



## Underpayment of Individual Income Tax Penalty Computation 2012 Taxable Year

Nonresident Professional Athlete

**2012**

PLEASE PRINT OR TYPE.

Name shown on tax return				Social Security Number			
Yours				Yours			
Spouse's				Spouse's			

  

Section 1 – Required Annual Payment

1	2012 tax liability - See instructions.		00
2	2011 tax liability - See instructions.		00
3	Enter the smaller of Line 1 or Line 2		00
4	Number of payments required for year		

  

Section 2 – Underpayment Computation

		04/15/12		06/15/12		09/15/12		01/15/13	
5	Required payment - From Section 1, divide amount on Line 3 by the amount on Line 4. See instructions.		00		00		00		00
6	Amount paid for each period – See instructions.		00		00		00		00
7	Carryforward - Overpayment or underpayment from previous period on Line 9 of each column. Carryforward amounts from the previous period can be a positive number or a negative number. <b>Note:</b> No carryforward amount can be shown for the first period. See instructions.				00		00		00
8	Amount available for period. Add Lines 6 and 7.		00		00		00		00
9	Underpayment or overpayment - Subtract Line 5 from Line 8. A positive number indicates an overpayment. A negative number indicates an underpayment. Move the number on this line to Line 7 in next column.		00		00		00		00

  

Section 3 – Exceptions

10	Exception 1 – See worksheet on page 3. <b>If you meet this exception, you do not owe an underpayment penalty. STOP – You do not need to file this form.</b>								
11	Exception 2 – Prior Year's Tax Liability		00		00		00		00
12	Exception 3 – Prior Year's Income.		00		00		00		00
13	Exception 4 – Annualized Income		00		00		00	no exception available	
14	Exception 5 – Installment Period Income		00		00		00		00

  

Section 4 – Penalty Computation

15	Amount of underpayment (from Line 9 above)		00		00		00		00
16	Date of Payment – See instructions.								
17	Number of days from due date of installment								
18	Penalty – See instructions.		00		00		00		00
19	Penalty – Add amounts on Line 18. Print the total here and on Form IT-540B-NRA, Line 17 if you have an <b>overpayment</b> . Print the total here and on Form IT-540B-NRA, Line 31 if you have a <b>balance due</b> .	00							