

ALLOCATION AND APPORTIONMENT OF INCOME



CDF081

See separate instructions before completing this Schedule O.

ATTACHMENT TO FORM N-30

This schedule must be completed and filed with Hawaii Corporation Income Tax Return (Form N-30), by every corporation engaged in a business within and without Hawaii.

- (a) Exact corporate title _____ Income year ended _____
- (b) Business activities engaged in within and without Hawaii _____
- (c) Business activities engaged in within Hawaii only _____
- (d) Indicate location of business activities _____
- (e) Are the amounts shown on Schedule O, lines 12 through 17, 20, and 21 the same as those reported in returns or reports to other states under the Uniform Division of Income for Tax Purposes Act? ☐ YES ☐ NO If "NO", attach explanation. See Instructions.

Item No.

1. Taxable income (or loss) before Hawaii adjustments as shown on Form N-30, Schedule J, line 1.

| | |
|---|--|
| 1 | |
|---|--|

State Adjustments

ADD:

- | | | |
|--|---|--|
| 2. Dividends from N-30, Schedule C, line 11 | 2 | |
| 3. Deductions allowable for federal tax purposes but not allowable or allowable only in part for Hawaii tax purposes (Attach schedule) | 3 | |
| 4. Deduction for charitable contributions included in line 1 | 4 | |
| 5. Other adjustments (Attach schedule). | 5 | |
| 6. Total (lines 2 to 5 inclusive) | 6 | |

DEDUCT:

- | | | |
|---|-----|--|
| 7. Dividends received included on Form N-30, page 1, line 8. | 7 | |
| 8. Interest on obligations of United States included on Form N-30, page 1, line 8 | 8 | |
| 9. Other deductions or adjustments (Attach schedule) | 9 | |
| 10. Total (lines 7 to 9, inclusive). | 10• | |
| 11. Taxable income after Hawaii adjustments (line 1 plus line 6, minus line 10) | 11 | |

Adjustments to Arrive at Unitary Business Income Subject to Tax

DEDUCT:

- | | | |
|---|----|--|
| 12. Non-business or nonunitary dividends | 12 | |
| 13. Interest from nonunitary business (Attach schedule). | 13 | |
| 14. Royalties from nonunitary business assets (Attach schedule) | 14 | |
| 15. Net profit from nonunitary business (including rental property) operated on a separate accounting basis | 15 | |
| 16. Net gain from nonunitary business assets (Attach schedule) | 16 | |
| 17. Other adjustments (Attach schedule) | 17 | |
| 18. Total (lines 12 to 17, inclusive). | 18 | |
| 19. Balance (line 11 minus line 18) | 19 | |

ADD:

- | | | |
|--|-----|--|
| 20. Net loss from nonunitary business (including rental property) operated on a separate accounting basis | 20 | |
| 21. Net loss from nonunitary business assets (Attach schedule) | 21 | |
| 22. Total of lines 20 and 21 | 22 | |
| 23. Unitary business income from sources within and without Hawaii (line 19 plus line 22) | 23• | |
| 24. Allocate _____% (from Schedule P, line 5), as income from unitary business attributable to Hawaii and subject to tax. (Multiply line 23 by the %). | 24 | |



CDF082

Name

FEIN

Classification of Unitary Business Income Subject to Tax

| | | | |
|-----|--|-----------|--|
| 25. | Enter the portion of the amount on line 24 that is ordinary income | 25 | |
| 26. | Enter the portion of the amount on line 24 that is net capital gain. Also, enter on Form N-30, Schedule J, line 13 | 26 | |
| 27. | Total (lines 25 and 26). This total must be equal to the amount on line 24. | 27 | |

Income Wholly Attributable to Hawaii Subject to Tax

| | | | |
|-----|---|--------------|--|
| 28. | Gain (or loss) from sale of real estate and other tangible assets not connected with the unitary business | 28 | |
| 29. | Royalties from property not used in the unitary business | 29 | |
| 30. | Net profit (or loss) from business other than unitary (including rental property) within Hawaii | 30 | |
| 31. | Net gain from sale of assets not connected with unitary business, located in or having tax situs in Hawaii: | | |
| | (a) Net short-term capital gain — from Form N-30, Schedule D, line 17 | 31(a) | |
| | (b) Net capital gain attributable to Hawaii, from Form N-30, Schedule D, line 18, if any. (This amount, if any, also should be entered on Form N-30, Schedule J, line 13) | 31(b) | |
| | (c) Net gain (or loss) from sale or exchange of property other than capital assets — from Schedule D-1, line 19. | 31(c) | |
| 32. | Income from intangible personal property. Include entire income (or loss) of intangibles which, because of domicile of the corporation or business situs of intangibles, are located in Hawaii. Add back Hawaii allocated, non-business or nonunitary income and dividends. | | |
| | (a) Dividends included on line 12 (Attach schedule) | 32(a) | |
| | (b) Interest | 32(b) | |
| | (c) All other income from intangibles (Attach schedule) | 32(c) | |
| 33. | Total income wholly attributable to Hawaii (lines 28 to 32c) | 33 | |
| 34. | Total of lines 27 and 33 | 34 | |
| 35. | Hawaii contribution deduction (total contributions included in line 1 multiplied by Hawaii allocation %, subject to 10% limitation. See Instructions.) | 35 | |
| 36. | Net operating loss deduction (Attach schedule) | 36 | |
| 37. | Total of lines 35 and 36 | 37 | |
| 38. | Taxable income (or loss) for Hawaii tax purposes (line 34 minus line 37). Enter here and on Form N-30, Schedule J (page 2, line 12) | 38 | |