

720

41A720



Department of Revenue



A

Kentucky Corporation/LLET Account Number

► See instructions.

Taxable period beginning _____, 201____, and ending _____, 201____.

**KENTUCKY CORPORATION
INCOME TAX AND LLET RETURN****2012**

B Check applicable box(es): LLET Receipts Method ☐ Gross Receipts ☐ Gross Profits ☐ \$175 minimum Nonfiling Status Code Enter Code _____	D Federal Identification Number _____ Name of Corporation _____ Number and Street _____ <table style="width:100%;"> <tr> <td style="width:25%;">City</td> <td style="width:25%;">State</td> <td style="width:25%;">ZIP Code</td> <td style="width:25%;">Telephone Number</td> </tr> </table>	City	State	ZIP Code	Telephone Number	Taxable Year Ending ____/____ Mo. Yr. State and Date of Incorporation _____ Principal Business Activity in KY _____ NAICS Code Number (Relating to Kentucky Activity) (See www.census.gov)
City	State	ZIP Code	Telephone Number			
C Income Tax Return ☐ Separate ☐ Mandatory NEXUS Nonfiling Status Code Enter Code _____	E Name of Common Parent _____ Kentucky Corporation/LLET Account Number _____ F Check if applicable: ☐ Initial return ☐ Final return (Complete Part IV) ☐ Short-period return (Complete Part IV) ☐ Change of name ☐ Change of address ☐ Change of accounting period G Check if applicable: ☐ Amended return ☐ Amended return-RAR Provide explanation of changes in Part V—Explanation of Amended Return Changes.					

PART I—LLET COMPUTATION			PART II—INCOME TAX COMPUTATION		
1. Schedule LLET , Section D, line 1	1	00	1. Income tax (see instructions)	1	00
2. Recycling/composting equipment tax credit recapture	2	00	2. Recycling/composting equipment tax credit recapture	2	00
3. Total (add lines 1 and 2)	3	00	3. Tax installment on LIFO recapture...	3	00
4. Nonrefundable LLET credit from Kentucky Schedule(s) K-1	4	00	4. Total (add lines 1 through 3)	4	00
5. Nonrefundable tax credits (attach Schedule TCS)	5	00	5. Nonrefundable LLET credit from the Corporation LLET Credit Worksheet(s) (see instructions)	5	00
6. LLET liability (greater of line 3 less lines 4 and 5 or \$175 minimum)	6	00	6. Nonrefundable LLET credit (Part I, line 6 less \$175)	6	00
7. Withholding tax (Form PTE-WH)	7	00	7. Nonrefundable tax credits (attach Schedule TCS)	7	00
8. Estimated tax payments	8	00	8. Net income tax liability (line 4 less lines 5 through 7, but not less than zero)	8	00
9. Certified rehabilitation tax credit	9	00	9. Estimated tax payments ☐ Check if Form 2220-K attached	9	00
10. Film industry tax credit	10	00	10. Extension payment	10	00
11. Extension payment	11	00	11. Prior year's tax credit	11	00
12. Prior year's tax credit	12	00	12. LLET overpayment from Part I, line 18	12	00
13. Income tax overpayment from Part II, line 17	13	00	13. Corporation income tax paid on original return	13	00
14. LLET paid on original return	14	00	14. Corporation income tax overpayment on original return	14	00
15. LLET overpayment on original return	15	00	15. Income tax due (lines 8 and 14 less lines 9 through 13)	15	00
16. LLET due (lines 6 and 15 less lines 7 through 14)	16	00	16. Income tax overpayment (lines 9 through 13 less lines 8 and 14)	16	00
17. LLET overpayment (lines 7 through 14 less lines 6 and 15)	17	00	17. Credited to 2012 LLET	17	00
18. Credited to 2012 income tax	18	00	18. Credited to 2013 corporation income tax	18	00
19. Credited to 2013 LLET	19	00	19. Amount to be refunded	19	00
20. Amount to be refunded	20	00			

TAX PAYMENT SUMMARY (Round to nearest dollar)

LLET 1. LLET due (Part I, Line 16) \$ _____ 2. Penalty \$ _____ 3. Interest \$ _____ 4. Subtotal \$ _____	INCOME 1. Income tax due (Part II, Line 15) \$ _____ 2. Penalty \$ _____ 3. Interest \$ _____ 4. Subtotal \$ _____	Make check payable to: Kentucky State Treasurer Mail return with payment to: Kentucky Department of Revenue Frankfort, Kentucky 40620 OFFICIAL USE ONLY \$ PW 204
TOTAL PAYMENT (Add Subtotals)► \$ _____		

