

720S

41A720S

Department of Revenue



➤ See instructions.

Taxable period beginning _____, 201 __, and ending _____, 201 __.

A _____

Kentucky Corporation/LLET Account Number

KENTUCKY S CORPORATION

INCOME TAX AND LLET RETURN 2012

B Check applicable box(es): LLET Receipts Method <input type="checkbox"/> Gross Receipts <input type="checkbox"/> Gross Profits <input type="checkbox"/> \$175 minimum Nonfiling Status Code Enter Code _____	D Federal Identification Number _____ Name of S Corporation _____ Number and Street _____ City _____ State _____ ZIP Code _____ Telephone Number _____	Taxable Year Ending ____/____/____ Mo. Yr. State and Date of Incorporation _____ Principal Business Activity in KY _____ NAICS Code Number (Relating to Kentucky Activity) (See www.census.gov) _____
C Income Tax Return Nonfiling Status Code Enter Code _____	E Check if applicable: <input type="checkbox"/> Qualified investment pass-through entity <input type="checkbox"/> LLC <input type="checkbox"/> Initial return <input type="checkbox"/> Final return (attach explanation) <input type="checkbox"/> Short-period return (attach explanation) <input type="checkbox"/> Amended return <input type="checkbox"/> Change of name <input type="checkbox"/> Change of address <input type="checkbox"/> Change of accounting period F Number of Shareholders (Attach K-1s) ➤ _____ Number of QSSSs Included in This Return (Attach Schedule) ➤ _____	

PART I—ORDINARY INCOME (LOSS) COMPUTATION			
1. Federal ordinary income (loss) (see instructions).....	1	00	9. Film industry tax credit.....
ADDITIONS			10. Extension payment.....
2. State taxes based on net/gross income ..	2	00	11. Prior year's tax credit.....
3. Federal depreciation (do not include Section 179 expense deduction).....	3	00	12. Income tax overpayment from Part III, line 11.....
4. Related party expenses (attach Schedule RPC)	4	00	13. LLET due (line 6 less lines 7 through 12).....
5. Other (attach Schedule O-PTE)	5	00	14. LLET overpayment (lines 7 through 12 less line 6).....
6. Total (add lines 1 through 5)	6	00	15. Credited to 2012 income tax
SUBTRACTIONS			16. Credited to 2013 LLET.....
7. Federal work opportunity credit	7	00	17. Amount to be refunded
8. Kentucky depreciation (do not include Section 179 expense deduction).....	8	00	
9. Other (attach Schedule O-PTE)	9	00	
10. Kentucky ordinary income (loss) (line 6 less lines 7 through 9)	10	00	
PART II—LLET COMPUTATION			
1. Schedule LLET, Section D, line 1	1	00	
2. Recycling/composting equipment tax credit recapture	2	00	
3. Total (add lines 1 and 2)	3	00	
4. Nonrefundable LLET credit from Kentucky Schedule(s) K-1	4	00	
5. Nonrefundable tax credits (attach Schedule TCS)	5	00	
6. LLET liability (greater of line 3 less lines 4 and 5 or \$175 minimum)	6	00	
7. Estimated tax payments	7	00	
8. Certified rehabilitation tax credit	8	00	
PART III—INCOME TAX COMPUTATION			
			1. Excess net passive income tax.....
			2. Built-in gains tax
			3. Tax installment on LIFO recapture.....
			4. Total (add lines 1 through 3)
			5. Estimated tax payments <input type="checkbox"/> Check if Form 2220-K attached.....
			6. Extension payment
			7. Prior year's tax credit.....
			8. LLET overpayment from Part II, line 15.....
			9. Income tax due (line 4 less lines 5 through 8)
			10. Income tax overpayment (lines 5 through 8 less line 4).....
			11. Credited to 2012 LLET
			12. Credited to 2013 corporation income tax
			13. Amount to be refunded

TAX PAYMENT SUMMARY (Round to nearest dollar)				OFFICIAL USE ONLY	
LLET 1. LLET due (Part II, Line 13) \$ _____ 2. Penalty \$ _____ 3. Interest \$ _____ 4. Subtotal \$ _____	INCOME 1. Income tax due (Part III, Line 9) \$ _____ 2. Penalty \$ _____ 3. Interest \$ _____ 4. Subtotal \$ _____	PW 204 <div style="font-size: 2em; margin-top: 20px;">\$</div>	➤ Federal Form 1120S, all pages and any supporting schedules must be attached. Make check payable to: Kentucky State Treasurer Mail return with payment to: Kentucky Department of Revenue Frankfort, Kentucky 40620		
TOTAL PAYMENT (Add Subtotals) ➤ \$ _____					



SCHEDULE Q— KENTUCKY S CORPORATION QUESTIONNAIRE

IMPORTANT: Questions 4–12 must be completed by all S corporations. If this is the S corporation's initial return or if the S corporation did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a) ☐ new business; (b) ☐ successor to previously existing business which was organized as:
(1) ☐ corporation; (2) ☐ partnership; (3) ☐ sole proprietorship; or (4) ☐ other _____

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization.

