



# CT-46

New York State Department of Taxation and Finance

## Claim for Investment Tax Credit (Includes Employment Incentive Credit)

Tax Law — Article 9-A, Sections 210.12 and 210.12-D

All filers must enter tax period:

beginning  ending

Legal name of corporation	Employer identification number
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**File this form with** Form CT-3, CT-3-A, or CT-3-S.

### Summary of tax credit(s)

1 Investment tax credit <i>(from line 20)</i> .....	●	<b>1.</b>		
2 Investment tax credit on research and development (R&D) property at the optional rate <i>(from line 21)</i> .....	●	<b>2.</b>		
3 Retail enterprises tax credit <i>(from Form CT-46-ATT)</i> .....	●	<b>3.</b>		
4 Historic barns credit <i>(from Form CT-46-ATT)</i> .....	●	<b>4.</b>		
5 Subtotal <i>(add lines 1 through 4)</i> .....		<b>5.</b>		
6 Employment incentive credit <i>(from line 28)</i> .....	●	<b>6.</b>		
7a Unused investment tax credit or employment incentive credit from preceding period <i>(New York S corporations, enter 0)</i> .....	●	<b>7a.</b>		
7b Unused expired tax credits <i>(see instructions; New York S corporations, enter 0)</i> .....	●	<b>7b.</b>		
7c Subtract line 7b from line 7a .....		<b>7c.</b>		
8 Total <i>(add lines 5, 6, and 7c; New York S corporations, see instructions)</i> .....	●	<b>8.</b>		
9 Recapture of excess credit taken in previous periods <i>(from line 32; New York S corporations, see instructions)</i> .....	●	<b>9.</b>		
10 Net investment tax credit(s) <i>(see instructions)</i> .....	●	<b>10.</b>		

### Computation of investment tax credit used, refunded, or carried forward *(New York S corporations do not complete this section)*

11 Tax due before credits <i>(see instructions)</i> .....	●	<b>11.</b>		
12 Tax credits claimed before the investment tax credit <i>(see instructions)</i> .....	●	<b>12.</b>		
13 Subtract line 12 from line 11 .....		<b>13.</b>		
14 Tax on minimum taxable income or fixed dollar minimum, whichever amount is larger <i>(from Form CT-3 or Form CT-3-A)</i> .....	●	<b>14.</b>		
15 Limitation on investment tax credit <i>(subtract line 14 from line 13; if less than 0, enter 0)</i> .....	●	<b>15.</b>		
16 Investment tax credit to be used this period <i>(see instructions)</i> .....	●	<b>16.</b>		
17 Unused investment tax credit <i>(subtract line 16 from line 10)</i> .....	●	<b>17.</b>		
18a Qualified new businesses only: Investment tax credit available for refund <i>(see instructions)</i> .....	●	<b>18a.</b>		
18b Qualified new businesses only: Amount of line 18a to be refunded <i>(see instructions)</i> .....	●	<b>18b.</b>		
18c Qualified new businesses only: Amount of line 18a to be applied as an overpayment to next year's tax <i>(subtract line 18b from line 18a; see instructions)</i> .....	●	<b>18c.</b>		
19 Unused investment tax credit available to be carried forward <i>(see instructions)</i> .....	●	<b>19.</b>		

### Schedule A — Investment tax credit *(Attach additional sheet(s) as necessary; see instructions)*

A Description of property <i>(list items separately)</i>	B Principal use	C Date acquired <i>(mm-dd-yy)</i>	D Life <i>(years)</i>	E Investment credit base	F Investment tax credit <i>(column E × standard rate; see Rate schedule 1 in Form CT-46-I)</i>	G Investment tax credit on R&D property <i>(R&amp;D property in column E × optional rate; see Rate schedule 1 in Form CT-46-I)</i>
Amounts from attached list						
20 Add column F amounts <i>(enter here and on line 1)</i> .....					<b>20.</b>	
21 Add column G amounts <i>(enter here and on line 2)</i> .....						<b>21.</b>

**Schedule B – Eligibility for employment incentive credit** (see example in Form CT-46-I, Schedules B and C—Examples)

<b>A. Use with Schedule C, line 26, first succeeding year</b>	<b>A</b> Year	<b>B</b> March 31	<b>C</b> June 30	<b>D</b> September 30	<b>E</b> December 31	<b>F</b> Total (B+C+D+E)	<b>G</b> Average	<b>H*</b> Percent %
<b>22</b> Number of New York State employees in employment base year								
<b>23</b> Number of New York State employees in current tax year								
<b>B. Use with Schedule C, line 27, second succeeding year</b>	Year	March 31	June 30	September 30	December 31	Total (B+C+D+E)	Average	Percent %
<b>24</b> Number of New York State employees in employment base year								
<b>25</b> Number of New York State employees in current tax year								

\*Divide the average number of employees in the current tax year by the average number of employees in the base year (column G).

**Schedule C – Employment incentive credit computation** (see example in Form CT-46-I, Schedules B and C—Examples)

	<b>A</b> Tax year in which investment tax credit was allowed	<b>B</b> Amount of investment credit base upon which original investment tax credit was allowed (excluding R&D property at optional rate)	<b>C</b> Employment incentive credit (multiply column B by the appropriate rate from Rate schedule 2 in Form CT-46-I)
<b>26</b> Information for first succeeding year: use line 23, column H, to determine rate			
<b>27</b> Information for second succeeding year: use line 25, column H, to determine rate			
<b>28</b> Add column C amounts (enter here and on line 6) .....			<b>28.</b>

**Schedule D – Recapture of investment tax credit, including rehabilitation expenditures for retail enterprises and historic barns**  
(Attach additional sheet(s) as necessary)

<b>A</b> Description of property	<b>B</b> Date of acquisition or rehabilitation (mm-dd-yy)	<b>C</b> Date property ceased to qualify (mm-dd-yy)	<b>D</b> Life (months)	<b>E</b> Unused life (months)	<b>F</b> Percentage (E ÷ D)	<b>G</b> Total original investment tax credit allowed	<b>H</b> Recaptured investment tax credit (F × G)
<b>29</b> Total recaptured investment tax credit from attached sheet(s) .....							<b>29.</b>
<b>30</b> Recaptured investment tax credit (add column H amounts and line 29) .....							<b>30.</b>
<b>31</b> Additional recapture (see instructions) .....							<b>31.</b>
<b>32</b> Add lines 30 and 31 (enter here and on line 9) .....							<b>32.</b>