Reset Form

Issued under authority of Public Act 281 of 1967.

2012 MICHIGAN Homestead Property Tax Credit Claim MI-1040CR

Print numbers like this: 0123456789 - NOT like this: Ø 1 4 7

Attachment 05

1. Filer's First Name	M.I.	Last Name	2. Filer's Social Security No. (Example: 123-45-6789)
If a Joint Return, Spouse's First Name	M.I.	Last Name	3. Spouse's Social Security No. (Example: 123-45-6789)
Home Address (Number, Street, P.O. Box) If using a P.O. Box, you must complete line 46, page 3.			
City or Town	State	ZIP Code	4. School District Code (5 digits - see p. 60)

5. Check the box for which you or your spouse qualify (excluding dependents). If you qualify for both boxes, see instructions on page 27.

a. ☐ Age 65 or older; or an unremarried spouse of a person who was 65 or older at the time of death.

b. ☐ Deaf, hemiplegic, paraplegic, quadriplegic, or totally and permanently disabled.

6. **2012 FILING STATUS:** Check one.

a. ☐ Single

b. ☐ Married, Filing jointly

c. ☐ Married, Filing separately

7. **2012 RESIDENCY STATUS:** Check all that apply.

a. ☐ Resident

b. ☐ Nonresident

c. ☐ Part-Year Resident *

*If you checked box "c," enter dates of Michigan residency in 2012. Enter dates as MM-DD-YYYY (Example: 04-15-2012).

FILER	SPOUSE
— — 2012	— — 2012
— — 2012	— — 2012

8. Homestead Status

☐ Check here if the taxable value of your homestead includes unoccupied farmland classified as agricultural by your assessor.

9. **Homeowners:** Enter the 2012 **taxable value** of your homestead (see p. 27). **If you did not check box 8 above and your taxable value is greater than $135,000, STOP; you are not eligible. Farmers:** enter your **taxable value** including your homestead and unoccupied farmland .... 9. | 00

10. Property Taxes levied on your home for 2012 (see p. 24) or amount from line 52, 57, or 58............... 10. | 00

11. **Renters:** Enter rent you paid for 2012 from line 54 or 56 .... 11. | 00

12. Multiply line 11 by 20% (0.20).. 12. | 00

13. **Total.** Add lines 10 and 12 .... 13. | 00

TOTAL HOUSEHOLD RESOURCES. Include income from both spouses.

NOTE: For line by line instructions see pages 27-28.

14. Wages, salaries, tips, sick, strike and SUB pay, etc. 14. | 00

15. All interest and dividend income (including nontaxable interest) 15. | 00

16. Net business income (including net farm income). If negative enter "0" 16. | 00

17. Net royalty or rent income. If negative enter "0" 17. | 00

18. Retirement pension, annuity, and IRA benefits. 18. | 00

19. Capital gains less capital losses. 19. | 00

20. Alimony and other taxable income Describe: ___________________ 20. | 00

21. Social Security and/or railroad retirement benefits 21. | 00

22. Child support and foster parent payments 22. | 00

23. Unemployment compensation 23. | 00

24. Gifts or expenses paid on your behalf 24. | 00

25. Other nontaxable income Describe: _______________ 25. | 00

26. Workers'/veterans' disability compensation/pension benefits 26. | 00

27. FIP and other DHS benefits (Do not include food assistance) 27. | 00

28. **SUBTOTAL.** Add lines 14 through 27 .... **SUBTOTAL** 28. | 00

+ 0000 2012 25 01 27 3

Continue on pages 2 and 3. This form cannot be processed if pages 2 and 3 are not complete and attached.

Filer's Social Security Number

29. Enter subtotal from line 28, page 1 .... 29. ______ 00

30. Other adjustments (see p. 28). Describe: ______ 30. ______ 00

31. Medical insurance/HMO premiums you paid for you and your family (see p. 28) .... 31. ______ 00

32. Add lines 30 and 31 .... 32. ______ 00

33. **TOTAL HOUSEHOLD RESOURCES.** Subtract line 32 from line 29.
If more than $50,000, STOP; you are not eligible for this credit. .... 33. ______ 00

34. Multiply line 33 by 3.5% (0.035) or by the percent in Table 2 (see p. 29). If negative, enter "0" .... 34. ______ 00

35. Subtract line 34 from line 13 and enter the amount here. If line 34 is more than line 13, enter "0" and **STOP; you are not eligible for this credit** .... 35. ______ 00

PART 1: ALLOWABLE COMPUTATION BASED ON CLAIMANT STATUS

Complete only section A, B, OR C in Part 1.

A. SENIOR CLAIMANTS (if you checked box 5a)

36. Amount from line 35 .... 36. ______ 00

37. Percentage from Table A below that applies to the amount on line 33 ... 37. ______ %

38. Multiply line 36 by line 37 (maximum $1,200). Enter amount here and on line 42 .... 38. ______ 00

B. DISABLED CLAIMANTS (if you checked box 5b)

39. Amount from line 35 (maximum $1,200). Enter amount here and on line 42 .... 39. ______ 00

C. ALL OTHER CLAIMANTS

40. Amount from line 35 .... 40. ______ 00

41. Multiply amount on line 40 by 60% (0.60) (maximum $1,200). Enter amount here and on line 42 .... 41. ______ 00

PART 2: PROPERTY TAX CREDIT CALCULATION

42. Enter amount from line 38, 39 or 41, or from Worksheet 3 (see p. 30) for **FIP/DHS Recipients** .... 42. ______ 00

If your total household resources are less than or equal to $41,000, enter amount from line 42 on line 45. All others continue to line 43.

