

Please staple return. Do not staple check.



Department of Taxation

IT 1041
Rev. 6/11

2011 IT 1041 Fiduciary Income Tax Return

Federal employer identification no. (FEIN) <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	Social Security no. of decedent (estates only) <div style="border: 1px solid black; height: 20px; width: 100%;"></div>	For taxable year beginning Month: <div style="border: 1px solid black; width: 30px; height: 20px; display: inline-block;"></div> Year: <div style="border: 1px solid black; padding: 2px; display: inline-block; text-align: center;">2 0 1 1</div>
Name of trust or estate		Check Applicable Box(es) <input type="checkbox"/> Simple trust <input type="checkbox"/> Complex trust <input type="checkbox"/> Decedent's estate <input type="checkbox"/> Bankruptcy estate <input type="checkbox"/> Resident trust <input type="checkbox"/> Nonresident trust <input type="checkbox"/> Amended return
Name of trust or estate (2nd line)		
Fiduciary name and title		
Fiduciary name (2nd line) or care of address		
Address		
City, state, ZIP code		

	Whole numbers only	
1. Federal taxable income (from line 22 of IRS form 1041). Attach page 1 of IRS form 1041	1.	00
2. Net adjustments from Schedule A, line 42	2.	00
3. Ohio taxable income (line 1 plus or minus line 2). Estates should skip lines 4-7	3.	00
4. Allocated qualifying trust amount from Schedule F, line 58 (trusts only)	4.	00
5. Apportioned trust income from Schedule G, line 61 (trusts only)	5.	00
6. Allocated trust income from Schedule H, line 64 (trusts only)	6.	00
7. Modified Ohio taxable income (trusts take the sum of lines 4, 5 and 6)	7.	00
8. Tax on Ohio taxable income (estates, line 3) or tax on modified Ohio taxable income (trusts, line 7). See tax table on page 11 of the instructions	8.	00
9. Credits from Schedule B, line 47 (estates only)	9.	00
10. Resident credit from Schedule C (estates); nonresident credit from Schedule D (estates); business credit for estates and trusts from Schedule E (attach Schedule E), Schedule I credit (nonresident trusts) and grant for new manufacturing M&E. Attach grant request form	10.	00
11. Tax after nonrefundable credits and grant (line 8 minus the amount on lines 9 and 10)	11.	00
12. Interest penalty on underpayment of estimated tax; attach Ohio form IT/SD 2210 (required)	12.	00
13. Total Ohio tax (sum of lines 11 and 12)	13.	00
14. Net payments (important: see instructions)	14.	00
15. Refundable business credits (attach documentation)	15.	00
16. Total (sum of lines 14 and 15)	16.	00
17. If line 16 is more than line 13, subtract line 13 from line 16. This is your overpayment	17.	00
18. Amount of line 17 to be credited to 2012 estimated tax liability (see instructions)	18.	00
19. Amount of line 17 to be refunded (subtract line 18 from line 17)	19.	00
20. Net amount due, if any (if line 13 is more than line 16, subtract line 16 from line 13, but not less than -0-)	20.	00
21. Interest and penalty on late-paid and/or late-filed return, if any	21.	00
22. Total amount owed, if any (sum of lines 20 and 21). Make check payable to Ohio Treasurer of State and place FEIN on check	22.	00

If you owe less than \$1.01, no payment is necessary. If your refund is less than \$1.01, no refund will be issued.

I have read this return. Under penalties of perjury, I declare that, to the best of my knowledge and belief, the return is true, correct and complete.

Signature of fiduciary or trust officer	Preparer's name (please print)
Title	Preparer's address (including ZIP code)
Fiduciary's or trust officer's telephone number	Preparer's telephone number

Do you authorize your preparer to contact us regarding this return? Yes No

Processing Code
Check Amount
Mail to: Ohio Dept. of Taxation P.O. Box 2619 Columbus, OH 43216-2619

Schedule A – Adjustments to Federal Taxable Income Net of Related Expenses

Additions

23. Non-Ohio state or local government interest and dividends not distributed.....	23.	00
24. Pass-through entity add-back and related member add-back	24.	00
25. Income from an ESBT not shown in federal taxable income	25.	00
26. Losses from sale or other disposition of Ohio public obligations	26.	00
27. Recovery of amount previously deducted or excluded	27.	00
28. Add the 5/6 depreciation adjustment for Internal Revenue Code sections 168(k) and 179.....	28.	00
29. Federal personal exemption (estates only), lump sum distribution add-back and miscellaneous federal tax adjustments.....	29.	00
30. Expenses claimed on Ohio estate return (estates only).....	30.	00
31. Total additions (add lines 23 through 30)	31.	00

Deductions – Note: Deduct income items described below only to the extent that those amounts are not already deducted or excluded from federal taxable income after distributions.

