

Mississippi Fiduciary Income Tax Return (For Estates and Trusts) 2011

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	Page 1	2011		Duplex or I	Photocopies	are NOT Ac	ceptable
F/Y Beginning	& E	nding	FEIN	• [] []			
Name of Estate or Trust							· · · · · · · · · · · · · · · · · · ·
		T#	le of Fiduciary		<u> </u>		
value of Fluddalay			e of Fluuciary		······································		
Mailing Address (PO Box or Numl	ber & Street, Including Rural Rout	e)			122		
					<u> </u>		
City		State	Zip + 4		· · · · · · · · · · · · · · · · · · ·		County Code
						(Se	ee Instructions)
1. Check All That Apply:	: .: Initial Return	: .: Amended Return	; ; Final Re			_	
2. Type of Entity:	; ; Estate	; ; Simple Trust	; ; Complex	(Trust	; ; Grantor T	rust	
Ba. Number of MS K-1 Sc	chedules Attached:	3b. Date of decede	ent death or date tru	ıst establishe	d:		
A COMPL	ETE COPY OF F	EDERAL FORM 1041 N	IUST BE ATT	ACHED 1	O THIS F	RETURN	
					Amounts to th		ollar
4. Adjusted Gross Inc.	ome (Loss) of Fiduciary (from Line 11, page 2) (If less that	n 0, enter 0)	4.			00
5. Exemption (Estate-	\$600: Simple - \$300: Co	mplex - \$100)		5.			00
6. Taxable Income of	Fiduciary (Line 4 minus L	ine 5) (If less than 0, enter 0)	6.	(P)			00
Tax Com	putation	A. Taxable Income	B. Rate	s	C. Income	Тах	
a. \$0 - \$5,000	:		00 X 3%	=	<u>.</u>		00
b. Next \$5,000	:		00 X 4%	= :		į	00
c. Remaining Balance	:		00 X 5%	= :			00
7. Total Income Tax (Ad	d amounts on Lines 6a, 6	b, and 6c in Column C)		:			00
8. Overpayments From F	Prior Year, Estimated Tax	Payments, & Amount Paid With	Extension.	(E)			00
Other Credits (See Instruct type of credit claimed (N)	tions) Enter code for each :			(O) :			00
10. Total Credits (Add Lin	· .			` ′ :	<u> </u>		00
,	rpayment If Line 10 is La	rger than Line 7					00
		d to next year Estimate Tax Acco	unt	(C)			00
, ,	ment (Line 11) to be RE	•		(R)			00
	Line 7 is Larger than Line						00
15. Interest and Penalty	· ·	5 10		(T)			00
•	,	ach Check or Money Order for	•	(T) :···			00
Payable to: Departr	ment of Revenue (ENCLO	ach Check or Money Order for OSE PAYMENT VOUCHER 80-106)	TOTAL DUE	(V) :			: : : 00
declare, under the pen	alties of perjury, that the	s return (including any accom complete return.	panying schedules	s) has been	examined by	me and to t	he best of
			()		b	nis Return ma e discussed v	ıy
Signature of Fiduciary or Off	ficer Representing Fiduciary		Phone Number		tr	e preparer.	-
Paid Preparer Signature		Date Paid Preparer Addi	ess			Yes	No
Paid Firm Identification	Number or PTIN	Paid Preparer Social Securit	y Number or PTIN		Preparer Phone		
iii = ji		i i i i i i i i i i i i i i i i i i i	; - iii	<u> </u>	()_		

Mail REFUND RETURNS To: Department of Revenue, P.O. Box 23058, Jackson, MS 39225-3058

Mail ALL OTHER RETURNS To: Department of Revenue, P.O. Box 23050, Jackson, MS 39225-3050



Mississippi Fiduciary Computation of Net Taxable Income Schedule 2011

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A fiduciary **must attach a copy of its Federal return** and use Federal adjusted total income (Form 1041, Line 17) as a beginning point for computing its net taxable income for Mississippi tax purposes. Adjustments for additions to and deductions from Federal net income, as indicated below, are required because of the differences in Federal and Mississippi laws.

	FE	IIN		: - :		
Computation of Taxable Income				Round All Amounts to the Nearest Dollar (If negative, shade minus (-) in box as in example at left)		
1.	Adjusted Total Income / Loss From Federal Form 1041 1.	:::: :			: :	
2.	Additions to Federal Income for Mississippi purposes:			· · · · · · · · · · · · · · · · · · ·		
a.	State, local & foreign government taxes based on income	2a.				00
b.	Depletion in excess of cost basis	2b.				00
c.	Interest on obligations of other states/political subdivisions	2c.	:			00
d.	Expenses directly applicable to earning interest on U.S. Government obligations claimed on Federal Form 1041	2d.				00
e.	Itemized deductions claimed on Form 1041 (Add back only if Standard Deduction is claimed below)	2e.				00
f.	MS source QSST income	2f.				00
g.	Other additions (itemize)	2g.	:			00
h.		2h.				00
i.		2i.				00
3.	Total additions (Add Lines 2a through 2i)	3.				00
4.	Total of Lines 1 and 3 4.	::::	· · · · · • · · · · · · · · · · · · · ·			00
5.	Deductions from Federal income for Mississippi purposes:			*		
a.	Interest on U.S. Government obligations	5a.	•			00
b.	Wages reduced by Federal employment tax credits	5b.				00
C.	Section 27-7-9(f)(10) gain included in Line 4, page 1, Form 1041 (LTCG from sales of stock or interest in domestic (Mississippi) corporations, limited partnerships, or LLCs)	5c.	•			00
d.	Expenses directly applicable to earning interest income shown on Line 2c above not claimed on Federal Form 1041.	5d.				00
e.	Standard Deduction (See Line 2e above if standard deduction is claimed)	5e.	:			00
f.	Non-Mississippi income (net of expenses) (NONRESIDENT FIDUCIARY RETURNS ONLY)	5f.				00
g.	Other deductions (Itemize)	5g.				00
h.		5h.	:			00
i.		5i.	:			00
6.	Total deductions (Add Lines 5a through 5h)	6.	!			00
7.	Adjusted Net Income / Loss for Mississippi purposes (Line 4 minus Line 6) 7.	:::::		<u>.</u>		00
8.	Amount distributed to beneficiaries (Must Attach From Schedule K)	8.				00
9.	Estate tax deduction (Must Attach schedule of computation)	9.				00
10.	Add Lines 8 and 9	10.				00
11.	Taxable Income or Loss for Mississippi Purposes (Line 7 minus Line 10) (Enter here and on Line 4, page 1)	. :::: }				00