



Iowa Corporation Income Tax Return - Long Form

STEP 1

From ____/____/____ to ____/____/____ ▲

Postmark ▲

Check the box if: ☐ Name/Address Change☐ Short Period ▲

Corporation Name and Address ▲

FEIN: ▲

Business Code: ▲

County No.: ▲

Is this a first or final return? If yes, check the appropriate box.

First Return ▲ ☐ New Business ☐ Successor ☐ Entering IowaFinal Return ▲ ☐ Reorganized ☐ Merged ☐ Dissolved☐ Withdrawn ☐ Bankruptcy ☐ Other _____

Name of contact person: _____

Phone No.: (____) _____ - _____

STEP 2 Filing Status

Filing Status: ▲ ☐ 1 Separate Iowa/Separate Federal ☐ 2 Separate Iowa/Consolidated Federal ☐ 3 Consolidated Iowa/Consolidated FederalType of Return: ▲ ☐ 1 Regular Corporation ☐ 2 Cooperative ☐ 3 UBITIs this an inactive corporation? ▲ ☐ Yes ☐ NoWas federal income or tax changed for any prior period(s)?.. ▲ ☐ Yes ☐ No Period(s) _____Do you have property in Iowa? ▲ ☐ Yes ☐ No

USE WHOLE DOLLARS

STEP 3

Net Income
& Additions
to Income

1. Net Income From Federal Return before Federal Net Operating Loss 1 _____ ▲
2. 50% of Federal Tax Refund ☐ Accrual ☐ Cash 2 _____ ▲
3. Other Additions from Schedule A 3 _____ ▲
4. Net Income After Additions. Add lines 1 through 3. 4 _____

STEP 4
Reductions
to Income

5. 50% of Federal Tax Paid or Accrued ... ☐ Accrual ☐ Cash ▲ 5 _____ ▲
6. Other Reductions from Schedule A 6 _____ ▲
7. Total Reductions. Add lines 5 and 6. 7 _____
8. Net Income After Reductions. Subtract line 7 from line 4. 8 _____

STEP 5
Taxable
Income

9. Nonbusiness Income from Schedule D, line 17 9 _____ ▲
10. Income Subject To Apportionment. Subtract line 9 from line 8. 10 _____
11. Iowa Percentage from Schedule E. (See instructions). 11 _____ ▲ %
12. Income Apportioned to Iowa. Multiply line 10 by line 11. 12 _____
13. Iowa Nonbusiness Income from Schedule D, line 8 13 _____ ▲
14. Income Before Net Operating Loss. Add lines 12 and 13. 14 _____
15. Net Operating Loss Carryforward from Schedule F 15 _____ ▲
16. Income Subject to Tax. Subtract line 15 from line 14. Do NOT enter an amount below \$0. 16 _____

STEP 6
Tax,
Credits,
and
Payments

17. Computed Tax (For tax rates, see bottom of page 3.) Check box if tax is annualized ☐ 17 _____ ▲
18. Alternative Minimum Tax from page 4, Schedule IA 4626. Check if claiming small business exemption ☐ 18 _____ ▲
19. Total Tax. Add lines 17 and 18. 19 _____
20. Credits from Schedule C1, line 4. Do not include estimated tax credit. 20 _____ ▲
21. Payments from Schedule C2, line 4. 21 _____ ▲
22. Total Credits and Payments. Add lines 20 and 21. 22 _____
23. Net Amount. Subtract line 22 from line 19. 23 _____

STEP 7
Balance
Due

24. Tax Due if line 23 is greater than \$0 24 _____
25. Penalty (Underpayment of Estimated Tax) Attach IA 2220. 25 _____ ▲
26. Penalty (Failure to Pay or Failure to File) 26 _____ ▲
27. Interest 27 _____ ▲
28. Total Amount Due. Add lines 24 through 27. Make check payable to "Treasurer, State of Iowa" 28 _____ ▲

STEP 8
Over-
payment

29. Overpayment if line 23 is less than \$0 29 _____
30. Credit to Next Period's Estimated Tax 30 _____ ▲
31. Refund Requested. Subtract line 30 from line 29. 31 _____ ▲

A complete copy of your federal return, as filed with the Internal Revenue Service, MUST be filed with this return.
For filing status 2 or 3, you must attach pages 1-5 of your consolidated federal return, consolidating income statements,
Iowa Schedule H, and any other forms related to the Iowa return.

