



MS **Mississippi**
Direct Accounting Income Statement
2012

Page 1

FEIN _____

Producers of mineral or natural resource products should complete lines 1 through 31. Multistate construction contractors complete lines 32 through 46.

INCOME

(ROUND TO THE NEAREST DOLLAR)

- | | | |
|---|-----------------------------------|-----------------------------------|
| 1. Gross Receipts or Sales | _____ , _____ , _____ , _____ | 1. _____ , _____ , _____ , _____ |
| Less: Returns and Allowances | (_____ , _____ , _____ , _____) | |
| 2. Cost of Goods Sold and/or Operations (Attach Schedule of Computations) | | 2. _____ , _____ , _____ , _____ |
| 3. Gross Profit (Line 1 Less Line 2) | | 3. _____ , _____ , _____ , _____ |
| 4. Dividends (Attach Schedule) | | 4. _____ , _____ , _____ , _____ |
| 5. Interest | | 5. _____ , _____ , _____ , _____ |
| 6. Gross Rents | | 6. _____ , _____ , _____ , _____ |
| 7. Gross Royalties | | 7. _____ , _____ , _____ , _____ |
| 8. Allocable Capital Gain (Attach Schedule) | | 8. _____ , _____ , _____ , _____ |
| 9. Allocable Net Gain (Loss) (Attach Schedule) | | 9. _____ , _____ , _____ , _____ |
| 10. Other Income (Loss) (Attach Schedule) | | 10. _____ , _____ , _____ , _____ |
| 11. Total Income (Add Line 3 through Line 10) | | 11. _____ , _____ , _____ , _____ |

DEDUCTIONS

- | | | |
|--|------------------------------------|-----------------------------------|
| 12. Compensation of Officers | | 12. _____ , _____ , _____ , _____ |
| 13. Salaries and Wages | | 13. _____ , _____ , _____ , _____ |
| 14. Repairs | | 14. _____ , _____ , _____ , _____ |
| 15. Bad Debts | | 15. _____ , _____ , _____ , _____ |
| 16. Rents | | 16. _____ , _____ , _____ , _____ |
| 17. Taxes (Attach Schedule) | | 17. _____ , _____ , _____ , _____ |
| 18. Interest | | 18. _____ , _____ , _____ , _____ |
| 19. Contributions | | 19. _____ , _____ , _____ , _____ |
| 20a. Total Depreciation | 20a. _____ , _____ , _____ , _____ | |
| 20b. Depreciation Claimed on Return | 20b. _____ , _____ , _____ , _____ | |
| 21. Depreciation Balance Claimed (Line 20a Minus 20b) | | 21. _____ , _____ , _____ , _____ |
| 22. Depletion | | 22. _____ , _____ , _____ , _____ |
| 23. Advertising | | 23. _____ , _____ , _____ , _____ |
| 24. Pension, Profit-Sharing, Plans, Etc... | | 24. _____ , _____ , _____ , _____ |
| 25. Employee Benefit Programs | | 25. _____ , _____ , _____ , _____ |
| 26. Other Deductions (Attach Schedule) | | 26. _____ , _____ , _____ , _____ |
| 27. Total Deductions (Add Line 12 through Line 19 and Line 21 through Line 26) | | 27. _____ , _____ , _____ , _____ |



MS

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FEIN _____

Net Income

(ROUND TO THE NEAREST DOLLAR)

28. Net Direct Income (Loss) (Line 11 minus Line 27 Page 1) 28. _____
29. Non-Allocable Business Income (Loss) 29. _____
 (Including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)
30. Non-Allocable General and Administrative Expenses 30. _____
 (Apportioned to Mississippi using a sales to sales ratio; Attach schedule of computations)
31. Net Income (Loss) (Line 28 Plus Line 29, Minus Line 30; Enter on Form 83-122, Line 23) 31. _____

Only multistate construction contractors complete lines 32 through 46.

32. Gross Receipts or Gross Sales from Jobs in Mississippi 32. _____
33. Adjustments (Attach Schedule) 33. _____
34. Direct Cost from Jobs in Mississippi 34. _____
35. Mississippi Gross Profit (Line 32 Plus Line 33 Minus Line 34) 35. _____

ADD: Non-Allocable Business Income

36. Total Company Non-Allocable Business Income (Attach Schedule) 36. _____
37. Total MS Sales (Line 32 Above Plus Other MS Business Income) 37. _____
38. Total Company Sales (Total Sales from Jobs and Other Business Income) 38. _____
39. Ratio (Divide Line 37 By Line 38) 39. _____ %
40. Mississippi Non-Allocable Business Income (Multiply Line 36 By Line 39) 40. _____

DEDUCT: Non-Allocable General and Administrative Expenses

41. Total Company Non-Allocable General & Administrative Expenses (Attach Schedule) 41. _____
42. Mississippi Direct Cost 42. _____
43. Total Company Direct Cost 43. _____
44. Ratio (Divide Line 42 By Line 43) 44. _____ %
45. Mississippi Non-Allocable General & Administrative Expenses (Multiply Line 41 By Line 44) 45. _____
46. Net Income (Loss) (Line 35 Plus Line 40 Minus Line 45; Enter on Form 83-122, Line 23.) 46. _____