



MS

Mississippi Net Taxable Income Schedule 2012

FEIN _____

COMPUTATION OF MISSISSIPPI NET TAXABLE INCOME (ROUND TO THE NEAREST DOLLAR)

1. Federal Taxable Income(Loss) Before Net Operating Loss Deductions and Special Deductions _____
(From Federal Form 1120, Page 1, Line 28. If Multi-State Direct Accounting, Enter Zero and Skip to Line 23.)

STATE ADDITIONS TO FEDERAL TAXABLE INCOME

- 2. State, Local or Foreign Government Taxes Based on Income _____
- 3. Interest on Obligations of Other States or Political Subdivisions (Net of Expenses) _____
- 4. Depletion Expense in Excess of Cost _____
- 5. Federal Capital Loss Carryover Deduction _____
- 6. Federal Special Depreciation Allowance _____
- 7. Other Additions Required By Law (Attach Schedule of Computations) _____
- 8. **Total Additions** (Add Line 2 Through Line 7) _____

STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME

- 9. Interest on Obligations of the United States (Net of Expenses) _____
- 10. Wages Reduced on Federal Return for Federal Employment Tax Credits _____
- 11. Income (Loss) From Partnership, S Corporation or Trust _____
- 12. Income (Loss) From Construction Contracting or Production of Natural Mineral Resource Products (Net of Expenses) _____
- 13. Additional Depreciation Due to a Difference in the Depreciable Base for Federal and State Purposes (Attach Schedule of Computations) _____
- 14. Other Deductions (Attach Schedule of Computations) _____
- 15. **Total Deductions** (Add Line 9 Through Line 14) _____

APPORTIONMENT / ALLOCATION (Multistate Only)

If 100% Mississippi, Complete Line 16 then Skip to Page 2, Line 20

- 16. **Adjusted Federal Income (Loss)** (Line 1 Plus Line 8 Minus Line 15) _____
- 17. Adjustment for Nonbusiness Income (Loss) Net of Expenses (From Form 83-150, Column E, Line 2) _____
- 18. Apportionable Business Income (Loss) (Line 16 Minus Line 17) _____

19. Apportionment Ratio Sales (Retail) Manufacturers (Retail) Manufacturers (Wholesale), Financial Institutions, Pipelines Special Formula
(Enter Ratio and Check Box As Shown on Form 83-125, Part II.) _____ %



MS

Mississippi Net Taxable Income Schedule 2012

FEIN _____ - _____

APPORTIONMENT / ALLOCATION (Continuation From Page 1)

20. Mississippi Apportioned Income (Loss)
(Multiply Line 18 By Line 19) _____ / _____ / _____ / _____

21. Nonbusiness Income (Loss) Allocated to Mississippi
(From Form 83-150, Column F, Line 2) _____ / _____ / _____ / _____

22. Mississippi Income (Loss) from Partnership, S Corporation or Trust
(Attach Mississippi K-1's, Form 84-132) _____ / _____ / _____ / _____

23. Mississippi Income (Loss) from Construction Contracting or Production of Natural Mineral Resource Products
(From Form 83-124, Page 2 Line 31 and/or Page 2, Line 46) _____ / _____ / _____ / _____

24. Adjustments Related to Mississippi Tax Credits Claimed _____ / _____ / _____ / _____

25. Mississippi Capital Loss Carryover/Carryback Deduction
(From Form 83-155, Part II, Line 2) _____ / _____ / _____ / _____

26. Other Adjustments
(Attach Schedule of Computations) _____ / _____ / _____ / _____

MISSISSIPPI TAXABLE INCOME

27. Income (Loss) Apportioned and Allocated to Mississippi
(Add Line 20 Through Line 26) _____ / _____ / _____ / _____

28. Less Mississippi Net Operating Loss Deduction
(From Form 83-155, Part I, Line 2) _____ / _____ / _____ / _____

29. Income Exemption
(Enter the Amount of Exemption. Attach Schedule of Computations. If Not Applicable, Enter Zero.) _____ / _____ / _____ / _____

30. Mississippi Net Taxable Income (Loss)
(Line 27 Minus Line 28 and Line 29. Enter on Form 83-105, Line 5; If Combined, Enter Income (Loss) on Form 83-310. If negative, Enter Zero on Form 83-105 Line 5) _____ / _____ / _____ / _____