Schedule A - Other Additions and Reductions

Enter Whole Dollars

Type of Income	Other Additions	Other Reductions
1 Percentage Depletion		
2 TIP Credit from federal form 8846		
3 Capital Loss Adjustments for filing status 2 or 3		
4 Contribution Adjustments for filing status 2 or 3		
5 Safe Harbor Lease — Rent		
6 Safe Harbor Lease — Interest		
7 Safe Harbor Lease — Depreciation		
8 Depreciation Adjustment from IA 4562A		
9 Tax Exempt Interest and Dividends. See instructions.		
10 Iowa Tax Expense/Refund		
11 Work Opportunity Credit Wage Reduction from federal form 5884		
12 Alcohol & Cellulosic Biofuel Credit from federal form 6478		
13 Foreign Dividend Exclusion from Schedule B		▲
14 Federal Securities Interest and Dividends. See instructions.		
15 Other. Must attach schedule.	▲	▲
16 TOTALS		
Enter total on line 3 of page 1.		Enter total on line 6 of page 1.

Schedule B - Foreign Dividend Exclusion

Enter Whole Dollars

Type of Dividend Income	Total Dividend	Exclusion
1 Less than 20% Owned	x 70%	
2 20% to 80% Owned	x 80%	
3 More than 80% Owned	x 100%	
4 Dividend Gross Up (federal section 78)	x 100%	
5 TOTAL. Add lines 1 through 4. Enter Total on line 13 of Schedule A.		

Schedule C1 - Credits

Whole Dollars

Schedule C2 - Payments

Whole Dollars

Description	Amount	Description	Amount
1 Motor Fuel Credit. Attach IA 4136.	▲	1 Estimated Tax Payments	
2 Total Nonrefundable Credits. Attach IA 148.	▲	a Credit from prior period overpayment	
3 Total Refundable Credits, excluding Motor Fuel Credit. Attach IA 148.	▲	b First, Date Paid:	
4 Total Credits. Add lines 1-3. Enter on page 1, line 20.		c Second, Date Paid:	
		d Third, Date Paid:	
		e Fourth, Date Paid:	
		f Other, Date Paid:	
		2 Voucher Payment	
		3 Other Payments. Attach statement.	
		4 Total. Add lines 1-3. Enter on page 1, line 21.	

Additional Information

1. Year business was started in Iowa: _____ 2. Last period filed as S corporation (if any): _____
3. Information from the prior period Iowa return:
Corporation Name: _____
Net Income/Loss: _____ ▲ FEIN: _____ ▲
4. If part of a federal consolidated group, please provide information about the corporate parent:
Corporation Name: _____ FEIN: _____ ▲

Under penalties of perjury, I declare that I have examined this return, any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

Officer's Signature: _____ Title: _____ Date: _____

Signature of Preparer Other than Taxpayer: _____ Date: _____

Name and Address of Preparer or Preparer's Employer:

Preparer's Telephone No.: _____

Preparer's ID No.: _____ ▲

Schedule D - Nonbusiness Income. See instructions.

Enter Whole Dollars.

Please attach all documentation detailing why the income should be allocated as Nonbusiness Income.

Type of Income	(A) Gross Income	(B) Related Expenses	(C) Subtotal	(D) 50% of Applicable Federal Income Tax	(E) Net Income
Allocated Within Iowa					
1 Net Dividend. See instructions.					
2 Exempt Interest and Dividends					
3 Other Interest					
4 Rent					
5 Royalties					
6 Capital Gain					
7 Other. Must attach schedule.					
8 SUB TOTAL	Column E. Add lines 1 through 7. Enter Total on line 13 of page 1.				
Allocated Without Iowa					
9 Net Dividend. See instructions.					
10 Exempt Interest and Dividends					
11 Other Interest					
12 Rent					
13 Royalties					
14 Capital Gain					
15 Other. Must attach schedule.					
16 SUB TOTAL	Column E. Add lines 9 through 15.				
17 TOTAL	Column E. Add lines 8 and 16. Enter Total on line 9 of page 1.				

