT-32-A, line 4 and 12). ess, enter <b>0</b> ).	4; 27 28		29
<ul> <li>Tax credits claimed</li> <li>Subtract line 25 fron</li> <li>Minimum tax (from Fon</li> <li>CT-33, line 4; CT-33-l</li> <li>Limitation on credit</li> <li>ITC to be used this p</li> <li>Unused ITC (subtract</li> </ul>	n line 24 m CT-3, line 81; v NL, line 4; CT-33 used (subtract lin eriod (see insta et line 29 from li	CT-3-A, line 80 3-A, enter the s ne 27 from line 2 ructions) ine 23)	; CT-32 or C sum of lines 6; if zero or le	CT-32-A, line 4 and 12). ess, enter <b>0</b> ).	4; 27 28		30
<ul> <li>Tax credits claimed</li> <li>Subtract line 25 from</li> <li>Minimum tax (from Ford CT-33, line 4; CT-33-line 4)</li> <li>Limitation on credit of ITC to be used this point</li> <li>Unused ITC (subtract</li> <li>Qualified new busing</li> </ul>	n line 24 m CT-3, line 81; v NL, line 4; CT-33 used (subtract line eriod (see inst. tt line 29 from linesses only: 17	CT-3-A, line 80 3-A, enter the s ne 27 from line 2 ructions) ine 23) IC available	; CT-32 or C sum of lines 6; if zero or le  for refund	CT-32-A, line : 4 and 12) . : ess, enter 0) . 	4; 27 • 28	• 3	31
<ul> <li>Tax credits claimed</li> <li>Subtract line 25 fron</li> <li>Minimum tax (from Fon</li> <li>CT-33, line 4; CT-33-l</li> <li>Limitation on credit</li> <li>ITC to be used this p</li> <li>Unused ITC (subtract</li> <li>Qualified new busin</li> <li>Qualified new busin</li> </ul>	n line 24 m CT-3, line 81; v NL, line 4; CT-33 used (subtract line eriod (see institute line 29 from linesses only: 17 esses only: a	CT-3-A, line 80 3-A, enter the s ne 27 from line 2 ructions) ine 23) IC available mount of line	; CT-32 or C sum of lines 6; if zero or le for refund a 31 to be	cT-32-A, line 4 and 12). ess, enter 0). d (see instraction of the control of the	4; 27 28	• 3 • 3 • 3 • 3	30
27 Minimum tax (from Form CT-33, line 4; CT-33-1 28 Limitation on credit of the control of the c	n line 24 m CT-3, line 81; v NL, line 4; CT-33 used (subtract line eriod (see institution line 29 from line esses only: IT esses only: a esses only: a	CT-3-A, line 80 3-A, enter the s ne 27 from line 2 ructions) ine 23) FC available mount of line	c CT-32 or C sum of lines 6; if zero or le for refund a 31 to be a 31 to be	cT-32-A, line 4 and 12). ess, enter 0). d (see instre e refunded	4; 27 28 28 29 20 20 20 20 20 20 20 20 20 20 20 20 20	• 3 • 3 • 3 • 3 • 3 • 3 • 3 • 3 • 3 • 4 • 5 • 5	31

