

# Instructions for Form 592-V

## Payment Voucher for Resident and Nonresident Withholding

### General Information

For taxable years beginning January 1, 2010, the title and purpose of Form 592-V changed from Payment Voucher for Resident and Nonresident Withholding Electronic Submission to Payment Voucher for Resident and Nonresident Withholding. **Do not** use Form 592-V to submit payments when there is a balance due on Form 592-F, Foreign Partner or Member Annual Return. Use Form 592-V to submit payments when there is a balance due on Form 592, Resident and Nonresident Withholding Statement.

**Backup Withholding** – Beginning on or after January 1, 2010, with certain limited exceptions, payers that are required to withhold and remit backup withholding to the Internal Revenue Service (IRS) are also required to withhold and remit to the Franchise Tax Board (FTB). The California backup withholding rate is 7% of the payment. For California purposes, dividends, interests, and any financial institutions release of loan funds made in the normal course of business are exempt from backup withholding. For more information, go to [ftb.ca.gov](http://ftb.ca.gov) and search for **backup withholding**.

### Purpose

Use Form 592-V to remit, along with your payment, your withholding amount to the FTB regardless of how you filed Form 592. You can pay the withholding amount using the voucher below, along with a check or money order, or you can have your payment automatically withdrawn from your bank account via an electronic funds transfer (EFT).

### Electronic Filing Requirements

Form 592 information must be filed with the FTB electronically, using FTB's Secure Web Internet File Transfer (SWIFT), instead of paper when the number of payees on Form 592 is 250 or more. However, withholding agents must continue to provide payees with Form 592-B, Resident and Nonresident Withholding Tax Statement.

For electronic filing, submit your file using the SWIFT process as outlined in FTB Pub. 923, Secure Web Internet File Transfer (SWIFT) Guide for Resident, Nonresident, and Real Estate Withholding.

For the required file format and record layout for electronic filing, get FTB Pub. 1023S, Resident and Nonresident Withholding Electronic Submission Requirements.

If you are the preparer for more than one withholding agent, provide a separate electronic file for each withholding agent.

For electronic filing submit your payment using Electronic Funds Transfer (EFT), or Form 592-V, Payment Voucher for Resident and Nonresident Withholding.

### Specific Instructions

Enter the business or individual withholding agent's name, address, and identification number and the amount of payment in the designated space. Print all names and words in CAPITAL LETTERS. If completing Form 592-V by hand, enter all the information requested using black or blue ink.

Verify that all of the following information is complete:

- Business or individual withholding agent's name
- Mailing address
- Identification number
- Amount of payment

**Foreign Address:** Enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country's name.

Check the appropriate box for **Electronic or Paper**, depending on how Form 592 is submitted. **Check one box only.**

Enter the total number of payees reported on Form 592.

The information on Form 592-V should match the information that was submitted to the FTB on the 2012 Form 592.

Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the withholding agent's identification number and "2012 Form 592-V" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution. If Form 592 is submitted on paper, enclose, but **do not** staple, Form 592 and Form 592-V, along with payment, and mail to the address below. If Form 592 is submitted electronically, detach the payment voucher from the bottom of this page and enclose, but **do not** staple your payment with the voucher and mail to:

WITHHOLDING SERVICES AND COMPLIANCE  
FRANCHISE TAX BOARD  
PO BOX 942867  
SACRAMENTO CA 94267-0651

**Do not** send paper copies of Form 592 to the FTB if submitted electronically.

The withholding agent retains this form for a minimum of four years and must provide it to the FTB upon request.

### Due Date of Payment

Get Instructions for Form 592 for information regarding payment due dates.

### Interest and Penalties

Interest on late withholding payments is computed from the original due date of the withholding to the date paid. Get Instructions for Form 592 for more information regarding interest and penalties.

✂ DETACH HERE \_\_\_\_\_ IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER \_\_\_\_\_ DETACH HERE ✂

TAXABLE YEAR

**2012**

## Payment Voucher for Resident and Nonresident Withholding

CALIFORNIA FORM

**592-V**

▶ Check the box to indicate how Form 592 was submitted (check one box only)  Electronic  Paper Total number of payees reported \_\_\_\_\_

Business name  SSN or ITIN  FEIN  CA Corp no.  SOS file no.

First name Initial Last name Contact telephone no. ( ) -

Address (number and street, suite, Apt., PO Box, or PMB no.)

City State ZIP Code

Complete voucher using Withhold Agent information only. **Do not** send a paper copy of e-filed Form 592 with the payment voucher. Sending a paper copy of your e-filed Form 592 may cause a delay in processing. Amount of payment \_\_\_\_\_.