

2012

Alternative Minimum Tax and Credit Limitations — Nonresidents or Part-Year Residents

P (540NR)

Attach this schedule to Long Form 540NR.

Names as shown on Long Form 540NR

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 21 main rows and sub-rows (a-l) for adjustments. Columns include line number, description, and amount. Total AMTI is 00.

Part II Alternative Minimum Tax (AMT)

22 Exemption Amount. (If this schedule is for certain children under age 24, see instructions.)

If your filing status is:

And line 21 is not over:

Enter on line 22:

Single or head of household	\$234,072	\$62,420	}.....	22	_____	00
Married/RDP filing jointly or qualifying widow(er)	\$312,095	\$83,225				
Married/RDP filing separately	\$156,047	\$41,612				

If Part I, line 21 is more than the amount shown above for your filing status, see instructions.

23 Subtract line 22 from Part I, line 21. If zero or less, enter -0-	23	_____	00
24 Total Tentative Minimum Tax (TMT). Multiply line 23 by 7% (.07)	24	_____	00
25 California adjusted gross income (AGI) from Schedule CA (540NR), line 45	25	_____	00
26 NOL adjustment, if any, included on Schedule CA (540NR), line 21, column E. Enter as a positive number	26	_____	00
27 Alternative Minimum Tax Income (AMTI) exclusion. See instructions	27	(_____)	00
28 Combine line 25 through line 27	28	_____	00

29 Adjustments and Preferences. See instructions before completing.

a Investment interest expense	_____	00	j Intangible drilling costs	_____	00
b Post-1986 depreciation	_____	00	k Long-term contracts	_____	00
c Adjusted gain or loss	_____	00	l Loss limitations	_____	00
d Incentive stock options and QOSOs	_____	00	m Mining costs	_____	00
e Passive activities	_____	00	n Patron's adjustment	_____	00
f Beneficiaries of estates & trusts	_____	00	o Pollution control facilities	_____	00
g Circulation expenditures	_____	00	p Research and experimental costs	_____	00
h Depletion	_____	00	q Tax shelter farm activities	_____	00
i Installment sales	_____	00	r Related adjustments	_____	00

Add line a through line r and enter total here **29** _____ 00

30 Combine line 28 and line 29	30	_____	00
31 California Alternative Minimum Tax (AMT) net operating loss (NOL) deduction. See instructions	31	_____	00
32 California AMT AGI. Subtract line 31 from line 30. If you did not itemize deductions, enter the result here and on line 40 and skip line 33 through line 39. If you itemized deductions, enter the result here and continue to line 33.	32	_____	00
33 Itemized deductions (before federal AGI limitation and proration). Enter the amount from Schedule CA (540NR), line 42	33	_____	00

34 Itemized deductions included in Part I.

a Medical and dental expense, enter amount from Part I, line 2	a	_____	00
b Personal property taxes and real property taxes, enter amount from Part I, line 3	b	_____	00
c Interest on home mortgage, enter amount from Part I, line 4	c	_____	00
d Miscellaneous itemized deductions, enter amount from Part I, line 5	d	_____	00
e Investment interest expense adjustment, enter amount from Part I, line 7	e	_____	00

Combine line a through line e **34** (_____) 00

35 Total AMT Itemized Deductions. Combine line 33 and line 34	35	_____	00
36 Total AMTI. Enter the amount from Part I, line 21	36	_____	00
37 Total AMT AGI. Add line 35 and line 36	37	_____	00
38 AMT Itemized Deduction Percentage. Divide line 32 by line 37. Do not enter more than 1.0000	38	_____	
39 Prorated AMT Itemized Deductions. Multiply line 35 by line 38	39	_____	00
40 California AMTI. Subtract line 39 from line 32	40	_____	00
41 Total TMT. Enter the amount from line 24	41	_____	00
42 California AMT Rate. Divide line 41 by amount from Part I, line 21	42	_____	
43 California TMT. Multiply line 40 by line 42	43	_____	00
44 Regular Tax. Enter the amount from Long Form 540NR, line 37	44	_____	00
45 Alternative Minimum Tax. Subtract line 44 from line 43. If zero or less enter -0- here and on Long Form 540NR, line 71. Continue to Part III to figure your allowable credits. (If you have a carryover credit for solar energy or commercial solar energy, also enter the result on Side 3, Part III, Section C, line 24 or 25). If you make estimated tax payments for taxable year 2013, enter amount from line 45 on the 2013 Form 540-ES, Estimated Tax Worksheet, line 16	45	_____	00

Part III Credits that Reduce Tax Note: Be sure to attach your credit forms to Long Form 540NR.

1 Enter the amount from Long Form 540NR, line 42 **1** _____ 00
 2 Enter the tentative minimum tax from Side 2, Part II, line 43. **2** _____ 00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess regular tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits 3				
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507) 4				
5 Code: 169 Enterprise zone employee credit (FTB 3553) 5				
6 Code: _____ New Home Credit or First Time Buyer Credit. 6				
7 Code: 232 Child and dependent care expenses credit (FTB 3506). 7				
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8 Code: _____ Credit Name: _____ 8				
9 Code: _____ Credit Name: _____ 9				
10 Code: _____ Credit Name: _____ 10				
11 Code: _____ Credit Name: _____ 11				
12 Code: 188 Credit for prior year alternative minimum tax 12				
Section B – Credits that may reduce tax below tentative minimum tax.				
13 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c) 13				
B1 Credits that reduce net tax and have no carryover provisions.				
14 Code: 170 Credit for joint custody head of household Credit from _____ Credit Form 540NR, _____ X Percentage ____ . _____ = 14 See line 51 instructions on Long Form 540NR.				
15 Code: 173 Credit for dependent parent Credit from _____ Credit Form 540NR, _____ X Percentage ____ . _____ = 15 See line 52 instructions on Long Form 540NR.				
16 Code: 163 Credit for senior head of household Credit from _____ Credit Form 540NR, _____ X Percentage ____ . _____ = 16 See line 53 instructions on Long Form 540NR.				
17 Nonrefundable renter's credit. 17				
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18 Code: _____ Credit Name: _____ 18				
19 Code: _____ Credit Name: _____ 19				
20 Code: _____ Credit Name: _____ 20				
21 Code: _____ Credit Name: _____ 21				
B3 Other state tax credit				
22 Code: 187 Other state tax credit 22				
Section C – Credits that may reduce alternative minimum tax.				
23 Enter your alternative minimum tax from Side 2, Part II, line 45 23				
24 Code: 180 Solar energy credit carryover from Section B2, column (d) 24				
25 Code: 181 Commercial solar energy credit carryover from Section B2, column (d) 25				
26 Adjusted AMT. Enter the balance from line 25, column (c) here and on Long Form 540NR, line 71. 26				