



2012

Nebraska

Individual Estimated Income Tax Payment Vouchers

Included in this Booklet:

Form 1040N-ES



**ELECTRONIC PAYMENT OPTIONS ARE
AVAILABLE.**

See instructions inside.

If your Nebraska individual income tax, after allowance of personal exemption credits, is expected to exceed withholding and other credits by \$500 or more, then estimated income tax payments may be required.

Various indexed values for the personal exemption credit, standard deduction, and other elements of the Nebraska tax calculation are included in this year's changes. You should calculate your estimated tax for 2012 in light of these changes.

Taxpayers must ensure that adequate and timely estimated payments are made in order to avoid underpayment of estimated income tax penalties.

Questions?

www.revenue.ne.gov



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800-742-7474 (NE or IA) or 402-471-5729

INSTRUCTIONS

WHO MUST MAKE ESTIMATED PAYMENTS. Every resident and nonresident must make estimated income tax payments if their Nebraska income tax, after personal exemption credits, is expected to exceed withholding and other credits by \$500 or more. **If you are an employee with amounts being withheld from your earnings, you may ask your employer to withhold an additional amount for state taxes, rather than make these four estimated income tax payments.**

WHEN TO FILE. The first payment must be filed on or before April 17, 2012, and on later dates as set out below. April 17, 2012 is the Internal Revenue Service's due date because of Emancipation Day in Washington D.C. The estimated tax may be paid in full with the first payment, or in equal installments on or before April 17, 2012, June 15, 2012, September 17, 2012, and January 15, 2013.

FISCAL YEAR TAXPAYERS. Fiscal year taxpayers must report by the 15th day of the fourth, sixth, and ninth months of the fiscal year, and the first month of the following fiscal year.

METHODS OF PAYMENT. Make checks or money orders payable to the Nebraska Department of Revenue.

Make the smart choice – pay electronically using the Department's e-pay program or by credit card. When paying electronically, vouchers are not required.



ELECTRONIC PAYMENT OPTIONS (EFT)

Please pay by using EFT.

E-PAY (ACH DEBIT): To use e-pay (sometimes called an electronic check), visit the Department's [website](#). This payment option is free to use, and you will receive an email confirmation for each payment. You can schedule your estimated payments up to one year in advance of having your bank account debited.

CREDIT CARD: Credit card payments are originated through Official Payments. **Eligible credit cards include VISA, MasterCard, Discover, and American Express. A convenience fee of 2.49% of the tax payment (\$1 minimum) is charged to the card you use and is paid to Official Payments.** You will be told about this fee during the transaction. Secure credit card payments can be initiated at www.officialpayments.com, or at **(800) 2PAY-TAX**. If you are making your credit card payment by telephone, you will need to provide the Nebraska Jurisdiction Code, which is 3700. At the end of your transaction, you will be given a confirmation number. Keep this for your records.

FARMERS AND RANCHERS. If at least two-thirds of your gross income for 2011 or 2012 is derived from farming, ranching, or fishing, you may pay all of your estimated tax on or before January 15, 2013. You must then pay the entire amount of the estimated tax. If you file your 2012 Nebraska Individual Income Tax Return, Form 1040N, on or before March 1, 2013, and pay the total tax due at that time, you do not need to file an estimated tax payment for 2012.

OVERPAYMENT CREDIT FROM 2011. If you had an overpayment on your 2011 Form 1040N, and elected to apply it to your 2012 estimated income tax, the amount of that overpayment may be applied in full, or in part, to any installment.

JOINT PAYMENTS. Payments of estimated income tax may be made on a married, filing jointly basis for Nebraska tax purposes. Married, filing jointly payments may not be made if the spouses are separated under a decree of either divorce or separate maintenance, or if they have different taxable years. If joint payments are made, but a joint return is not filed for the taxable year, the estimated tax for the year may be divided between spouses. A copy of a signed agreement to divide the estimated payments should be attached to each, Form 1040N. When e-filing, a letter is not required. Simply claim the agreed upon amounts on each spouse's return.

If estimated payments have been made under a spouse's Social Security number (SSN), and this spouse dies during the year, please indicate "deceased" on any e-filed return when prompted. On paper returns, write "DECEASED" at the top of the Form 1040N and give the date of death next to the SSN. Verify that the surviving spouse's name and SSN are correct on Form 1040N-ES, and indicate what SSN will be used in filing a Form 1040N-ES for the next year.

CALCULATING AND MAKING YOUR PAYMENT.

List the names and SSNs in the same order on the joint voucher as you will list them on your joint return.