Schedule E - Business Activity Ratio (BAR) (see instructions)

Enter Whole Dollars

Type of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1 Gross Receipts	▲	▲ 1
2 Net Dividends. See instructions.		▲ 2
3 Exempt Interest from line 9, Schedule A		▲ 3
4 Accounts Receivable Interest		▲ 4
5 Other Interest		▲ 5
6 Rent		▲ 6
7 Royalties		▲ 7
8 Capital Gains		▲ 8
9 Ordinary Gains		▲ 9
10 Partnership Gross Receipts. Attach schedule.		▲ 10
11 Other. Must attach schedule.	▲	▲ 11
12 TOTALS	▲	▲ 12
13 Percentage. Divide column A by column B to six decimal places. Enter % on line 11 of page 1.		% 13

TAX RATES:

If income shown on line 16 (of page 1) is:

Under \$25,000 then multiply line 16 by 6%

\$25,000 to \$100,000 then multiply line 16 by 8% and subtract \$500

\$100,000 to \$250,000... then multiply line 16 by 10% and subtract \$2,500

Over \$250,000 then multiply line 16 by 12% and subtract \$7,500

If annualizing, attach a schedule showing computation.**To obtain schedules and forms:**Web site: www.iowa.gov/tax/**Tax Research Library:** <http://itrl.idr.iowa.gov/>**To talk to a tax specialist:**

1-800-367-3388 (Iowa, Omaha, Rock Island, Moline)

515/281-3114 (Des Moines, out of state)

E-mail: idr@iowa.gov**MAIL YOUR RETURN TO:**

Corporation Tax Return Processing

Iowa Department of Revenue

PO Box 10468

Des Moines IA 50306-0468

Corporate Name: _____ FEIN: _____

Schedule IA 4626 Computation of Alternative Minimum Tax (AMT)

Period Ended ____/____/____

All totals from federal form 4626 except as noted. Federal form 4626 must be attached.

Enter Whole Dollars.

1	Income Subject to Apportionment from line 10, page 1.	1	
2	Total Adjustments and Preferences	2	
3	Preferences Not Applicable for Iowa		
	a Depletion	a	
	b Tax Exempt Interest from Private Activity Bonds	b	
4	Total Iowa Tax Preferences. Subtract lines 3a and b from line 2.	4	
5	Enter Total of lines 1 and 4.	5	
6	Adjusted Current Earnings Adjustment. See instructions.	6	
7	Total of lines 5 and 6.	7	
8	Iowa Percentage from line 11, page 1	8	%
9	Income Apportioned to Iowa. Multiply line 7 by line 8.	9	
10	Iowa Nonbusiness Income from line 13, page 1	10	
11	Add Lines 9 and 10.	11	
12	Iowa Alternative Minimum Tax Net Operating Loss (limited to 90% of line 11) (Schedule G, total from column E)	12	
13	Iowa Alternative Minimum Taxable Income before Exemption. Subtract line 12 from line 11.	13	
14	Exemption. See instructions.	14	
15	Iowa Alternative Minimum Taxable Income Subject to Tax. Subtract line 14 from line 13.	15	
16	Iowa Tentative Minimum Tax. Multiply line 15 by 7.2%.	16	
17	Iowa Regular Tax from line 17, page 1	17	
18	IOWA ALTERNATIVE MINIMUM TAX: Subtract line 17 from line 16 but not below zero. Enter on line 18, page 1.	18	

Schedule IA 8827 Computation of Alternative Minimum Tax (AMT) Credit

Period Ended ____/____/____

Enter Whole Dollars.

1	Enter Credit Carryforward. See worksheet below. Enter on IA 148 Tax Credits Schedule, column C.	1	
2	Enter Your Current Period Regular Tax Liability Minus Credits	2	
3	Enter Your Current Period Tentative Minimum Tax from Line 16 of IA 4626 above	3	
4	Subtract Line 3 from Line 2 but Not Below Zero	4	
5	Alternative Minimum Tax Credit. Enter the smaller of line 1 or line 4. Enter on IA 148 Tax Credits Schedule, column F.	5	
6	Balance to Carryforward to Next Tax Period. Subtract line 5 from line 1.	6	
7	Iowa Alternative Minimum Tax from Line 18 Above. Enter on IA 148 Tax Credits Schedule, column D.	7	
8	Total Alternative Minimum Tax Credit Carryforward to Next Tax Period. Add line 6 and line 7. Enter on IA 148 Tax Credits Schedule, column H.	8	

Worksheet - Alternative Minimum Tax (AMT) Credit Carryforward

A	B	C	D	E
Tax Period Ended	Alternative Minimum Tax Paid	Period Applied To	Prior Alternative Minimum Tax Credit Applied	Unused Alternative Minimum Tax Credit
Balance of the Unused Alternative Minimum Tax Credit Carryforward. Enter on IA 8827, line 1.				

Corporate Name: _____

FEIN: _____