



# Mississippi Net Taxable Income Schedule 2011

FEIN \_\_\_\_\_

**FEDERAL TAXABLE INCOME** (ROUND TO THE NEAREST DOLLAR)

- 1. **Ordinary Business Income/Loss**  
(From Federal Form 1120S, Page 1, Line 21 or Federal Form 1065, Page 1, Line 22. If Multi-State Direct Accounting, Enter Zero and Skip to Line 25) \_\_\_\_\_
- 2. **Total Federal Schedule K Income (Pass-Through Items) Not Included in Line 1 Above**  
(From Federal Form 1120S, Page 2, Schedule K, Line 1 through Line 10 or Federal Form 1065, Page 4, Schedule K, Line 2 through Line 11.) \_\_\_\_\_
- 3. **Total Federal Schedule K Deductions (Pass-Through Items) Not Included in Line 1 Above**  
(From Federal Form 1120S, Page 3, Schedule K, Line 11 through Line 12d or Federal Form 1065, Page 4, Schedule K, Line 12 through Line 13d.) \_\_\_\_\_
- 4. **Total Federal Business Income/Loss**  
(Line 1 Plus Line 2 Minus Line 3) \_\_\_\_\_

**STATE ADDITIONS TO FEDERAL TAXABLE INCOME**

- 5. **State, Local or Foreign Government Taxes Based on Income** \_\_\_\_\_
- 6. **Interest on Obligations of Other States or Political Subdivisions**  
(Net of Expenses) \_\_\_\_\_
- 7. **Depletion Expense in Excess of Cost** \_\_\_\_\_
- 8. **Federal Special Depreciation Allowance** \_\_\_\_\_
- 9. **Other Additions Required By Law**  
(Attach Schedule of Computations) \_\_\_\_\_
- 10. **Total Additions**  
(Add Line 5 Through Line 9) \_\_\_\_\_

**STATE DEDUCTIONS FROM FEDERAL TAXABLE INCOME**

- 11. **Interest on Obligations of the United States**  
(Net of Expenses) \_\_\_\_\_
- 12. **Wages Reduced on Federal Return for Federal Employment Tax Credits** \_\_\_\_\_
- 13. **Income/Loss From Partnership, S Corporation or Trust** \_\_\_\_\_
- 14. **Income/Loss From Construction Contracting or Production of Natural Mineral Resource Products**  
(Net of Expenses) \_\_\_\_\_
- 15. **Additional Depreciation Due to a Difference in the Depreciable Base for Federal and State Purposes**  
(Attach Schedule of Computations) \_\_\_\_\_
- 16. **Other Deductions**  
(Attach Schedule of Computations) \_\_\_\_\_
- 17. **Total Deductions**  
(Add Line 11 Through Line 16) \_\_\_\_\_

**APPORTIONMENT / ALLOCATION**

**If 100% Mississippi, Enter Amount Here and on Page 2, Line 22**

- 18. **Adjusted Federal Income/Loss**  
(Line 4 Plus Line 10 Minus Line 17) \_\_\_\_\_
- 19. **Adjustment for Nonbusiness Income/Loss Net of Expenses**  
(From Form 84-150, Column E, Line 2) \_\_\_\_\_



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## APPORTIONMENT / ALLOCATION (Continuation From Page 1 Apportionment / Allocation)

- 20. Apportionable Business Income/Loss  
(Line 18 Minus Line 19) \_\_\_\_\_
- 21. Apportionment Ratio  Sales  Manufacturers  Manufacturers (Wholesale),  Special Formula  
(Enter Ratio and Check Box) (Retail) (Retail) Financial Institutions, Pipelines \_\_\_\_\_ %  
As Shown on Form 84-125, Part II.)
- 22. Mississippi Apportioned Income/Loss  
(Multiply Line 20 By Line 21; If 100% Mississippi, Enter Amount from Line 18.) \_\_\_\_\_
- 23. Nonbusiness Income/Loss Allocated to Mississippi  
(From Form 84-150, Column F, Line 2) \_\_\_\_\_
- 24. Mississippi Income/Loss from Partnership, S Corporation or Trust  
(Attach Mississippi K-1's, Form 84-132) \_\_\_\_\_
- 25. Mississippi Income/Loss from Construction Contracting or Production  
of Natural Mineral Resource Products  
(From Form 84-124, Page 1, Line 31 and/or Page 2, Line 15) \_\_\_\_\_
- 26. Other Adjustments Required By Law  
(Attach Schedule of Computations) \_\_\_\_\_
- 27. Income Exemption  
(Enter the Amount of Exemption. Attach Schedule of Computations. If Not Applicable, Enter Zero.) \_\_\_\_\_
- 28. Total Income/Loss Apportioned and Directly Allocated to Mississippi  
(Sum of Line 22 Through Line 27) \_\_\_\_\_

## MISSISSIPPI TAXABLE INCOME

**If Filing Composite, Complete Lines 29 Through 30 Below**

- 29. Mississippi Composite Net Income/Loss  
(From Form 84-131) \_\_\_\_\_
- 30. Composite Return Filing Adjustment  
(Attach Schedule) \_\_\_\_\_
- 31. Less Mississippi Composite Net Operating Loss Deduction  
(From Form 84-155, Part I, Line 2) \_\_\_\_\_
- 32. Mississippi Net Taxable Income/Loss  
(Line 29 Minus Line 30 and Line 31. Enter on Form 84-105, Line 5.) \_\_\_\_\_