**PART III—TAXABLE INCOME COMPUTATION**

1. Federal taxable income (Form 1120, line 28)	1	00	14. Federal work opportunity credit	14	00
ADDITIONS:			15. Depreciation adjustment	15	00
2. Interest income (state and local obligations)	2	00	16. Other (attach Schedule O-720)	16	00
3. State taxes based on net/gross income	3	00	17. Revenue Agent Report (RAR)	17	00
4. Depreciation adjustment	4	00	18. Net income (line 11 less lines 12 through 17)	18	00
5. Deductions attributable to nontaxable income	5	00	19. Current net operating loss adjustment (mandatory nexus only) ..	19	00
6. Related party expenses (attach Schedule RPC)	6	00	20. Kentucky net income (add lines 18 and 19)	20	00
7. Dividend paid deduction (REIT)	7	00	21. Taxable net income (attach Schedule A if applicable)	21	00
8. Domestic production activities deduction	8	00	22. Net operating loss deduction (NOLD)	22	00
9. Other (attach Schedule O-720)	9	00	23. Taxable net income after NOLD (line 21 less line 22)	23	00
10. Revenue Agent Report (RAR)	10	00	24. Kentucky domestic production activities deduction (KDPAD)	24	00
11. Total (add lines 1 through 10)	11	00	25. Taxable net income after KDPAD (line 23 less line 24)	25	00
SUBTRACTIONS:					
12. Interest income (U.S. obligations)	12	00			
13. Dividend income	13	00			

PART IV—EXPLANATION OF FINAL RETURN AND/OR SHORT-PERIOD RETURN

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PART V—EXPLANATION OF AMENDED RETURN CHANGES

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**SCHEDULE Q—KENTUCKY CORPORATION/LLET QUESTIONNAIRE**

IMPORTANT: Questions 4—15 must be completed by all corporations. If this is the corporation's initial return or if the corporation did not file a return under the same name and same federal I.D. number for the preceding year, questions 1, 2 and 3 must be answered. **Failure to do so may result in a request for a delinquent return.**

1. Indicate whether: (a) ☐ new business; (b) ☐ successor to previously existing business which was organized as: (1) ☐ corporation; (2) ☐ partnership; (3) ☐ sole proprietorship; or (4) ☐ other _____

If successor to previously existing business, give name, address and federal I.D. number of the previous business organization. _____

2. List the following **Kentucky** account numbers. Enter N/A for any number not applicable.

Employer Withholding _____
Sales and Use Tax Permit _____
Consumer Use Tax _____
Unemployment Insurance _____
Coal Severance and/or Processing Tax _____

3. If a foreign corporation, enter the date qualified to do business in Kentucky. ____ / ____ / ____

4. The corporation's books are in care of: (name and address) _____

5. Are disregarded entities included in this return?

☐ Yes ☐ No. If yes, list name, address and federal I.D. number of each entity. _____

6. Was the corporation a partner or member in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No. If yes, attach schedule listing name and federal I.D. number of the pass-through entity(ies). _____

Was the corporation doing business in Kentucky other than through its interest held in a pass-through entity doing business in Kentucky? ☐ Yes ☐ No

7. Are related party costs as defined in KRS 141.205(1)(l) included in this return? ☐ Yes ☐ No. If yes, attach Schedule RPC, Related Party Costs Disclosure Statement, and enter any related party cost additions on Part III, Line 6.

8. Did the corporation at any time during the taxable year do business in Kentucky and own 80 percent or more of the voting stock of another corporation doing business in Kentucky? ☐ Yes ☐ No. If yes, list name, address and federal I.D. number of each entity. _____

9. Was 80 percent or more of the corporation's voting stock owned by any corporation doing business in Kentucky at any time of the year? ☐ Yes ☐ No. If yes, list name, address and federal I.D. number of each entity. _____

10. The federal tax return attached to this Kentucky tax return is: ☐ a pro forma federal tax return ☐ a copy of the federal tax return filed with the Internal Revenue Service

11. Is the entity filing this Kentucky tax return or any entity included in the tax return organized as a limited cooperative association as provided by KRS Chapter 272A? ☐ Yes ☐ No. If yes, and this is a nexus consolidated return, enter each limited cooperative association's name, address and federal I.D. number included in the return: _____

12. Is the entity filing this Kentucky tax return or any entity included in this tax return organized as a statutory trust or a series statutory trust as provided by KRS Chapter 386A? ☐ Yes ☐ No
If yes, is the entity filing this Kentucky tax return or any entity included in this tax return a series within a statutory trust? ☐ Yes ☐ No

If yes, for each series within a statutory trust, enter the name, address and federal I.D. number of the statutory trust registered with the Kentucky Secretary of State: _____

13. Was this return prepared on: (a) ☐ cash basis, (b) ☐ accrual basis, (c) ☐ other _____

14. Did the corporation file a Kentucky tangible personal property tax return for January 1, 2013? ☐ Yes ☐ No

15. Is the corporation currently under audit by the Internal Revenue Service? ☐ Yes ☐ No

If yes, enter years under audit _____

If the Internal Revenue Service has made final and unappealable adjustments to the corporation's taxable income which have not been reported to the department, check here ☐ and file an amended return. See 2012 Kentucky Corporation Income Tax and LLET Return instructions for information regarding amended returns. Attach a copy of the final determination to each amended return.

OFFICER INFORMATION (Failure to Provide Requested Information May Result in a Penalty)

Attach a schedule listing the name, home address and Social Security number of the vice president, secretary and treasurer.

Has the attached officer information changed from the last return filed?

☐ Yes ☐ No

President's Name _____

President's Home Address _____

President's Social Security Number _____

Date Became President ____ / ____ / ____

I, the undersigned, declare under the penalties of perjury, that I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.



Signature of principal officer or chief accounting officer

Date

Name of person or firm preparing return

SSN, PTIN or FEIN

www.revenue.ky.gov

May the DOR discuss this return with the preparer?

☐ Yes ☐ No

Email Address: _____

Telephone Number: _____