 Social Security Number:

Reset Form

Schedule II - Montana Subtractions from Federal Adjusted Gross Income

Enter your subtractions from federal adjusted gross income on the corresponding line.
File Schedule II with your Montana Form 2.

				Column A (for single, joint, separate, or head of household)		Column B (for spouse when filing separately using filing status 3a)	
1	Exempt interest and mutual fund dividends from federal bonds, notes, and obligations.	►	1		00		00
2	Exempt tribal income. Include Form IND.	►	2		00		00
3	Exempt unemployment compensation.	►	3		00		00
4	Exempt workers' compensation benefits.	►	4		00		00
5	Exempt capital gains and dividends from small business investment companies.	►	5		00		00
6	State income tax refunds included on Form 2, line 10.	►	6		00		00
7	Recoveries of amounts deducted in earlier years that did not reduce Montana income tax.	►	7		00		00
8	Exempt military salary of residents on active duty.	►	8		00		00
9	Exempt income of nonresident military servicepersons.	►	9		00		00
10	Exempt life insurance premiums reimbursement for National Guard and Reservist.	►	10		00		00
11	Partial pension and annuity income exemption. Report Tier II Railroad Retirement on line 23 below. Complete Worksheet IV on page 45.	►	11		00		00
12	Partial interest exemption for taxpayers 65 and older.	►	12		00		00
13	Partial retirement disability income exemption for taxpayers under age 65. Include Form DS-1.	►	13		00		00
14	Exemption for certain taxed tips and gratuities.	►	14		00		00
15	Exemption for certain income of child taxed to parent.	►	15		00		00
16	Exemption for certain health insurance premiums taxed to employee.	►	16		00		00
17	Exemption for student loan repayments taxed to health care professional.	►	17		00		00
18	Exempt medical care savings account deposits and earnings. Include Form MSA.	►	18		00		00
19	Exempt first-time home buyer savings account deposits and earnings. Include Form FTB.	►	19		00		00
20	Exempt family education savings account deposits.	►	20		00		00
21	Exempt farm and ranch risk management account deposits. Include Form FRM.	►	21		00		00
22	Subtraction from federal taxable social security benefits/Tier I Railroad Retirement reported on Form 2, line 20b. Complete Worksheet VIII on page 48.	►	22		00		00
23	Subtraction for federal taxable Tier II Railroad Retirement benefits reported on Form 2, line 16b.	►	23		00		00
24	Passive loss adjustment.	►	24		00		00
25	Capital loss adjustment.	►	25		00		00
26	Subtraction of sole proprietor for allocation of compensation to spouse.	►	26		00		00
27	Montana net operating loss carryover from Montana Form NOL, Schedule B.	►	27		00		00
28	40% capital gain exclusion for pre-1987 installment sales. Complete Worksheet III on page 45.	►	28		00		00
29	Subtraction for business-related expenses for purchasing recycled material. Include Form RCYL.	►	29		00		00
30	Subtraction for sales of land to beginning farmers.	►	30		00		00
31	Subtraction for larger federal estate and trust taxable distribution.	►	31		00		00
32	Subtraction for wage deduction reduced by federal targeted jobs credit.	►	32		00		00
33	Subtraction for certain gains recognized by liquidating corporation.	►	33		00		00
34	Other subtractions. Specify: ►	►	34		00		00
35	Add lines 1 through 34, enter total here and on Form 2, line 40. This is your total Montana subtractions from federal adjusted gross income.	►	35		00		00