

2012 MICHIGAN Pension Schedule

NOTE: If you, and your spouse if filing a joint return, were born on or after 1/1/1953 and no pension benefits were received from a deceased spouse, do not complete this form. Before completing this form, see detailed instructions on page 2. **Attach this form to the MI-1040.**

Type or print in blue or black ink. Print numbers like this: 0123456789 - NOT like this: 0 1 4 7

Attachment 23

| | | | |
|--|------|-----------|--|
| 1. Filer's First Name | M.I. | Last Name | 2. Filer's Social Security No. (Example: 123-45-6789) |
| | | | — — |
| If a Joint Return, Spouse's First Name | M.I. | Last Name | 3. Spouse's Social Security No. (Example: 123-45-6789) |
| | | | — — |

PART 1: FILER'S AGE

Failure to complete Part 1 will result in your deduction being denied.

PRIMARY FILER**SPOUSE**

| | |
|---|---|
| 4. Primary Filer Year of Birth (ex. 19xx) | 5. If a Joint Return, Spouse Year of Birth (ex. 19xx) |
| | |

NOTE: If you are receiving pension benefits from a deceased spouse, who was born prior to January 1, 1953, before completing the rest of this form, go to page 2, part 3. If filer or spouse and deceased spouse were born prior to 1/1/1946 and had public pension benefits, complete lines 6, 13 (a-c) and 14. Use combined retirement/pension information from Part 2 and Part 3 to complete the worksheet on page 17 of the MI-1040 Instruction book. Carry the amount from the worksheet line 6 to line 11 below.

PART 2: RETIREMENT AND PENSION BENEFITS

Do not enter Social Security, military or railroad retirement benefits here. Enter military pension benefits on Schedule 1, line 9. Enter Social Security and railroad retirement benefits on Schedule 1, line 14.

6. Retirement or pension benefits. List all that apply for Filer and Spouse (if filing jointly). **Exclude any retirement and pension benefits received from a deceased spouse.**

| A Enter "X" for: Private or Public | | B – Payer FEIN (from 1099-R) (Example: 38-1234567) | C Name of Payer | D Pension Amount | |
|--|--|---|--------------------|---------------------|----|
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |
| | | | | | 00 |

☐ Check this box and complete the Continuation Schedule if you have more than six sources of Retirement and Pension Benefits. (See instructions page 17).

7. **Total Retirement and Pension Benefits.** Enter the total of line 6, column D. If additional information was entered on the Continuation Schedule, include that total in this line's calculation..
8. Maximum allowable pension deduction based on individual born first, filer or spouse from **Table A: Maximum Allowable Pension Deduction on page 2**
9. Retirement or pension benefits received from a deceased spouse. Enter amount from line 17
10. **Subtotal.** Subtract line 9 from line 8. If you do not have any retirement benefits from a deceased spouse enter the amount from line 8. This line may not be less than zero.
11. **Filer/Spouse Pension Amounts.** Enter the smaller of line 7 or 10. If filer or spouse were born before 1/1/1946 and had public pension benefits listed in Part 2, line 6 above, complete the worksheet, page 17 of the MI-1040 Instruction book (see instructions).
12. **Total Retirement or Retirement Benefit Subtraction.** Enter the sum of lines 9 and 11 here and on Michigan Schedule 1 line 12.....

| | | |
|-----|--|----|
| 7. | | 00 |
| 8. | | 00 |
| 9. | | 00 |
| 10. | | 00 |
| 11. | | 00 |
| 12. | | 00 |

Filer's Social Security Number

Table A: Maximum Allowable Pension Deduction

| Year of birth | Filing Status Single or Married, filing separately as of 12/31/2012 | Filing Status Married filing jointly as of 12/31/2012 |
|-----------------------------|--|---|
| Prior to 1/1/1946 | \$47,309 | \$94,618 |
| Between 1/1/1946-12/31/1952 | \$20,000 | \$40,000 |
| On or after 1/1/1953 | \$0 | \$0 |

PART 3: RETIREMENT AND PENSION BENEFITS RECEIVED FROM DECEASED SPOUSE

If deceased spouse was born after December 31, 1952 STOP; you may not deduct benefits from the deceased spouse.

| | | |
|---------------------------|---|---|
| 13a. Deceased Spouse Name | 13b. Deceased Spouse Social Security Number | 13c. Deceased Spouse Year of Birth (ex. 19xx) |
|---------------------------|---|---|

14. Retirement and pension benefits received from deceased spouse; list all that apply.

| A Enter "X" for: Private or Public | B – Payer FEIN (from 1099-R) (Example: 38-1234567) | C Name of Payer | D Pension Amount | |
|---|--|---------------------------|----------------------------|--------|
| | | | | 00 |
| | | | | 00 |
| | | | | 00 |
| | | | | 00 |
| 15. Total Surviving Spouse Retirement or Pension Benefits received from a deceased spouse | | | | 15. 00 |

16. Maximum allowable pension deduction based on the deceased spouse year of birth from **Table A: Maximum Allowable Pension Deduction** above. If decedent was born prior to 1/1/1946 and has public pension benefits, complete worksheet on p. 17 of the MI-1040 Instruction Book and enter that amount here.

| | |
|-----|----|
| | 00 |
| 16. | 00 |
| 17. | 00 |

17. Enter the smaller amount of line 15 or 16. Carry this amount to line 9.
Complete lines 6 through 12.....

INSTRUCTIONS**Important Points for the Retirement and Pension Benefits Deduction**

•Amounts received from a deferred compensation plan that let the employee determine the amount to be put aside and do not set retirement age or requirements for years of service do not qualify for a subtraction. See instructions on page 16 for additional items that do not qualify for a retirement or pension subtraction.

•Military retirement benefits are deducted on line 9 of Schedule 1 and not on Form 4884.

•Social Security and railroad retirement benefits are deducted on line 14 of Schedule 1 and not on Form 4884.

•Use Form 4884 to calculate your deduction for retirement and pension benefits other than military retirement, Social Security, and railroad retirement benefits.

•If you, and your spouse if filing a joint return, were 59 or younger as of December 31, 2012, do not complete Form 4884. Retirement and pension benefits other than military, railroad retirement, and Social Security benefits are taxable for those born after 1952.

•A married couple filing a joint return should complete Part 2 of this form based on the year of birth of the older spouse.