

Form CT-1120 EXT

Application for Extension of Time to File Corporation Business Tax Return

2012

Complete this form in blue or black ink only. See instructions on reverse.

Enter Income Year Beginning , 2012, and Ending

Taxpayer Please type or print.	Corporation name	▶	CT Tax Registration Number
	Number and street		DRS use only – – 20
	City or town		Federal Employer ID Number (FEIN)
	PO Box		
	State ZIP code		

Request for Six-Month Extension to File Form CT-1120, Form CT-1120CR, or Form CT-1120U

Each corporation **must** submit payment of any tax due or believed to be due with this application for an extension of time to file, whether or not an application for federal extension has been approved. See instructions on reverse.

I request a **six-month extension** of time, to **October 1, 2013**, to file a Connecticut Corporation Business Tax Return for calendar year 2012 or until for fiscal year ending .

A federal extension has been requested on federal Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns, for calendar year 2012, or for fiscal year beginning , 2012, and ending . ☐ Yes ☐ No

If **No**, the reason for the Connecticut extension is

Are you filing **Form CT-1120CR**? ☐ Yes ☐ No Are you filing **Form CT-1120U**? ☐ Yes ☐ No

Tentative Return

1. Tentative amount of tax due for this income year; minimum tax \$250. See instructions.	1.		00
2. Surtax: See instructions.	2.		00
3. Total tax: Add Line 1 and Line 2. Include tax credit recapture, if applicable.	3.		00
4. Multiply Line 3 by 30% (.30) or see instructions..	4.		00
5. Multiply the number of companies included by \$250.	5.		00
6. Enter the greater of Line 4 or Line 5.	6.		00
7. Tax credit limitation: Subtract Line 6 from Line 3.	7.		00
8. Tax credits: Do not exceed amount on Line 7.	8.		00
9. Balance of tax payable: Subtract Line 8 from Line 3.	9.		00
10. Payment(s) of estimated tax	10.		00
11. Overpayment from prior year	11.		00
12. Total payments: Add Line 10 and Line 11.	12.		00
13. Balance due with this return: Subtract Line 12 from Line 9. ▶	13.		00

Mail paper return with payment to: Department of Revenue Services State of Connecticut, PO Box 2974 Hartford CT 06104-2974 Make check payable to Commissioner of Revenue Services .	Mail paper return without payment to: Department of Revenue Services State of Connecticut, PO Box 150406 Hartford CT 06115-0406	Visit the DRS Taxpayer Service Center (TSC) at www.ct.gov/TSC to file and pay this return electronically.
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Declaration: I declare under penalty of law that I have examined this return (including any accompanying schedules and statements) and, to the best of my knowledge and belief, it is true, complete, and correct. I understand the penalty for willfully delivering a false return or document to the Department of Revenue Services (DRS) is a fine of not more than \$5,000, imprisonment for not more than five years, or both. The declaration of a paid preparer other than the taxpayer is based on all information of which the preparer has any knowledge.

Sign Here Keep a copy of this return for your records.	Corporate officer's name (<i>print</i>)	Corporate officer's signature	Date	May DRS contact the preparer shown below about this return? <input type="checkbox"/> Yes <input type="checkbox"/> No See instructions.
	Title	Telephone number ()		
	Paid preparer's name (<i>print</i>)	Paid preparer's signature	Date	Preparer's SSN or PTIN
	Firm's name and address	FEIN	Telephone number ()	

Form CT-1120 EXT Instructions

Complete this form in blue or black ink only.

Use **Form CT-1120 EXT**, *Application for Extension of Time to File Corporation Business Tax Return*, to request a six-month extension to file **Form CT-1120**, *Corporation Business Tax Return*, **Form CT-1120CR**, *Combined Corporation Business Tax Return*, or **Form CT-1120U**, *Unitary Corporation Business Tax Return*. It is not necessary to include a reason for the Connecticut extension request if an extension on federal Form 7004, Application for Automatic Extension of Time to File Certain Business Income Tax, Information, and Other Returns, was filed with the Internal Revenue Service.