Complete the Estimated Income Tax Worksheet (Worksheet) to compute your 2012 estimated tax. If line 18 is less than \$500, estimated tax payments are not required, but may still be made. If 2012 federal AGI is expected to be more than \$173,650 (\$86,825 if married, filing separately), then complete Worksheet A included in this booklet. Subtract the amount of any carryover from the 2011 Form 1040N before making your payment.

Pay by EFT or attach a check or money order to the payment voucher and mail it by the due date to:

Nebraska Department of Revenue
PO Box 98911
Lincoln, Nebraska 68509-8911

You can download the payment vouchers from our website, or include an information sheet with the following:

1. The primary SSN;
2. A notation identifying the payment as an estimated payment; and
3. The tax year to which the payment should be applied.

Make appropriate entries in your Record of Estimated Tax Payments.

You must enter your SSN (and your spouse's SSN, if applicable) on the payment vouchers where indicated. List the names and SSNs in the same order on the voucher as you will list them on your married, filing jointly return.

CHANGES IN ESTIMATED TAX. If your income increases during the year, you may be required to begin filing, or increase, estimated tax payments at the next due date.

You may use the Amended Computation Schedule below to calculate your amended estimated tax if your estimated tax substantially changes, or if your income substantially increases. When making payment by paper check, show the amended estimated tax on line 1 of the next payment voucher filed. If making payments using EFT, DO NOT file a voucher to show the change.

PENALTY FOR NOT PAYING ENOUGH ESTIMATED INCOME TAX. A penalty is imposed for underpayment of estimated tax installments. The penalty is not due if you qualify for any of the exceptions listed on the [Individual Underpayment of Estimated Tax, Form 2210N](#).

Each individual who has underpaid estimated tax must file a Form 2210N with the Nebraska Individual Income Tax Return, Form 1040N. The estimated tax is underpaid if the payments (including withholding) are not equal to at least:

1. 90% (66 2/3% for those engaged in farming, ranching, and fishing) of the tax liability for the year, after reduction by credits other than withholding or estimated payments;
2. 100% of the tax shown on the Nebraska return for the full 12-month preceding tax year, if federal AGI was \$150,000 or less; or
3. 110% (the applicable federal percentage) of the preceding year's tax reported on a Nebraska return, if 2011 federal AGI was above \$150,000. Complete the Nebraska Individual Estimated Income Tax Worksheet below. You may also owe a penalty if estimated payments are not filed in a timely manner.

The penalty does not apply if:

- You had zero tax liability for the full 12-month preceding tax year;
- You were a U.S. citizen or resident during that year; and
- Your Nebraska return for that year reported zero tax liability.

Nebraska Individual Estimated Income Tax Worksheet

1 Estimated federal adjusted gross income (AGI).....		1
2 Estimated federal itemized deductions (line 29, Form 1040, Schedule A).....	2	
3 State and local income taxes (line 5, Schedule A).....	3	
4 Nebraska itemized deductions (line 2 minus line 3).....	4	
5 Standard deduction (enter Nebraska standard deduction amount): Single \$5,950; Married, Filing Jointly \$11,900; Head of Household \$8,700; Married, Filing Separately \$5,950; or 65 or older and/or blind (see reverse side).....	5	
6 Enter the greater of line 4 or line 5.....	6	
7 Estimated Nebraska income before adjustments (line 1 minus line 6)	7	
8 Estimated Nebraska adjustments increasing federal AGI (including non-Nebraska state and municipal bond interest).....	8	
9 Estimated Nebraska adjustments decreasing federal AGI (including federal bond interest)	9	
10 Estimated Nebraska taxable income (line 7 plus line 8, minus line 9)	10	
11 Estimated Nebraska income tax amount on line 10 (See 2012 Nebraska Estimated Tax Rate Schedule included in this booklet.) If AGI is above \$173,650 (\$86,825 if married, filing separately), enter the amount from line 3 of Worksheet A.....	11	
12 Estimated Nebraska minimum or other taxes (total of taxes from Federal Forms 6251, 4972, and 5329; multiplied by .296).....	12	
13 Total estimated Nebraska tax (total of lines 11 and 12)	13	
14 Estimated Nebraska credits including: For full year residents – Credit for tax paid to another state. For residents and partial-year residents – Refundable and nonrefundable credits for child and dependent care expense, Earned income credit, Credit for the elderly or the disabled, and Angel Investment credit. For all taxpayers – Personal exemption credit, CDAA credit, Beginning Farmer credit, Form 3800N credit, and Financial institution tax credit.....	14	
15 Nebraska 2012 estimated income tax (line 13 minus line 14). If zero or less, enter -0-.....	15	
16 a Multiply line 15 by 90% (66 2/3% if engaged in farming or fishing)	16a	
b Enter the tax shown on your 2011 tax return (110% of that amount if you are not engaged in farming or fishing and the AGI shown on that return is more than \$150,000; (\$75,000 if your filing status for 2012 is married, filing separately) .	16b	
c Required annual payment to avoid a penalty. Enter the smaller of line 16a or 16b..... Caution: If you do not prepay (through income tax withholding and estimated tax payments) at least the amount on line 16c, you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimate on line 15 is as accurate as possible. Even if you pay the required annual payment, you may still owe tax when you file your return. You must also make timely estimated payments to avoid underpayment penalties. If you prefer, you can pay the amount shown on line 15.	16c	
17 Income tax withheld and estimated to be withheld during 2012 (including income tax withholding on pensions, annuities, certain deferred income, etc.).....	17	
18 Subtract line 17 from line 16c. (Note: If the result is zero or less, or line 15 minus line 17 is less than \$500, stop here. You are not required to make estimated tax payments.).....	18	
19 COMPUTATION OF INSTALLMENTS If the first payment you are required to make is due to be filed on: • April 17, 2012, enter 1/4 of the amount on line 18 here and on line 2 of Payment Vouchers 1, 2, 3, and 4; • June 15, 2012, enter 1/2 of the amount on line 18 here and on line 2 of Payment Voucher 2. Also, enter 1/4 of the amount on line 18 and on It Vouchers 3 and 4; • September 17, 2012, enter 3/4 of the amount on line 18 here and on line 2 of Payment Voucher 3. Also, enter 1/4 of the amount on line 18 and on line 2 of Payment Voucher 4; • January 15, 2013, enter the amount on line 18 here and on line 2 of Payment Voucher 4.	19	