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding _____

Sales and Use Tax Permit _____

Consumer Use Tax _____

Unemployment Insurance _____

Coal Severance and/or Processing Tax _____

3. If a foreign S corporation, enter the date qualified to do business in Kentucky. ____ / ____ / ____

4. The S corporation's books are in care of: (name and address)

5. Are disregarded entities included in this return? ☐ Yes ☐ No. If yes, list name, address and federal I.D. number of each entity.

6. Was the S corporation a partner or member in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No. If yes, list name and

federal I.D. number of each pass-through entity.

Was the S corporation doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No

7. Are related party costs as defined in KRS 141.205(1)(l) included in this return? ☐ Yes ☐ No. If yes, attach Schedule RPC, Related Party Costs Disclosure Statement, and enter any related party cost additions on Part I, Line 4.
8. Is the entity filing this Kentucky tax return organized as a limited cooperative association as provided by KRS Chapter 272A? ☐ Yes ☐ No
9. Is the entity filing this Kentucky tax return organized as a statutory trust or a series statutory trust as provided by KRS Chapter 386A? ☐ Yes ☐ No

If yes, is the entity filing this Kentucky tax return a series within a statutory trust? ☐ Yes ☐ No

If yes, enter the name, address and federal I.D. number of the statutory trust registered with the Kentucky Secretary of State:

10. Was this return prepared on: (a) ☐ cash basis, (b) ☐ accrual basis, (c) ☐ other _____
11. Did the S corporation file a Kentucky tangible personal property tax return for January 1, 2013? ☐ Yes ☐ No

12. Is the S corporation currently under audit by the Internal Revenue Service? ☐ Yes ☐ No
If yes, enter years under audit _____
If the Internal Revenue Service has made final and unappealable adjustments to the corporation's taxable income which have not been reported to the department, check here ☐ and file an amended Form 720S for each year adjusted. Attach a copy of the final determination to each amended return.

OFFICER INFORMATION (Failure to Provide Requested Information May Result in a Penalty)

Has the officer information entered below changed from the last return filed?

☐ Yes ☐ No

President's Name: _____

Treasurer's Name: _____

President's Home Address: _____

Treasurer's Home Address: _____

President's Social Security Number: _____

Treasurer's Social Security Number: _____

Date Became President ____ / ____ / ____

Vice President's Name: _____

Secretary's Name: _____

Vice President's Home Address: _____

Secretary's Home Address: _____

Vice President's Social Security Number: _____

Secretary's Social Security Number: _____

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.



Signature of principal officer or chief accounting officer

Date

Name of person or firm preparing return

SSN, PTIN or FEIN

Date

www.revenue.ky.gov

May the DOR discuss this return with the preparer?

☐ Yes ☐ No

Email Address: _____

Telephone No.: _____



SCHEDULE K—SHAREHOLDERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.

