

2012**Alternative Minimum Tax and
Credit Limitations — Corporations****P (100)**

Attach to Form 100 or Form 109.

Corporation name

California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1	Net income (loss) after state adjustments. Enter the amount from Form 100, line 18; Schedule R, line 1c; or Form 109, the lesser of line 1 or line 2. See instructions.	1	00
2	Adjustments. See instructions		
a	Depreciation of tangible property placed in service after 1986	2a	00
b	Amortization of certified pollution control facilities placed in service after 1986	2b	00
c	Amortization of mining exploration and development costs incurred after 1987	2c	00
d	Basis adjustments in determining gain or loss from sale or exchange of property	2d	00
e	Long-term contracts entered into after February 28, 1986	2e	00
f	Installment sales of certain property	2f	00
g	Tax shelter farm activities (personal service corporations only)	2g	00
h	Passive activities (closely held corporations and personal service corporations only)	2h	00
i	Certain loss limitations	2i	00
j	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	2j	00
k	Merchant marine capital construction funds	2k	00
l	Combine line 2a through line 2k	2l	00
3	Tax preference items. See instructions		
a	Depletion	3a	00
b	Intangible drilling costs	3b	00
c	Add line 3a and line 3b	3c	00
4	Pre-adjustment alternative minimum taxable income (AMTI):		
a	Combine line 1, line 2l, and line 3c	4a	00
b	Apportioned pre-adjustment AMTI. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 4a	4b	00
5	Adjusted current earnings (ACE) adjustment:		
a	Enter ACE. See instructions	5a	00
b	Apportioned ACE. If income is derived from sources both within and outside of California, see instructions. Otherwise, enter the amount from line 5a	5b	00
c	Subtract line 4b from line 5b (even if one or both of the figures are negative). If negative, use brackets	5c	00
d	Multiply line 5c by 75% (.75) and enter the result as a positive number	5d	00
e	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. Enter an amount on line 5e (even if line 5c is positive)	5e	00
f	ACE adjustment:		
	• If line 5c is a positive amount or zero, enter the amount from line 5d on line 5f as a positive amount.	5f	00
	• If line 5c is a negative amount, enter the smaller of line 5d or line 5e on line 5f as a negative amount	5f	00
6	Combine line 4b and line 5f. If zero or less, enter -0-	6	00
7	a Reduction for disaster loss carryover deduction, if any, from Form 100, line 22		
	b AMT net operating loss deduction. See instructions.	7b	00
c	Combine line 7a and line 7b	7c	00
8	AMTI. Subtract line 7c from line 6	8	00
9	Enter \$40,000 exemption. See instructions	9	00
10	Enter \$150,000 limitation. See instructions	10	00
11	Subtract line 10 from line 8. If zero or less, enter -0-	11	00
12	Multiply line 11 by 25% (.25)	12	00
13	Exemption. Subtract line 12 from line 9. If zero or less, enter -0-	13	00
14	Subtract line 13 from line 8. If zero or less, enter -0-	14	00
15	Multiply line 14 by 6.65% (.0665)	15	00
16	Banks and financial corps. Multiply Form 100, line 23, by 2.00% (.0200). See instructions	16	00

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation (continued)

17 TMT. Add line 15 and line 16 from Side 1	17		00
18 Regular tax before credits. Enter the amount from Form 100, line 24 or Form 109, line 10. See instructions	18		00
19 AMT. Subtract line 18 from line 17. If zero or less, enter -0-. See instructions	19		00

Part II Credits that Reduce Tax

1 Regular tax from Form 100, line 24 or Form 109, line 10	1		00
2 TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable)	2		00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
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Section A – Credits that reduce excess regular tax.**3** Subtract line 2 from line 1. If zero or less, enter -0- and see instructions.

This is the excess regular tax which may be offset by credits.

Note: Reduce the amount in column (c) by the New Jobs Credit amount claimed on Form 100, line 25b, if applicable. **3****A1 Credits that reduce excess regular tax and have no carryover provisions.****4** Code: 162 Prison inmate labor credit. See instructions. **4****A2 Credits that reduce excess regular tax and have carryover provisions.**

See instructions.

5 Code: _____ Credit Name: **5****6** Code: _____ Credit Name: **6****7** Code: _____ Credit Name: **7****8** Code: _____ Credit Name: **8****9** Code: 188 Credit for prior year AMT from Part III, line 3. **9****Section B – Credits that may reduce regular tax below TMT.****10** If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) **10****B Credits that reduce net tax and have carryover provisions. See instructions.****11** Code: _____ Credit Name: **11****12** Code: _____ Credit Name: **12****13** Code: _____ Credit Name: **13****14** Code: _____ Credit Name: **14****Section C – Credits that may reduce AMT. See instructions.****15** Enter the AMT from Part I, line 19 **15** | | | |

16a Code: 180 Solar energy credit carryover from Section B, column (d) **16a** | | | |

16b Code: 181 Commercial solar energy credit carryover from Section B, column (d) **16b** | | | |

17a Code: 176 Enterprise zone hiring & sales or use tax credit carryover from Section B, column (d) **17a** | | | |

17b Code: 199 Manufacturers' investment credit carryover from Section B, column (d) **17b** | | | |

18 Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100, Side 1, line 30 or Form 109, Side 1, line 13 **18** | | | |

Part III Credit for Prior Year AMT

1 Enter the AMT from the 2011 Schedule P (100). See instructions	1		00
2 Carryover of unused credit for prior year AMT. See instructions	2		00
3 Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a)	3		00

Side 2 Schedule P (100) 2012

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