



# Mississippi Fiduciary Beneficiaries Shares of Income 2011

Schedule K

Duplex or Photocopies are NOT Acceptable

Name of Trust or Estate

FEIN

Do not complete this form more than once. If the number of beneficiaries with income reportable to Mississippi exceeds sixteen, then enter the fifteen beneficiaries with the largest proportion of income reportable to this state. For all other beneficiaries, summarize the amounts and enter in columns C & D of the last entry on page 2. Enter "Other" in place of a name, and leave the SSN/FEIN, Residency, and percentage ownership fields empty.

(A) Name, Address & SSN/ FEIN of Each Beneficiary	(B) Ownership % State of Residence	Allocations to Beneficiaries	
		(C) Income Taxable to Mississippi (Resident & Non-Resident Beneficiaries)	(D) Non-Mississippi Income (Non-Resident Beneficiaries Only)

SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		
SSN/FEIN	State	%		

Total Amounts Page 1	State	%		
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Total Amounts from Page 2	State	%		
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GRAND TOTALS (Column B, C, & D)	State	%		
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AMOUNT ALLOCATED TO BENEFICIARIES - (Total of Columns C & D)

A Mississippi Fiduciary Schedule K-1, Form 81-132, should be prepared for each beneficiary. The amount taxable to each beneficiary of the estate or trust must be reported by each beneficiary in their individual capacity as an element of income earned in Mississippi. Resident beneficiaries must report such income on Mississippi Resident Individual Income Tax Form 80-105. Non-Resident beneficiaries must report their distributive share on Mississippi Nonresident or Part-year Individual Income Tax Form 80-205. A copy of all Mississippi Schedule K-1's should be attached to the Fiduciary return.