



SCHEDULE

K-1

(Form 65 and Form 20S)

ALABAMA DEPARTMENT OF REVENUE
INDIVIDUAL & CORPORATE TAX DIVISION**Owner's/Shareholder's Share of
Income, Deductions, Credits, etc.****2012**• ☐ Subchapter K entity• ☐ S corporation• ☐ QIP Indicator

Tax year beginning _____, 2012 and ending _____, 20____

SEE INSTRUCTIONS

• ☐ Final K-1• ☐ Amended K-1

PART I Information About the Pass Through Entity		PART III Owner's/Shareholder's Share of Current Year Alabama Income, Deductions, Credit, and Other Items	
A	Entity's Federal Employer Identification Number		Income allocated and apportioned to Alabama 100% Alabama – to be reported by Alabama residents
B	Entity's name, address, city, state, and ZIP code	M	Nonseparately stated income • M2 •
PART II Information About the Owner/Shareholder		N	Amount of guaranteed payments to partner to be reported by the partner as Alabama source income (see instructions) • N2 •
C	Owner's/Shareholder's identifying number •	O	Section 179 expense • O2 •
D	Owner's/Shareholder's name •	P	Investment interest expense related to portfolio income • P2 •
E	Owner's/Shareholder's street address •	Q	Portfolio income • Q2 •
F	Owner's/Shareholder's city, state, ZIP code •	R	Other expenses related to portfolio income – do not include interest expense • R2 •
G	• ☐ General partner or LLC member manager • ☐ Limited partner or other LLC member	S	Charitable contributions • S2 •
H	What type of entity is this owner/shareholder? • ☐ Tax exempt entity	T	Other separately stated business items (attach schedule) • T2 •
I	Owner's/Shareholder's percentage of profit and (loss) sharing •	U	Composite payment made on behalf of owner/shareholder (see instructions) •
J	Check if owner/shareholder is a nonresident • ☐ Nonresident If a nonresident, provide state of legal residence: Check if the owner is a single member LLC. • ☐ Owner _____	V	U.S. income taxes paid (see instructions) • V2 •
K	Owner's basis at end of tax year •	W	Casualty losses (see instructions) • W2 •
L	1. Credit for taxes paid to foreign country •	X	Withdrawals and distributions •
	2. Heroes for Hire Credit •	Y	Small business health insurance premiums (attach explanation) •
	3. Full Employment Act of 2011 •	Z	Oil and gas depletion • Z2 •
	4. Capital Credit •	AA	Separately stated nonbusiness items (attach schedule) •
	5. AL New Markets Development Credit •	AB	Alabama exempt income (attach explanation) • AB2 •
	6. Enterprise Zone Credit •	AC	Reemployment Act of 2010 Deduction (attach explanation) •
	7. Irrigation Credit •		

A completed Alabama Schedule K-1 for each member in the Subchapter K entity/S corporation must be attached to Form 65/Form 20S.