

2012

Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 rows for Alternative Minimum Taxable Income (AMTI) calculations, including items like medical expense, property taxes, and adjustments. Includes sub-rows a-l for adjustments.

Part II Alternative Minimum Tax (AMT)

Table with 6 rows for Alternative Minimum Tax (AMT) calculations, including exemption amount, tentative minimum tax, and final AMT calculation.

**Part III Credits that Reduce Tax** Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35. . . . .	1		00
2	Enter the tentative minimum tax from Side 1, Part II, line 24. . . . .	2		00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess tax.</b>				
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits . . . . . 3			
<b>A1 Credits that reduce excess tax and have no carryover provisions.</b>				
4	Code: 162 Prison inmate labor credit (FTB 3507) . . . . . 4			
5	Code: 169 Enterprise zone employee credit (FTB 3553) . . . . . 5			
6	Code: _____ New Home Credit or First Time Buyer Credit . . . . . 6			
7	Code: 232 Child and dependent care expenses credit (FTB 3506) . . . . . 7			
<b>A2 Credits that reduce excess tax and have carryover provisions. See instructions.</b>				
8	Code:   _____ Credit Name: . . . . . 8			
9	Code:   _____ Credit Name: . . . . . 9			
10	Code:   _____ Credit Name: . . . . . 10			
11	Code:   _____ Credit Name: . . . . . 11			
12	Code: 188 Credit for prior year alternative minimum tax . . . . . 12			
<b>Section B – Credits that may reduce tax below tentative minimum tax.</b>				
13	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c) . . . . . 13			
<b>B1 Credits that reduce net tax and have no carryover provisions.</b>				
14	Code: 170 Credit for joint custody head of household . . . . . 14			
15	Code: 173 Credit for dependent parent . . . . . 15			
16	Code: 163 Credit for senior head of household . . . . . 16			
17	Nonrefundable renter's credit . . . . . 17			
<b>B2 Credits that reduce net tax and have carryover provisions. See instructions.</b>				
18	Code:   _____ Credit Name: . . . . . 18			
19	Code:   _____ Credit Name: . . . . . 19			
20	Code:   _____ Credit Name: . . . . . 20			
21	Code:   _____ Credit Name: . . . . . 21			
<b>B3 Other state tax credit.</b>				
22	Code: 187 Other state tax credit . . . . . 22			
<b>Section C – Credits that may reduce alternative minimum tax.</b>				
23	Enter your alternative minimum tax from Side 1, Part II, line 26 . . . . . 23			
24	Code: 180 Solar energy credit carryover from Section B2, column (d) . . . . . 24			
25	Code: 181 Commercial solar energy credit carryover from Section B2, column (d) . . . . . 25			
26	Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61 . . . . . 26			