32. Federal interest and dividends exempt from state taxation net of related expenses	32.	00
33. Certain state and municipal income tax overpayments (see instructions).....	33.	00
34. Losses from an ESBT not shown in federal taxable income	34.	00
35. Wage and salary expense not previously deducted due to the federal targeted jobs credit or the work opportunity credit.....	35.	00
36. Interest income from Ohio public obligations and Ohio purchase obligations and gains from the sale or other disposition of Ohio public obligations.....	36.	00
37. Refunds or reimbursements of prior year federal itemized deductions and miscellaneous federal tax adjustments.....	37.	00
38. Farm income from a farm of at least 10 acres (trusts only).....	38.	00
39. One-fifth of the depreciation added back during the previous five years	39.	00
40. Repayment of income reported in a prior year and not otherwise deducted.....	40.	00
41. Total deductions (sum of lines 32 through 40).....	41.	00
42. Net adjustments – If line 31 is MORE than line 41, enter the difference here and on line 2 as positive. If line 31 is LESS than line 41, enter the difference here and on line 2 as negative.....	42.	00

Schedule B – Estate Credits

43. Retirement income credit (see instructions for credit table) (limit – \$200).....	43.	00
44. Senior citizen’s credit (limit – \$50 per return).....	44.	00
45. Child and dependent care credit (see instructions and worksheet in Ohio form IT 1040 booklet).....	45.	00
46. Ohio political contributions credit.....	46.	00
47. Total credits (sum of lines 43 through 46) – enter here and on line 9.....	47.	00

Schedule C – Estate Ohio Resident Credit

48. Enter the portion of line 3 subjected to tax by other states or the District of Columbia while an Ohio resident. New limitation – see instructions	48.	00
49. Enter Ohio taxable income (line 3)	49.	00
50. Divide line 48 by line 49 and enter percentage here _____% Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9	50.	00
51. Enter the 2011 income tax, less all related credits other than withholding and estimated tax payments and carryforwards from previous years, paid to other states or the District of Columbia. New limitation – see instructions.....	51.	00
52. Enter the smaller of line 50 or line 51. This is your Ohio resident tax credit. Enter here and on line 10.....	52.	00

Schedule D – Estate Nonresident Credit

53. Enter the portion of Ohio taxable income (line 3) not earned or received in Ohio (attach Ohio form IT 2023).....	53.	00
54. Enter the Ohio taxable income (line 3)	54.	00
55. Divide line 53 by line 54 and enter percentage here _____% Multiply this percentage by the amount shown on line 8 reduced by any amount shown on line 9. Enter here and on line 10.....	55.	00

Schedule E – Nonrefundable Business Credits

Note: Schedule E is not included in this return (see page 9 of the instructions).

Schedules F, G, H and I for Trusts Only

See instructions for a detailed explanation of "Matching, Against Income and Gain, Expense Amounts and Distribution Deduction."

Schedule F – Allocated Qualifying Trust Amounts for Trusts Recognizing Gains or Losses from the Disposition of Closely Held Investments

56. Enter the trust's portion of capital gains/losses recognized to the extent included in Ohio taxable income (line 3) if the location of the physical assets of the closely held investee is available (see instructions)	56.	_____	00
57. Enter the percentage of the closely held investee's physical assets located within Ohio	57.	_____	%
58. Multiply the amount on line 56 by the percentage on line 57. Enter here and on line 4	58.	_____	00

Schedule G – Apportioned Income for Trusts

59. Enter (i) the trust's business income not included in line 56 and (ii) the trust's qualifying investment income not otherwise a part of business income and not included in line 56	59.	_____	00
60. Enter the Ohio apportionment ratio from line 75 of the apportionment worksheet below	60.	_____	.
61. Multiply the amount on line 59 by the apportionment ratio on line 60. Enter here and on line 5	61.	_____	00

Schedule H – Allocated Nonbusiness Income for Trusts

If distributive share is business income from a pass-through entity, please use Schedule G.

62. Resident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59 ...	62.	_____	00
63. Nonresident trusts: Enter the trust's portion of Ohio taxable income (line 3) not reported on lines 56 or 59 to the extent such income (i) was derived from real or tangible property located in or based in Ohio or (ii) was situated to Ohio (see instructions for line 63) or (iii) was described in Ohio Revised Code section 5747.212	63.	_____	00
64. Add lines 62 and 63 and enter here and on line 6	64.	_____	00

Schedule I – Tax Credit for Nonresident Trusts

65. Enter the amount of allocated nonresident trust nonbusiness income (line 63, above) subject to tax in one or more states or in the District of Columbia	65.	_____	00
66. Enter the amount from line 8	66.	_____	00
67. Enter the amount of modified Ohio taxable income from line 7	67.	_____	00
68. Divide line 66 by line 67 and enter the percentage here. This is the average effective tax rate	68.	_____	%
69. Multiply the amount on line 65 by the percentage reported on line 68	69.	_____	00
70. Enter the amount of tax actually paid by the nonresident trust to another state or the District of Columbia on the trust's allocated nonbusiness income	70.	_____	00
71. Enter the smaller of the amount on lines 69 and 70. This is the nonresident trust's Ohio tax credit. Enter here and on line 10	71.	_____	00

Apportionment Worksheet for Modified Business Income and Qualified Investment Income in Schedule G

Use this worksheet to calculate the apportionment ratio for the trust's modified business income and qualified investment income included in Ohio taxable income.

(1) Within Ohio	(2) Total Everywhere	(3) Ratio	(4) Weight	(5) Weighted Ratio
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72. Property						
(a) Owned (average cost)	_____	_____				
(b) Rented (annual rental x 8)	_____	_____				
(c) Total (lines 72a and 72b)	_____	÷ _____	= _____	x .20	=	72c. _____
73. Payroll	_____	÷ _____	= _____	x .20	=	73. _____
74. Sales	_____	÷ _____	= _____	x .60	=	74. _____
75. Total weighted apportionment ratio (sum of column (5), lines 72c, 73 and 74). Enter ratio here and on Schedule G, line 60 (carry to six decimal places)						75. _____

Note: If the denominator of any factor is zero, the weight given to the other factors must be proportionately increased so that the total weight given to the combined number of factors used is 100%.