



Iowa Amended Corporation Income Tax Return

From \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_ ▲

Postmark ▲

Do NOT attach multiple years together. Do NOT use for loss carrybacks.

Corporation Name and Address ▲
Filing Status ▲
Type of Return ▲
FEIN: ▲
Phone No.:
Contact Person:
Reason for Amendment:
Federal Audit
Federal 1120X
Protective Claim
Other ▲

Check this box if Name, Address, or FEIN has changed.

Computation of Changes: Use Whole Dollars.

Table with 5 columns: Computation of Changes, (a) As last reported, (b) Net Change, (c) Corrected amount, and a final column for line numbers. Rows include Federal Net Income, 50% Federal Tax Refund, Other Additions, 50% Federal Tax Deduction, Other Reductions, Net Income, Nonbusiness Income, Income Subject to Apportionment, Iowa Receipts, Percentage, Income Apportioned to Iowa, Iowa Nonbusiness Income, Income Before Net Operating Loss, Net Operating Loss, Income Subject to Tax, Computed Tax, Minimum Tax, Total Tax, Credits, Payments, Total Credits and Payments, Tax Amounts Previously Refunded, Net Amount, Interest, TOTAL AMOUNT DUE, Overpayment, Credit Carryforward, and REFUND REQUESTED.

STAPLE CHECK HERE.

Under penalties of perjury, I declare that I have examined this return, and attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Preparer's Signature: \_\_\_\_\_ Preparer's ID No.: \_\_\_\_\_ Date: \_\_\_\_\_

In order to expedite processing this form, please enclose a copy of page 1 of the company's Iowa return as filed and any federal forms detailing the changes.

# Schedule of Changes to Income, Deductions, and Credits

Item Description	Amount
1	
2	
3	
4	
5	
6	

## IA 1120X Amended Corporation Instructions

**Copies of all federal documents must be attached.**

### General Instructions

Form IA 1120X is to be filed to make any changes to a previously-filed form IA 1120 or 1120A, unless the change was due only to the carryback of a capital loss that uses form IA 1139-CAP.

If the form is filed requesting a refund, it must be filed within three years of the due date of the original return, or extended due date if the original return was filed under extension, or within one year of payment.

If the refund claim is a result of a federal audit and the above statute has expired, it must be filed within six months of the date the audit was finalized by the Internal Revenue Service. A copy of the federal audit, including the final determination date, must be attached.

If the refund claim is a result of a protective claim, check "Protective Claim" in the box "Reason For Amendment."

"Schedule of Changes" on page 2 must be completed, and copies of any federal forms supporting the changes must be attached. Enter the line reference from page 1 for which you are reporting a change and give the reason for each change. Attach applicable schedules.

Unless specified below, column (a) represents amounts as previously reported or as last computed, column (b) represents changes, and column (c) represents the results of adding or subtracting column (b) from column (a).

All amounts should be in whole dollars.

### Specific Instructions

**Name and FEIN Used on Original Return:** Check the box if different from present name or FEIN.

**Filing Status/Type of Return:** Enter the appropriate numbers for filing status and return type.

**(11a) and (11b):** These lines must always be completed. If business ratio is 100%, skip lines 9, 10, 13, and 14.

**(12) Percentage:** Divide line 11a by line 11b and enter the result carried to six places.

**(15) Income Before Net Operating Loss:** If the corporation's business is entirely within Iowa, enter the amount of line 8. Otherwise, add lines 13 and 14 and enter the sum.

**(18) Computed Tax:** Multiply line 17 by the following if it is:

Under \$25,000:	6%
\$25,000 to \$100,000:	8% minus \$500
\$100,000 to \$250,000:	10% minus \$2,500
Over \$250,000:	12% minus \$7,500

**(19) Alternative Minimum Tax:** Attach a copy of the corporation's original IA 4626, revised IA 4626, and the federal 4626.

**(21) Credits:** Enclose IA 148 Tax Credits Schedule.

**(22) Payments:** Include tax amount only; for example, estimates, tax paid with return, tax paid on billing (excludes penalty and interest).

**(26a) IA 2220 Penalty:** Enter only if different from amount on original return.

**(26b) Failure to Timely File a Return:** A penalty of 10% will be added to the tax due for failure to timely file a return if the return is filed after the original due date of the return and if at least 90% of the correct amount of tax is not paid by the original due date of the return. If due on the original return, the penalty will be applied to the recomputed tax.

### Failure to Timely Pay the Tax Due or Penalty for Audit Deficiency

A penalty of 5% will be added to tax due if the return is filed by the original due date and at least 90% of the correct amount of tax due is not paid by the original due date of the return.

Filing an amended return may result in less than 90% of the tax due being paid by the due date. However, if an amended return is filed prior to contact by the Department and tax and interest paid, no penalty will be assessed. Also, no penalty will be assessed if written notification is provided to the Department while a federal audit is in progress, and an amended return is filed within 60 days of final disposition of the federal audit.

When the failure to file penalty and the failure to pay penalty are applicable, only the 10% penalty will be charged. Penalties can only be waived under limited circumstances.

**(27) Interest:** Interest accrues on any unpaid tax from the original due date of the return. Interest will be computed by the Department for any overpayment of tax.

**(30) Credit to Next Period's Estimated Tax:** Can only be changed after the due date if the change is requested by the last day of the subsequent tax year.

**Preparer's ID Number:** Enter the preparer's FEIN or PTIN.

### Where to File

Corporation Tax Return Processing  
Iowa Department of Revenue  
PO Box 10468  
Des Moines IA 50306-0468

**Questions?:** 1-800-367-3388 (Iowa, Omaha, Rock Island, Moline only) or 515/281-3114 (Des Moines, out of state)

E-mail: [idr@iowa.gov](mailto:idr@iowa.gov)