

State of New Mexico - Taxation & Revenue Department

**INCOME TAX CREDIT FOR
ELECTRONIC IDENTIFICATION CARD READER
PURCHASE AND USE STATEMENT**

Purpose of Form. Use Form RPD-41246 to claim an income tax credit for purchasing and using an electronic identification card reader, 7-2-18.8 and 7-2A-18 NMSA 1978. See instructions on the reverse side of this form.

Name of Business Eligible for the Credit		
Name of Contact	Address of Contact	Phone Number
CRS Identification No.	Liquor Licence No.	

Location(s) of Eligible Business. List the physical address of each business location using the electronic identification card readers. If additional space is needed, please attach a separate sheet.

Physical address of business location using electronic identification card reader(s). 1.
Physical address of business location using electronic identification card reader(s). 2.
Physical address of business location using electronic identification card reader(s). 3.
Physical address of business location using electronic identification card reader(s). 4.

Claimant Information.

Enter the name and address of business owner, partner or associate who is claiming the credit:
(Go to "Division of Credit" on reverse side of this form if more than one owner)

Name and address

Enter the amount of credit claimed (may not exceed \$300 per business location).

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Claimant Statement.

Under penalty of perjury, I declare I have met the requirements for claiming this credit as set out in Section 7-2-18.8 or 7-2A-18 NMSA 1978, that I have examined the information I have supplied on this purchase and use statement and to the best of my knowledge and belief, it is true, correct and complete.

Signature of claimant _____ Date _____

Subscribed and sworn before me this _____ day of _____, 20 _____

Notary Public _____ My commission expires _____

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**INCOME TAX CREDIT FOR ELECTRONIC IDENTIFICATION CARD READER
PURCHASE AND USE STATEMENT INSTRUCTIONS**

ABOUT THIS CREDIT

Beginning with tax year 2001, a one-time income tax credit is available for businesses that purchase electronic identification card readers. A business may claim this credit on its New Mexico personal income tax return or corporate income and franchise tax return if:

- 1) the business is licensed to sell cigarettes, tobacco products or alcoholic beverages, and
- 2) the business has purchased and has in use equipment that electronically reads identification cards to verify age.

The amount of the credit is \$300 for each business location using electronic identification card readers.

A husband and wife filing separate returns may each claim only one-half the allowable credit amount. A partnership or other business association of which the taxpayer is a member may claim a credit only in proportion to the taxpayer's interest in the partnership or association. The total credit claimed by all members of the partnership or association may not exceed \$300 for each business location.

This non-refundable credit must be claimed in the taxable year the equipment was purchased and put into use. Excess amounts cannot be carried forward or back into another taxable year.

HOW TO CLAIM THIS CREDIT

Complete this Purchase and Use Statement and have it notarized. Indicate the amount of credit claimed on the appropriate line of your personal income tax return, corporate income and franchise tax return, or pass-through entity tax return. Submit this statement with your return. When the credit (\$300 for each business location) is split between spouses, partners, or other business associates, each claimant must submit the claimant's income tax return, with a Purchase and Use Statement for the portion of the credit claimed, including information on the division of the total credit below.

Division of the total credit. If the credit for the eligible business is divided among two or more individuals, complete the following information for each eligible owner, partner, or associate below. Enter the name(s) of all business owner(s), partner(s), or associate(s) eligible to claim the credit on this application. Attach a supplemental report if additional space is needed. The total credit cannot exceed \$300 per business location. See ABOUT THIS CREDIT for further instruction for division of the total credit amount.

Name and address	Amount allowed \$
Name and address	Amount allowed \$
Name and address	Amount allowed \$
Name and address	Amount allowed \$
Name and address	Amount allowed \$
Name and address	Amount allowed \$
Total amount allowed for the eligible business described on the front of this form (may not exceed \$300 per location).	Total allowed \$