

2011 Fiduciary Extension Payment Worksheet 15-30-2604, MCA

Name of Estate or Trust	Federal Employer Identification Number				
Complete lines 1 through 9 to determine your 2011 filing extension payment.					
1. Enter 100% of your 2010 tax liability, as reported on your 2010 Form FID-3, line 36	1.				
2. Enter the tax liability from your 2011 Form FID-3, line 36. If you are not able to calculate your 2011 tax liability, enter the amount from line 1 above on line 4, 1 go to line 5	then				
3. Multiply line 2 by 90% (0.90)	3.				
4. Enter the smaller of line 1 or line 3	4.				
5. Enter the amount of any 2011 Montana income tax withheld and/or mineral royalty tax withheld that is reported on federal Form(s) W-2 or 1099. (Include any tax withheld by an S corporation or partnership and reported to you on Montana Form PT-WH or Montana Schedule K-1.)	5.				
6. Enter the amount of your 2011 estimated tax payments. (Include in this amoun when applicable, your 2010 overpayment that was credited to 2011.)					
 Enter the amount of your 2011 refundable credits. (This includes your film employment production credit, film qualified expenditures credit, Insure Monta credit or temporary emergency lodging credit.) 					
8. Add lines 5, 6 and 7. This is your total payments and offsets	8.				
9. If line 8 is greater than line 4, enter zero. You do not have to make an extension 8 is less than line 4, subtract line 8 from line 4. This is the amount that you a April 17, 2012 to receive an extension to file your tax return	owe on or before				

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Form-FID	Montana Estate or Trust Tax Payment Voucher		your payme number and	Please use this voucher to ensure proper credit of your payment. Also, write your federal identification number and tax year on your check. <i>Why not e-pay? See your options at revenue.mt.gov.</i>		
	Name Phone Number	2.	Period Ending D	ate	15 31 5011	
		3.	FEIN			
	Department of Revenue PO Box 6309 Helena, MT 59604-6309	4.	Amount Paid			

How can a fiduciary of an estate or trust receive an extension to file the Montana tax return?

In order for an estate or trust to be granted an extension of time for filing Form FID-3, both of the following requirements must be met by April 17, 2012:

- 1. The fiduciary has applied to the IRS by filing federal Form 7004 for an automatic five-month extension to file the federal income tax return.
- 2. The estate or trust has paid 90% of the estate's or trust's current year tax liability or 100% of its previous year tax liability through estimated tax payments, withholding tax, or a combination of estimated tax payments and withholding tax.

Mark the extension indicator box on Form FID-3, page 3, and include a copy of the federal Form 7004 to the completed Montana income tax return. Do not send copies of the federal extension prior to filing the tax return.

The estate or trust has a valid Montana extension but did not pay the entire 2011 income tax liability by April 17, 2012. Is the outstanding Montana income tax liability subject to penalties and interest?

Yes, it is. It is important to note that any extension of time to file the Montana tax return is not an extension of time to pay the tax liability. If the estate or trust has a valid Montana extension but has not paid the entire 2011 tax liability by April 17, 2012, it is relieved of the late file penalty but not relieved of late payment penalty and interest on the outstanding Montana income tax liability.

The late payment penalty is equal to 1.2% per month or fraction of a calendar month on the unpaid balance from

April 17, 2012 until it is paid. In no instance will the late payment penalty exceed 12% (10 months X 1.2%) of the unpaid tax.

If the estate or trust has not paid all of the tax liability by April 17, 2012, it will have to pay 8% annual interest, computed daily on the unpaid balance.

How does the estate or trust make an extension payment?

The fiduciary will need to complete this form to determine the amount of the extension payment for the estate or trust. If there is more than \$1 on line 9, please pay the amount on line 9 on or before April 17, 2012. If the estate or trust is a fiscal year taxpayer, the payment is due on or before the 15th day of the fourth month after the close of the tax year.

- Pay Electronically. An extension payment can be made electronically by e-check or credit card. Please visit our website at *revenue.mt.gov*. There is no fee for an e-check, but a small fee is applied for a credit card payment.
- Pay by personal check, money order or cashier's check. If paying by personal check, money order or cashier's check, please complete the Montana Estate or Trust Payment Voucher on the previous page.
 Make the check payable to the Montana Department of Revenue. Remember to sign the check, and write the federal identification number and "Tax Year 2011-EXT" on the memo line. Mail the payment and payment voucher to the following address:

Montana Department of Revenue PO Box 6309 Helena, MT 59604-6309