KEEP FOR YOUR RECORDS—DO NOT FILE AMENDED COMPUTATION SCHEDULE ON REVERSE SIDE.

ADDITIONAL STANDARD DEDUCTION FOR ELDERLY AND/OR BLIND

Your Nebraska standard deduction is increased by this amount if, at the end of 2012, you are:

- An unmarried individual (single or head of household), and
 - 65 or older, or blind..... \$1,450
 - 65 or older **and** blind 2,900
- A married individual (filing jointly or separately) or a qualifying widow(er), and
 - 65 or older, or blind..... \$1,150
 - 65 or older **and** blind 2,300
 - Both spouses are 65 or older 2,300
 - And one spouse is also blind..... 3,450
 - Both spouses are blind 2,300
 - And one spouse is also 65 or older 3,450
 - Both spouses are 65 or older, and both are blind 4,600

If married, filing separately, these amounts apply only if you can claim an exemption for your spouse.

AMENDED COMPUTATION SCHEDULE

• Use this schedule if your estimated tax changes during the year.

1 Amended estimated tax (enter here and on line 1 of the payment voucher).....	1	
2 Amount of the 2011 overpayment previously applied as a credit to 2012 estimated tax installments	2	
3 Total amount previously paid for 2012 estimated tax installments	3	
4 Line 2 plus line 3	4	
5 Unpaid balance (line 1 minus line 4)	5	
6 Amount to be paid (line 5 divided by number of remaining payments). Enter here and on line 2 of the payment voucher	6	

WORKSHEET A — Nebraska Estimated Tax

Use this worksheet if your estimated 2011 federal AGI is more than \$173,650 (\$86,825 if married, filing separately).

1 Nebraska Tax Table tax on line 10 estimated taxable income – Form 1040N-ES Worksheet.....	1	
2 Additional tax calculated from the Additional Tax Rate Schedule on next page (if AGI is greater than \$173,650; \$86,825 if married, filing separately)	2	
3 Total tax (line 1 plus line 2). Enter here and on line 11, Form 1040N-ES Worksheet	3	

Record of Estimated Tax Payments

Payment Number	Installment Date	(A) Date Filed	(B) Amount Paid	(C) 2011 Overpayment	(D) Total Amount Paid and Credited (Column B plus Column C)
1	April				
2	June				
3	September				
4	January				
CLAIM THIS AMOUNT ON YOUR 2012 NEBRASKA INDIVIDUAL INCOME TAX RETURN, FORM 1040N. ► TOTAL					

NOTE: If you are not required to make an estimated tax payment on the first installment date, you may still have to make a payment at a later date. See instruction titled "Changes in Estimated Tax."

