



**Biodiesel Blended Fuel Tax Credit**

**This is not a motor fuel tax credit or refund form. It is an income tax form.  
Enclose this form with your Iowa individual or corporation income tax return.**

Name(s)	SSN or FEIN
Pass-through entity (if applicable). Attach a list if multiple pass-through entities.	Pass-through FEIN

Tax Period Ending

1. Total biodiesel fuel gallons sold through motor fuel pumps in Iowa through December 31, 2012 containing a minimum of 2% biodiesel, but less than 5% biodiesel.....1. \_\_\_\_\_
2. Rate .02 (two cents).....2. \_\_\_\_\_ x \$0.02
3. Multiply line 1 by line 2.....3. \_\_\_\_\_
4. Enter gallons sold through December 31, 2012 that contain a minimum of 5% biodiesel.....4. \_\_\_\_\_
5. Rate .045 (four and one half cents).....5. \_\_\_\_\_ x \$0.045
6. Multiply line 4 by line 5 .....6. \_\_\_\_\_
7. Enter gallons sold from January 1, 2013 through the end of the tax year that contain a minimum of 5% biodiesel (fiscal year filers only).....7. \_\_\_\_\_
8. Rate .045 (four and one half cents).....8. \_\_\_\_\_ x \$0.045
9. Multiply line 7 by line 8.....9. \_\_\_\_\_
10. Biodiesel blended fuel tax credit (add lines 3, 6 and 9).....10. \_\_\_\_\_  
Enter information on Part II of the IA 148 Tax Credits Schedule.
11. Pass-through tax credit from partnership, LLC, S corporation, estate, or trust.  
Enter information on Part II and Part IV of the IA 148 Tax Credits Schedule .....11. \_\_\_\_\_



## **2012 IA 8864 Instructions**

A Biodiesel Blended Fuel Tax Credit is available to retail dealers of diesel fuel who operate motor fuel pumps at a retail motor fuel site. Tank wagons are considered retail motor fuel sites.

The amount of the credit is determined as follows: Two cents multiplied by the number of gallons sold during 2012 that contain at least 2%, but less than 5% biodiesel, plus four and one half cents multiplied by the number of gallons sold during 2012 that contain a minimum of 5% biodiesel, plus four and one half cents multiplied by the number of gallons sold during 2013 that contain a minimum of 5% biodiesel (fiscal year filers only).

The IA 8864 should be completed for all gallons sold in Iowa. Enter the credit calculated on line 10 in Part II of the IA 148 Tax Credits Schedule.

If the taxpayer is a partnership, LLC, S corporation, estate, or trust, the credit must be allocated to the individual owners in the ratio of each owner's share of the earnings of the entity to the entity's total earnings.

If the taxpayer has received any pass-through Biodiesel Blended Fuel Tax Credit from a partnership, LLC, S corporation, estate, or trust, indicate that amount on line 11 of the IA 8864. Also enter the amount on Part II of the IA 148 Tax Credits Schedule, providing the pass-through name and FEIN in Part IV of the IA 148 Tax Credits Schedule. If the taxpayer has received multiple pass-through Biodiesel Blended Fuel Tax Credit claims, sum all claims and enter on line 11 of the IA 8864, but list the claims separately on Part II of the IA 148 Tax Credits Schedule, providing each pass-through name and FEIN in Part IV.

**Any credit in excess of the tax liability can be refunded.** In lieu of the refund, the taxpayer may elect to have the overpayment credited to the tax liability for the following year.

**The IA 148 Tax Credit Schedule must be completed.**