If federal Form 7004 was not filed, the corporation may apply for a six-month extension to file the Connecticut corporation business tax return if there is reasonable cause for the request.

To get a Connecticut filing extension the corporation **MUST**:

- Complete Form CT-1120 EXT in its entirety;
- File it on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (April 1 for calendar year taxpayers); **and**
- Pay the amount shown on Line 13.

Form CT-1120 EXT extends **only** the **time to file** the Connecticut corporation business tax return. Form CT-1120 EXT **does not** extend the time to pay the amount of tax due.

When to File

File Form CT-1120 EXT on or before the first day of the month following the due date of the company's corresponding federal income tax return for the income year (April 1 for calendar year taxpayers). In the case of any company that is not required to file a federal income tax return for the income year, the Connecticut corporation business tax return must be filed on or before the first day of the fourth month following the end of the income year.

If the due date falls on a Saturday, Sunday, or legal holiday, the next business day is the due date.

Where to File

File Electronically

This return can be filed electronically through the Department of Revenue Services (DRS) **Taxpayer Service Center (TSC)**. The **TSC** allows taxpayers to electronically file, pay, and manage state tax responsibilities. Visit www.ct.gov/TSC to make electronic transactions or administer your tax account online. If you file electronically you are expected to pay electronically at the time of filing.

File a Paper Return

Mail paper return **with payment** to:

Department of Revenue Services
State of Connecticut
PO Box 2974
Hartford CT 06104-2974.

Mail paper return **without payment** to:

Department of Revenue Services
State of Connecticut
PO Box 150406
Hartford CT 06115-0406.



Payment Options

Pay Electronically: Visit www.ct.gov/TSC to use the **TSC** to make a direct tax payment. After logging into the **TSC**, select the **Make Payment Only** option and choose a tax type from the drop down box. Using this option authorizes DRS to electronically withdraw a payment from your bank account (checking or savings) on a date you select up to the due date. As a reminder, even if you pay electronically you must still file your return on or before the due date. Tax not paid on or before the due date will be subject to penalty and interest.

Pay by Credit Card or Debit Card: You may elect to pay your tax liability using a credit card (American Express®, Discover®, MasterCard®, or VISA®) or comparable debit card. A convenience fee will be charged by the service provider. You will be informed of the amount of the fee and you may elect to cancel the transaction. At the end of the transaction you will be given a confirmation number for your records.

There are three ways to pay by credit card or comparable debit card:

- Log in to your account in the **TSC** and select *Make Payment by Credit Card*;
- Visit: www.officialpayments.com and select *State Payments*; **or**
- Call Official Payments Corporation toll-free at **1-800-2PAY-TAX** (1-800-272-9829) and follow the instructions. You will be asked to enter the Connecticut Jurisdiction Code: 1777.

Your payment will be effective on the date you make the charge.

Do not send in Form CT-1120 EXT if payment is made through the credit card service provider. If your payment is late, DRS will notify you in writing that your request for extension of time to file is denied.

Pay by Mail: Make your check payable to **Commissioner of Revenue Services**. To ensure payment is applied to your account, write "2012 Form CT-1120 EXT" and the corporation's Connecticut Tax Registration Number on the front of the check. Be sure to sign your check and paper clip it to the front of your return. Do not send cash. DRS may submit your check to your bank electronically.

Interest and Penalty

Interest is assessed at 1% per month or fraction of a month on any underpayment of tax computed from the first day of the fourth month following the close of the income year. The penalty for underpayment of tax is 10% of the tax due or \$50, whichever is greater. If no tax is due, the Commissioner of Revenue Services may impose a \$50 penalty for the late filing of any return or report that is required by law to be filed.