2012 Nebraska Estimated Tax Rate Schedule

USE THIS RATE SCHEDULE ONLY FOR COMPUTING 2012 ESTIMATED TAX.
DO NOT USE IT TO COMPUTE AN AMOUNT FOR ANY TAX RETURNS.

Subtract \$123 from the table calculation for each federal personal exemption allowed.

Single Taxpayer			Head of Household		
If line 10, Form 1040N-ES Worksheet is:			The Nebraska estimated tax is:		
over —	but not over		over —	but not over	
\$ 0	\$ 2,400	2.56% of the income	\$ 0	\$ 4,500	2.56% of the income
2,400	17,500	\$ 61.44 + 3.57% of the excess over \$ 2,400	4,500	28,000	\$ 115.20 + 3.57% of the excess over \$ 4,500
17,500	27,000	600.51 + 5.12% of the excess over \$17,500	28,000	40,000	954.15 + 5.12% of the excess over \$28,000
27,000	—	1,086.91 + 6.84% of the excess over \$27,000	40,000	—	1,568.55 + 6.84% of the excess over \$40,000
Married, Filing Jointly and Surviving Spouses			Married, Filing Separately		
If line 10, Form 1040N-ES Worksheet is:			The Nebraska estimated tax is:		
over —	but not over		over —	but not over	
\$ 0	\$ 4,800	2.56% of the income	\$ 0	\$ 2,400	2.56% of the income
4,800	35,000	\$ 122.88 + 3.57% of the excess over \$ 4,800	2,400	17,500	\$ 61.44 + 3.57% of the excess over \$ 2,400
35,000	54,000	1,201.02 + 5.12% of the excess over \$35,000	17,500	27,000	600.51 + 5.12% of the excess over \$17,500
54,000	—	2,173.82 + 6.84% of the excess over \$54,000	27,000	—	1,086.91 + 6.84% of the excess over \$27,000

2012 Nebraska Additional Tax Rate Schedule

Enter the additional tax calculated from this schedule on line 2 of Worksheet A.

SINGLE TAXPAYER			
If AGI is:		The tax to add is:	
over —	but not over		
\$173,650	\$197,650	0.428% (.00428)	of AGI above \$173,650
197,650	348,650	\$ 102.72 + 0.327% (.00327)	of the excess over \$197,650
348,650	443,650	596.49 + 0.172% (.00172)	of the excess over \$348,650
443,650	—	759.89	
MARRIED, FILING JOINTLY AND SURVIVING SPOUSES			
If AGI is:		The tax to add is:	
over —	but not over		
\$173,650	\$221,650	0.428% (.00428)	of AGI above \$173,650
221,650	523,650	\$ 205.44 + 0.327% (.00327)	of the excess over \$221,650
523,650	713,650	1,192.98 + 0.172% (.00172)	of the excess over \$523,650
713,650	—	1,519.78	
MARRIED, FILING SEPARATELY			
If AGI is:		The tax to add is:	
over —	but not over		
\$ 86,825	\$110,825	0.428% (.00428)	of AGI above \$86,825
110,825	261,825	\$ 102.72 + 0.327% (.00327)	of the excess over \$110,825
261,825	356,825	596.49 + 0.172% (.00172)	of the excess over \$261,825
356,825	—	759.89	
HEAD OF HOUSEHOLD			
If AGI is:		The tax to add is:	
over —	but not over		
\$173,650	\$218,650	0.428% (.00428)	of AGI above \$173,650
218,650	453,650	192.60 + 0.327% (.00327)	of the excess over \$218,650
453,650	573,650	961.05 + 0.172% (.00172)	of the excess over \$453,650
573,650	—	1,167.45	

SPECIAL INSTRUCTIONS

If your estimated Nebraska taxable income is less than \$54,000, perform the following calculation:

Subtract \$173,650 (\$86,825 if married, filing separately) from your federal AGI; and

Multiply this difference by 10% (.10).

If your line 10 estimated taxable income is less than the 10% difference calculated, enter 6.84% (.0684) of line 10 income on line 3, Nebraska Estimated Tax Worksheet; otherwise, complete the additional tax calculation above.