43. Percentage from Table B below that applies to the amount on line 33.... 43. ______ %

44. Multiply amount on line 42 by line 43. Enter amount here and on line 45. .... 44. ______ 00

45. **PROPERTY TAX CREDIT.** If you completed line 44, enter that amount here. Otherwise, enter the amount from line 42. If you file an MI-1040, carry this amount to your MI-1040, line 25 .... 45. ______ 00

Note: Seniors who pay rent, complete Worksheet 4 on page 30 of the MI-1040 book and enter amount from worksheet on line 45 (maximum $1,200).

TABLE A — SENIOR CREDIT REDUCTION

Total Household Resources	Percentage
$0 - $21,000	100% (1.00)
$21,001 - $22,000	96% (0.96)
$22,001 - $23,000	92% (0.92)
$23,001 - $24,000	88% (0.88)
$24,001 - $25,000	84% (0.84)
$25,001 - $26,000	80% (0.80)
$26,001 - $27,000	76% (0.76)
$27,001 - $28,000	72% (0.72)
$28,001 - $29,000	68% (0.68)
$29,001 - $30,000	64% (0.64)
$30,001 - above	60% (0.60)

TABLE B - HOMESTEAD PROPERTY TAX CREDIT PHASE OUT

Total Household Resources	Percentage Allowed for
$41,001 - $42,000	90% (0.90)
$42,001 - $43,000	80% (0.80)
$43,001 - $44,000	70% (0.70)
$44,001 - $45,000	60% (0.60)
$45,001 - $46,000	50% (0.50)
$46,001 - $47,000	40% (0.40)
$47,001 - $48,000	30% (0.30)
$48,001 - $49,000	20% (0.20)
$49,001 - $50,000	10% (0.10)
$50,001 - above	0% (0.00)

Filer's Social Security Number

PART 3: HOMEOWNERS WHO MOVED IN 2012.

Report on lines 46 and 47 the addresses of the homesteads for which you are claiming a credit. **Homesteads with a taxable value greater than $135,000 are not eligible for this credit.**

46. Address where you lived on December 31, 2012, if different than reported on line 1.	Taxable Value
47. Address of homestead sold (moved from) during 2012 (Number, Street, City, ZIP Code).	Taxable Value

Homeowners who moved during 2012, complete lines 48 through 52.

	HOMESTEAD A. Moved Into	HOMESTEAD B. Moved From
48. Number of days occupied (total cannot be more than 366)		
49. Divide line 48A and 48B each by 366 and enter the percentages for each	%	%
50. Property taxes levied for calendar year 2012		
51. Prorated property taxes. Multiply line 50 by the percentages on line 49		

52. Taxes eligible for credit. Add line 51, columns A and B. Enter here and on line 10 .... 52. 00

PART 4: RENTERS (Do not include Alternate Housing Facility information, see Part 5.)

53. A Address of Homestead You Rented (Number, Street, Apt. #, City, ZIP Code)	B Landowner's Name and Address	C # Months Rented	D Monthly Rent	E Total Rent Paid **Less Mobile Home Taxes**

54. Total rent you paid (not more than 12 months). Add total rent for each period. Enter here and on line 11 .... 54. 00

PART 5: ALTERNATE HOUSING FACILITIES

55. If you lived in one of these types of facilities for all or part of 2012, check the appropriate box and see instructions.

a. ☐ Subsidized Housing: complete line 56. Enter result on line 11.
b. ☐ Service Fee Housing: complete lines 56 and 57.

56. Enter the total rent you paid in 2012 while a resident of an Alternate Housing Facility. Do not include amounts paid on your behalf by a government agency 56. 00

57. If you checked 55b, multiply line 56 by 10% (0.10) (see instructions). Enter here and on line 10 .... 57. 00

58. **Special Housing:** If you lived in one of these facility types for all or part of 2012, check the appropriate box and see instructions.

a. ☐ Cooperative Housing
b. ☐ Home for the Aged
c. ☐ Nursing Home
d. ☐ Adult Foster Care Home
e. ☐ Paid Room and Board

Enter your prorated share of taxes from the type of facility checked above here and on line 10 .... 58. 00

59. Name and Address (including ZIP Code) of Housing Facility, Landowner, or Care Facility if you completed Part 5

DIRECT DEPOSIT

Deposit your refund directly to your financial institution! See page 13 and complete a, b and c.

a. Routing Transit Number	b. Account Number	c. Type of Account
		1. ☐ Checking 2. ☐ Savings

Deceased Taxpayer. If Filer and/or Spouse died after December 31, 2011, enter dates below. ***ENTER DATE OF DEATH ONLY.*** Example: 04-15-2012 (MM-DD-YYYY)

Filer – – Spouse – –

Taxpayer Certification. *I declare under penalty of perjury that the information in this return and attachments is true and complete to the best of my knowledge.*

Filer's Signature	Date
Spouse's Signature	Date

☐ By checking this box, I authorize Treasury to discuss my return with my preparer.

Preparer Certification. *I declare under penalty of perjury that this return is based on all information of which I have any knowledge.*

Preparer's PTIN, FEIN or SSN

Preparer's Business Name (print or type)

Preparer's Business Address (print or type)

If you are also filing Form MI-1040, attach this form behind it. If not, mail this form to: **Michigan Department of Treasury, Lansing, MI 48956**