



Form 355SBC
Small Business Corporation Excise Return
(domestic corporations only)

2012

Massachusetts
Department of
Revenue

Registration	For calendar year 2012 or taxable year beginning		and ending	
	Name of corporation		Federal business code	Federal Identification number (FID)
	Principal business address		City/Town	State Zip
	1 Kind of business:	2 Date of charter in Massachusetts:	3 Average number of employees in Massachusetts:	
	4 Is this return a final return? ☐ Yes ☐ No		5 U.S. tax return filed: ☐ 1120 ☐ Other	

Computation	1. Taxable Massachusetts tangible property, if applicable (from line 19e)		\$	× .0026 =	1	
	2. Taxable net worth, if applicable (from line 25c)		\$	× .0026 =	2	
	3. Massachusetts taxable income (from line 35)		\$	× .0800 =	3	
	4. Total excise. Add line 3 to either line 1 or line 2, whichever applies.				4	
	5. Minimum excise (cannot be prorated)				5	456
	6. Excise due before voluntary contribution (line 4 or line 5, whichever is larger)				6	
	7. Voluntary contribution for endangered wildlife conservation				7	
	8. Excise due plus voluntary contribution. Add lines 6 and 7.				8	
	9. Prepayments:					
	a. 2011 overpayment applied to your 2012 estimated tax				9a	
b. 2012 Massachusetts estimated tax payments (do not include amount in line 9a)				9b		
c. Payments made with extension (attach Form 355-7004)				9c		
9d. Total. Add lines 9a through 9c.				9d		

Refund/Tax Due	10. If line 9d is larger than line 8, enter amount overpaid.	10	
	11. Enter amount of line 10 to be credited to 2013 estimated tax.	11	
	12. Enter amount overpaid to be refunded. Subtract line 11 from line 10.	12	
	13. If line 8 is larger than line 9d, enter balance due	13	
	14. M-2220 penalty ▶ \$; Late file/pay penalties ▶ \$; Total penalty	14	
	15. Interest on unpaid balance.	15	
16. Total payment due at time of filing. Add lines 13 through 15 Total due ▶		16	

Questions	Corporate Disclosure Schedule: Massachusetts requires all corporations to complete the following items.			
	1. Enter the amount for charitable contributions (from U.S. Form 1120, line 19)	1		
	2. Enter the amount of the deduction for federal research expenses (included in U.S. 1120) allowed under IRC sec 174, plus the credit for research allowed by IRC sec. 41.	2		
	Enter in line 3 the amounts of any accelerated depreciation (ACRS, MACRS or others) allowed as a federal deduction for the taxable year. In line 4, enter depreciation for property included in line 3 determined by using generally accepted accounting principles. Subtract line 4 from line 3 and enter the result in line 5.			
	Equipment	Rental housing	Buildings (other than rental housing)	Pollution control facilities
3. Accelerated depreciation allowed federally	3			
4. Depreciation calculated according to generally accepted accounting principles.	4			
5. Subtract line 4 from line 3.	5			

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which he/she has knowledge.			
	Signature of appropriate officer (see instructions)	Date	Social Security number	Title
	Individual or firm signature of preparer ▶	Date	Employer ID number	Address
If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Massachusetts Form M-2848, Power of Attorney. Privacy act notice available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.				

Balance sheet as of the last day of the taxable year ending _____

Assets

17. Intangible property:

- a.** Investments ▶ **17a**
- b.** Notes and accounts receivable ▶ **17b**
- c.** Cash ▶ **17c**
- d.** Other intangible assets ▶ **17d**
- e.** Total intangible property. Add lines 17a through 17d **17e**

18. Tangible property taxed locally:

- a.** Real estate ▶ **18a**
- b.** Motor vehicles and trailers ▶ **18b**
- c.** Machinery ▶ **18c**
- d.** Leasehold improvements ▶ **18d**
- e.** Total tangible property taxed locally. Add lines 18a through 18d **18e**

19. Tangible property not taxed locally:

- a.** Machinery and equipment ▶ **19a**
- b.** Leaseholds and improvements ▶ **19b**
- c.** Inventories and supplies ▶ **19c**
- d.** Other fixed assets ▶ **19d**
- e.** Total tangible property not taxed locally. Add lines 19a through 19d **19e**

- 20. Total assets. Add lines 17e, 18e and 19e 20**

Liabilities

21. Liabilities:

- a.** Mortgages on Massachusetts tangible property taxed locally ▶ **21a**
- b.** Accounts payable ▶ **21b**
- c.** Notes and bonds payable ▶ **21c**
- d.** Loans from stockholders ▶ **21d**
- e.** Other liabilities ▶ **21e**
- f.** Total liabilities. Add lines 21a through 21e **21f**

- 22. Capital stock and surplus ▶ 22**

- 23. Total liabilities and capital. Add lines 21f and 22. 23**

Net Worth

24. Tangible or intangible property corporation classification:

- a.** Subtract line 18e from line 20 **24a**
- b.** Divide line 19e by line 24a (enter decimal amount) **24b**

If line 24b is .10 or greater, enter line 19e in the computation in line 1 and omit line 25.

If line 24b is less than .10, complete line 25.

25. Taxable net worth:

- a.** Subtract line 21f from line 20 **25a**
- b.** Subtract line 21a from line 18e **25b**
- c.** Subtract line 25b from line 25a. Enter here and in the computation on line 2 on the front of this form. **25c**

Net Income

- 26. Gross receipts or sales (from U.S. Form 1120, line 1e) ▶ 26**

- 27. Gross profit (from U.S. Form 1120, line 3) ▶ 27**

- 28. Other deductions (from U.S. Form 1120, line 26) ▶ 28**

- 29. Net income (from U.S. Form 1120, line 28) ▶ 29**

- 30. Allowable U.S. targeted jobs credit ▶ 30**

- 31. Net income after credit. Subtract line 30 from line 29 31**

- 32. State and municipal bond interest not included in U.S. net income ▶ 32**

- 33. Massachusetts corporation excise deducted from U.S. net income ▶ 33**

- 34. Other adjustments (explain) ▶ 34**

- 35. Massachusetts income. Add lines 31 through 34. Enter here and in the computation in line 3 on the front of this form.**

If a loss, enter "0" ▶ **35**