SECTION I		(a) Pro Rata Share Items	(b) Total Amount
Income (Loss) and Deductions			
1. Kentucky ordinary income (loss) from trade or business activities (page 1, Part I, line 10)	1		00
2. Net income (loss) from rental real estate activities (attach federal Form 8825)	2		00
3. (a) Gross income from other rental activities	3(a)	00	
(b) Less expenses from other rental activities (attach schedule).....	(b)	00	
(c) Net income (loss) from other rental activities (line 3a less line 3b)	3(c)		00
4. Portfolio income (loss):			
(a) Interest income	4(a)		00
(b) Dividend income.....	(b)		00
(c) Royalty income	(c)		00
(d) Net short-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable)	(d)		00
(e) Net long-term capital gain (loss) (attach federal Schedule D and Kentucky Schedule D, if applicable)	(e)		00
(f) Other portfolio income (loss) (attach schedule).....	(f)		00
5. Section 1231 net gain (loss) (other than due to casualty or theft) (attach federal and Kentucky Forms 4797)	5		00
6. Other income (loss) (attach schedule).....	6		00
7. Charitable contributions (attach schedule) and housing for homeless deduction (attach Schedule HH)	7		00
8. IRC Section 179 expense deduction (attach federal Form 4562 and Kentucky Form 4562).....	8		00
9. Deductions related to portfolio income (loss) (attach schedule)	9		00
10. Other deductions (attach schedule).....	10		00
Investment Interest			
11. (a) Interest expense on investment debts	11(a)		00
(b) (1) Investment income included on lines 4(a), 4(b), 4(c) and 4(f) above	(b)(1)		00
(2) Investment expenses included on line 9 above.....	(2)		00
Tax Credits			
12. Kentucky Small Business Investment Tax Credit (attach KEDFA notification)	12		00
13. Skills Training Investment Tax Credit (attach copy of certification(s)).....	13		00
14. Certified Rehabilitation Tax Credit (attach copy of certification(s))	14		00
15. Kentucky Unemployment Tax Credit (attach Schedule UTC).....	15		00
16. Recycling/Composting Equipment Tax Credit (attach Schedule RC).....	16		00
17. Kentucky Investment Fund Tax Credit (attach KEDFA notification).....	17		00
18. Coal Incentive Tax Credit (attach Schedule CI).....	18		00
19. Qualified Research Facility Tax Credit (attach Schedule QR).....	19		00
20. GED Incentive Tax Credit (attach Form DAEL-31)	20		00
21. Voluntary Environmental Remediation Tax Credit (attach Schedule VERB)	21		00
22. Biodiesel Tax Credit (attach Schedule BIO)	22		00
23. Environmental Stewardship Tax Credit (attach Schedule KESA)	23		00



SCHEDULE K—SHAREHOLDERS' SHARES OF INCOME, CREDITS, DEDUCTIONS, ETC.

SECTION I—continued	(a) Pro Rata Share Items	(b) Total Amount
Tax Credits—continued		
24. Clean Coal Incentive Tax Credit (attach Schedule CCI).....	24	00
25. Ethanol Tax Credit (attach Schedule ETH).....	25	00
26. Cellulosic Ethanol Tax Credit (attach Schedule CELL).....	26	00
Form 5695-K Pass-through Amounts (attach Form 5695-K)		
27. Energy Efficiency Products Tax Credit from Form 5695-K, line 6.....	27	00
28. Energy Efficiency Products Tax Credit from Form 5695-K, line 12.....	28	00
29. Energy Efficiency Products Tax Credit from Form 5695-K, line 18.....	29	00
30. Energy Efficiency Products Tax Credit from Form 5695-K, line 36.....	30	00
31. Energy Efficiency Products Tax Credit from Form 5695-K, line 36.....	31	00
32. Energy Efficiency Products Tax Credit from Form 5695-K, line 51.....	32	00
33. Energy Efficiency Products Tax Credit from Form 5695-K, line 51.....	33	00
34. Energy Efficiency Products Tax Credit from Form 5695-K, line 57.....	34	00
35. Energy Efficiency Products Tax Credit from Form 5695-K, line 63.....	35	00
36. Railroad Maintenance and Improvement Tax Credit (attach Schedule RR-I).....	36	00
37. Endow Kentucky Tax Credit (attach Schedule ENDOW).....	37	00
38. New Markets Development Program Tax Credit (attach Form 8874(K)-A).....	38	00
Other Items		
39. (a) Type of Section 59(e)(2) expenditures ➤.....	39(a)	
(b) Amount of Section 59(e)(2) expenditures.....	(b)	00
40. Tax-exempt interest income.....	40	00
41. Other tax-exempt income.....	41	00
42. Nondeductible expenses.....	42	00
43. Total property distributions (including cash) other than dividends reported on line 45 below.....	43	00
44. Other items and amounts required to be reported separately to shareholders (attach schedule).....	44	
45. Total dividend distributions paid from accumulated earnings and profits.....	45	00
SECTION II—Pass-through Items		
1. S corporation's Kentucky sales from Schedule A, Section I, line 1.....	1	00
2. S corporation's total sales from Schedule A, Section I, line 2.....	2	00
3. S corporation's Kentucky property from Schedule A, Section I, line 5.....	3	00
4. S corporation's total property from Schedule A, Section I, line 6.....	4	00
5. S corporation's Kentucky payroll from Schedule A, Section I, line 8.....	5	00
6. S corporation's total payroll from Schedule A, Section I, line 9.....	6	00
7. S corporation's Kentucky gross profits from Schedule LLET, Section A, Column A, line 5.....	7	00
8. S corporation's total gross profits from all sources from Schedule LLET, Section A, Column B, line 5.....	8	00
9. Limited liability entity tax (LLET) nonrefundable credit from page 1, Part II, the total of lines 4 and 6, less \$175.....	9	00