If a request for a filing extension has been granted, a corporation may avoid a penalty for failure to pay the full amount due by the original due date if it pays:

- At least 90% of the tax shown to be due on the return on or before the original due date of the return; and
- The balance due with the filing of Form CT-1120, on or before the extended due date.

Credit Against Estimated Payments

An overpayment of tax liability for 2012 will be applied against the first installment of estimated tax due in 2013 if the taxpayer timely files a completed Form CT-1120, Form CT-1120CR, or Form CT-1120U and elects to apply an overpayment from 2012 against its 2013 estimated tax.

Limit on Credits

In most cases, the amount of tax credit(s) otherwise allowable against the corporation business tax for any income year shall not exceed 70% of the amount of tax due under the corporation business tax prior to the application of tax credits. However, a corporation can exceed the 70% limitation if the corporation has an average monthly net employment gain of greater than zero as calculated on **Form CT-1120 TCE, Tax Credit Cap Expansion**.

Minimum Tax

No tax credit allowed against the corporation business tax shall reduce a company's minimum tax to an amount less than \$250.

Tax Credit Recapture

If the corporation is subject to recapture of tax credits, include the tax credit recapture amount in the total tax for the current income year.

Surtax

For income years beginning on or after January 1, 2012, and prior to January 1, 2014, companies whose gross income equals or exceeds \$100 million or who file as part of a combined or unitary return must pay a surtax of 20% of the tax without regard to credits and tax credit recapture. The surtax does not apply to the minimum tax of \$250.

Special Instructions - Combined or Unitary Tentative Corporation Business Tax Return

Affiliated corporations should file one Form CT-1120 EXT covering all such corporations, if they:

1. Elected to file as part of a **Form CT-1120CR, Combined Corporation Business Tax Return**, or **Form CT-1120U, Unitary Corporation Business Tax Return** in a prior income year and have not subsequently revoked such election; **or**
2. Elect to file as part of a Form CT-1120CR or Form CT-1120U for the first time in the current income year and attach a **Form CT-1120CC, Combined Return Consent** for each affiliated corporation to Form CT-1120 EXT.

A separate Form CT-1120 EXT must be filed for each corporation with Connecticut nexus that has not made such an election. Such corporations may still elect to file as part of a Form CT-1120CR or Form CT-1120U up until the extended due date.

Affiliated corporations without Connecticut nexus that have not previously made an election to be included in a Form CT-1120U do not need to file a Form CT-1120 EXT. Such corporations may still elect to file as part of a Form CT-1120U up until the extended due date of the related corporations with which it may file.

Signature

An officer of the corporation must sign this form.

Paid Preparer Signature

A paid preparer must sign and date Form CT-1120 EXT. Paid preparers must also enter their Social Security Number (SSN) or Preparer Tax Identification Number (PTIN) and their firm's FEIN in the spaces provided.

Others Who May Sign

Anyone (including attorneys, accountants, and enrolled agents) with a signed Power of Attorney may sign for the corporation in place of a corporate officer.

Line Instructions

Line 1 - Enter the tax due for the current income year without regard to surtax or recapture. Include additional \$250 tax for each company included in the return and any amount of preference tax due.

Line 2 - Enter the surtax amount due. Taxpayers filing Form CT-1120U, Form CT-1120CR, or those with gross income of \$100 million or more, multiply Line 1 by 20% and enter the result.

If Line 1 is \$250, enter "0." Taxpayers with less than \$100 million of gross income (from federal Form 1120, Line 11, amount in box at the top of Form CT-1120), that are not included in a return filed on Form CT-1120CR or Form CT-1120U, enter "0."

Line 3 - Add Line 1 and Line 2. Include tax credit recapture, if applicable.

Line 4 - Multiply Line 3 by 30% (.30). If the corporation has an average monthly net employment gain of greater than zero as calculated on Form CT-1120 TCE, multiply Line 3 by 30% and then subtract the amount on Form CT-1120 TCE, Line 16.

Line 13 - Subtract Line 12 from Line 9.