



2011 College Contribution Credit

15-30-2326, MCA

Name (as it appears on your Montana tax return)

Social Security Number - - **OR** Federal Employer Identification Number -

Partners in a Partnership or Shareholders of an S Corporation

Enter your share of the college contribution credit here. See instructions. \$ _____

Business Name of Partnership or Corporation Federal Employer Identification Number -

List Colleges or Universities to which you contributed and the dates of the contributions. _____

1. Enter total amount of contribution(s) \$

2. Enter here the lesser of 10% (0.10) of line 1 or \$500. **This is your college contribution credit ...** \$

Where to Report Your Credit

- ▶ Individuals: Form 2, Schedule V or Form 2M, Schedule II
- ▶ S corporations: Form CLT-4S, Schedule II
- ▶ C corporations: Form CLT-4, Schedule C
- ▶ Partnerships: Form PR-1, Schedule II

Eligible Institutions	Montana Location
Blackfeet Community College	Browning
Carroll College	Helena
Chief Dull Knife College	Lame Deer
Dawson Community College	Glendive
Flathead Valley Community College	Kalispell
Fort Belknap College	Harlem
Fort Peck Community College	Poplar
Little Big Horn College	Crow Agency
Miles Community College	Miles City
Montana State University - Billings College of Technology	Billings
Montana State University Billings	Billings
Montana State University - Great Falls College of Technology	Great Falls
Montana State University - Northern	Havre
Montana State University	Bozeman
Montana Tech of the University of Montana	Butte
Montana Tech of the University of Montana College of Technology	Butte
Rocky Mountain College	Billings
Salish Kootenai College	Pablo
Stone Child College	Box Elder
University of Great Falls	Great Falls
University of Montana - Helena College of Technology	Helena
University of Montana - Missoula College of Technology	Missoula
University of Montana Western	Dillon
University of Montana	Missoula

If you file your Montana tax return electronically, you do not need to mail this form to us unless we ask you for a copy. When you file electronically, you represent that you have retained the required documents in your tax records and will provide them upon the department's request.



Form CC General Instructions

Definitions

“Foundation” means a nonprofit organization created exclusively for the benefit of any unit of the Montana university system, a Montana private college, a community college, or a tribal college that is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code.

“Montana private college” means a nonprofit private educational institution:

- whose main campus and primary operations are within the state, and
- that offers an associate degree or baccalaureate degree level education and is accredited for that purpose by a national or regional accrediting agency recognized by the board of regents of higher education.

Who can claim this credit?

An individual, corporation or partnership making charitable contributions during the year to any of the general endowment funds of the Montana university system, a private Montana college, a community college, a tribal college, or one of their foundations, can claim this credit.

How do I claim my credit when I am a partner or shareholder in partnership or an S corporation that made the contribution?

If you received this credit from a partnership or S corporation, you will need to fill out the “Partners in a Partnership or Shareholders of an S Corporation” section in its entirety. Your share of the credit can be obtained from the Montana Schedule K-1 that you received from the entity. In addition to reporting your share of the credit, you will need to provide the partnership’s or S corporation’s name and Federal Employer Identification Number.

If you received this credit from more than one partnership and/or S corporation, you will need to complete a Form CC for each entity. For example, if you are a partner in one partnership and a shareholder in two S corporations who all qualified for this credit, you would need to complete three forms.

Can I claim the credit even if I’ve also claimed the contribution as a charitable deduction?

Yes, you can. Claiming your contribution as an itemized deduction on an individual income tax return or as a deduction on a corporation license tax return does not preclude you from also claiming this credit.

If the credit exceeds my tax liability, can I carry any excess credit to another tax year?

No, you cannot. Your credit can only be claimed in the year you made the contribution and it cannot exceed your tax liability or \$500, whichever is smaller.

What information do I have to include with my tax return when I claim this credit?

Individuals and C corporations filing paper returns must include completed Form CC. S corporations and partnerships filing paper information returns must, in addition to including a completed Form CC, include a separate statement identifying each owner and their proportionate share.

Questions? Please call us toll free at (866) 859-2254 (in Helena, 444-6900).