Nebraska Individual Estimated Income Tax

Payment Voucher

FORM 1040N-ES
2012

1 Estimated tax for the year ending _____ (line 18 of estimated tax worksheet)	1			1 THIS INSTALLMENT IS DUE ON OR BEFORE APRIL 17, 2012.
2 Amount of this installment (line 19 of Estimated Tax Worksheet)	2			
3 Amount of overpayment from last year (all or part) applied to this installment	3			
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Tax Payments	4			
Name that will be Shown First on your Income Tax Return	Last Name			IMPORTANT: SSNs MUST BE ENTERED BELOW. SSN that will be Shown First on your Income Tax Return Spouse's Social Security Number •File only if you are making a payment of estimated tax. •Fiscal year taxpayers—see instructions.
If a Joint Return, Spouse's First Name and Initial	Last Name			
Current Mailing Address (Number and Street or PO Box)				
City	State	Zip Code		

Consider paying by EFT. Otherwise, mail this voucher and your check or money order to:
NEBRASKA DEPARTMENT OF REVENUE, PO BOX 98911, LINCOLN, NE 68509-8911

8-014-2011



Nebraska Individual Estimated Income Tax

Payment Voucher

FORM 1040N-ES
2012

1 Estimated tax (or amended estimated tax) (line 18 of estimated tax worksheet) for the year ending _____. Complete if an original or amended computation	1			2 THIS INSTALLMENT IS DUE ON OR BEFORE JUNE 15, 2012.
2 Amount of this installment (line 19 of Estimated Tax Worksheet, or line 6 of Amended Computation Schedule)	2			
3 Amount of overpayment from last year applied to this installment (and not applied to previous installments)	3			
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Tax Payments	4			
Name that will be Shown First on your Income Tax Return	Last Name			IMPORTANT: SSNs MUST BE ENTERED BELOW. SSN that will be Shown First on your Income Tax Return Spouse's Social Security Number • File only if you are making a payment of estimated tax. • Fiscal year taxpayers—see instructions. • If your estimated tax needs to be amended, use the Amended Computation Schedule.
If a Joint Return, Spouse's First Name and Initial	Last Name			
Current Mailing Address (Number and Street or PO Box)				
City	State	Zip Code		

Consider paying by EFT. Otherwise, mail this voucher and your check or money order to:
NEBRASKA DEPARTMENT OF REVENUE, PO BOX 98911, LINCOLN, NE 68509-8911

8-014-2011

Nebraska Individual Estimated Income Tax

FORM 1040N-ES

2012

Payment Voucher

1 Estimated tax (or amended estimated tax) (line 18 of estimated tax worksheet) for the year ending _____. Complete if an original or amended computation	1			3 THIS INSTALLMENT IS DUE ON OR BEFORE SEPTEMBER 17, 2012.
2 Amount of this installment (line 19 of Estimated Tax Worksheet, or line 6 of Amended Computation Schedule)	2			
3 Amount of overpayment from last year applied to this installment (and not applied to previous installments)	3			
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Tax Payments.....	4			
Name that will be Shown First on your Income Tax Return	Last Name			IMPORTANT: SSNs MUST BE ENTERED BELOW. SSN that will be Shown First on your Income Tax Return Spouse's Social Security Number • File only if you are making a payment of estimated tax. • Fiscal year taxpayers—see instructions. • If your estimated tax needs to be amended, use the Amended Computation Schedule.
If a Joint Return, Spouse's First Name and Initial	Last Name			
Current Mailing Address (Number and Street or PO Box)				
City	State	Zip Code		

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NEBRASKA DEPARTMENT OF REVENUE, PO BOX 98911, LINCOLN, NE 68509-8911

8-014-2011

Nebraska Individual Estimated Income Tax

FORM 1040N-ES

2012

Payment Voucher

1 Estimated tax (or amended estimated tax) (line 18 of estimated tax worksheet) for the year ending _____. Complete if an original or amended computation	1			4 THIS INSTALLMENT IS DUE ON OR BEFORE JANUARY 15, 2013.
2 Amount of this installment (line 19 of Estimated Tax Worksheet, or line 6 of Amended Computation Schedule)	2			
3 Amount of overpayment from last year applied to this installment (and not applied to previous installments)	3			
4 Amount of this payment (line 2 minus line 3). Enter here and in your Record of Estimated Tax Payments.....	4			
Name that will be Shown First on your Income Tax Return	Last Name			IMPORTANT: SSNs MUST BE ENTERED BELOW. SSN that will be Shown First on your Income Tax Return Spouse's Social Security Number • File only if you are making a payment of estimated tax. • Fiscal year taxpayers—see instructions. • If your estimated tax needs to be amended, use the Amended Computation Schedule.
If a Joint Return, Spouse's First Name and Initial	Last Name			
Current Mailing Address (Number and Street or PO Box)				
City	State	Zip Code		

Consider paying by EFT. Otherwise, mail this voucher and your check or money order to:
NEBRASKA DEPARTMENT OF REVENUE, PO BOX 98911, LINCOLN, NE 68509-8911

8-014-2011