

**ARIZONA FORM**  
**165**  
**Schedule K-1**

**Resident Partner's Share of Adjustment  
to Partnership Income**

**2012**

CHECK ONE: Original <input type="checkbox"/> Amended <input type="checkbox"/>		For the <input type="checkbox"/> calendar year 2012 or <input type="checkbox"/> fiscal year beginning <u>MM/DD/YYYY</u> and ending <u>MM/DD/YYYY</u> .	
Partner's identifying number		Partnership's employer identification number	
Partner's name, address, and ZIP code		Partnership's name, address, and ZIP code	

Partner's percentage of:		<b>Before change or termination</b>	<b>End of year</b>
Profit sharing.....	%	%	%
Loss sharing.....	%	%	%
Ownership of capital.....	%	%	%

Type of partner (individual, trust, etc.): \_\_\_\_\_

**NOTE: CORPORATE PARTNERS MUST USE FORM 165, SCHEDULE K-1(NR).**

<b>1</b>	Adjustment of partnership income from federal to Arizona basis - <i>from Form 165, page 1, line 6</i> .....	1	00
<b>2</b>	Partner's percentage of profit or loss ( <i>expressed as a decimal</i> ) .....	2	. 0 0 0 0 0 0
<b>3</b>	Partner's distributive share of the adjustment of partnership income from federal to Arizona basis - <i>multiply line 1 by line 2</i> .....	3	00

**PARTNER'S INSTRUCTIONS**

The partnership is required to adjust its income from a federal to Arizona basis. Line 3 of Form 165, Schedule K-1, is the partner's distributive share of that adjustment. Report the amount from line 3 on your Arizona tax return according to the instructions below.

**Resident Individuals:**

If line 3 is a positive number, enter the amount on Form 140, page 2, line B11.

If line 3 is a negative number, enter the amount on Form 140, page 2, line C29.

**Part-Year Resident Individuals:**

If line 3 is a positive number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line C23.

If line 3 is a negative number, enter that portion of line 3 that is allocable to partnership income taxable by Arizona on Form 140PY, page 2, line D35.

**Resident Estates or Resident Trusts:**

If line 3 is a positive number, enter the amount on Form 141AZ, page 2, Schedule B, line B3.

If line 3 is a negative number, enter the amount on Form 141AZ, page 2, Schedule B, line B8.