Form 80-315-11-8-1-000 (Rev. 05/11)

Mississippi
Reforestation Tax Credit
2011

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Duplex or Photocopies NOT Acceptable

Taxpayer Name

SSN [ ] [ ] [ ] - [ ] [ ] - [ ] [ ] [ ] [ ]

FEIN [ ] [ ] - [ ] [ ] [ ] [ ] [ ] [ ]

PART I : COMPUTATION OF CREDIT

1. Total expenditures during the year 2011 for seedlings, seed/acorns, seeding, planting by hand or machine, site preparation , and post-planting site preparation on all eligible acres. | 1. | .00

2. Total cost of approved practices as established by the Mississippi Forestry Commission. Complete the worksheet on the reverse side of this form and enter the total from Column C here. | 2. | .00

3. Eligible Costs (Enter lesser of Line 1 or Line 2) | 3. | .00

4. Enter 50% of amount in Line 3 above or $10,000 whichever is less. **This is your RTC earned this year.** | 4. | .00

5a. Enter the amount of RTC carried over from earlier years. (Must Attach a copy of Form 80-315 for immediate prior years) | 5a. | .00

5b. Enter the current year RTC passed through to you as an investor in a pass-through entity. (Refer to Forms K-1) | 5b. | .00

6. Total Amount of RTC available to be utilized this year (**Add Lines 4 , 5a & 5b, but do not enter an amount larger than the amount shown on Line 16, Part IV, below**) *Pass-through entities only: This is the amount of RTC which is available to be passed through to investors. Enter this amount on Form 83-401 and skip Parts II and III.* | 6. | .00

Was either of the following elected on your Federal income tax return with respect to the qualifying expenditures on the same eligible lands on which the RTC is claimed:

Investment Tax Credit	YES [ ]	NO [ ]
Reforestation Amortization	YES [ ]	NO [ ]

PART II: REFORESTATION TAX CREDIT UTILIZED THIS YEAR:

(NOTE: When married taxpayers file jointly and each spouse qualifies as an eligible owner, see Instructions for completion of lines 7 and 8.)

7. Enter the amount of total income tax due shown on Line 22, Form 80-105 & 80-205 (individuals); Line 5, Form 83-105 (corporations); or Line 7, Form 81-110 (fiduciary return). | 7. | .00

8. Enter the total amount of all other credit(s) available to you this year. (Refer to the instructions for the income tax return you are filing for a list of available credits) **Do not include withholding or estimated tax payments.** | 8. | .00

9. Net Income tax due (Subtract Line 8 from Line 7) | 9. | .00

10. Reforestation Tax Credit (Enter LESSER of Line 6 or Line 9.) Enter here and Form 80-105, Page 1, Line 26 or Line 25, Form 80-205, (individual), Form 81-110, Page 1, Line 9 (trust), or on Form 83-401 (corporatons) | 10. | .00

PART III: COMPUTATION OF RTC CARRYOVER AMOUNT:

11. Total Reforestation Tax Credit available to be utilized this year. (Amount from Line 6 above) | 11. | .00

12. Amount of RTC utilized this year. (Amount from Line 10 above) | 12. | .00

13. Amount of RTC available to be carried forward and used in succeeding tax years. (Line 11 minus Line 12) | 13. | .00

PART IV: COMPUTATION OF ACCUMULATED RTC LIFETIME CREDIT UTILIZIED:

14. LIFETIME REFORESTATION TAX CREDIT ALLOWANCE | 14. | 7 5 , 0 0 0 .00

15. Total RTC utilized in prior years to offset income tax due. (Total of amounts shown on Line 12, Part III, Form 80-315, for ALL prior taxable years) *Pass-through entities: Enter total RTC passed through to investors in ALL prior years.* | 15. | .00

16. Balance of Lifetime RTC allowance available to be used. (Line 14 minus Line 15) *For pass-through entities, this is the balance of your lifetime RTC allowance which is available to be passed through to investors.* | 16. | .00

PART V: CERTIFICATION OF FORESTER

In accordance with the requirements set forth in Miss Code Ann § 27-7-18, I certify that a reforestation prescription or plan as indicated above for eligible lands owned by

[ ] a graduate forester of a college, school or university accredited by the Society of American Foresters; or

[ ] a registered forester under the Foresters Registration Law of 1977;

and that the reforestation practices below have been completed; and that the reforestation prescription or plan was followed.

[ ] Site Preparation   [ ] Cost of Seedlings and/or Seed/Acorns

[ ] Planting by Hand or Machine and/or Seeding   [ ] Post-planting Site Preparation Practices

Signature   Title   Date

Business Address   Identifying Number

Mississippi
Reforestation Tax Credit - Cost Worksheet
2011

SSN [   ]   FEIN [   ]

Please enter the name and/or county code for the county, or counties, in which the activities listed below were performed. The county codes are shown in the table included in your income tax instruction booklet.

County: _____ Code [ ]   _____ Code [ ]   _____ Code [ ]

TYPE OF ACTIVITY	Column A COST SUMMARY PER ACRE - FROM MISSISSIPPI FORESTRY COMM.	Column B NUMBER OF ACRES	Column C EXTENDED COST (Col. A X Col. B)
I. Regeneration			
Tree Planting (1)			
Pine			
Seedlings / Bare Root	40.00		$
Labor	50.00		
Containerized Longleaf			
Seedlings	85.00		
Labor	78.00		
Containerized Loblolly or Slash			
Seedlings	70.00		
Labor	60.00		
Hardwood			
Seedlings	68.00		
Labor	71.00		
Direct Seeding (2)			
Pine			
Seed	22.00		
Labor	41.00		
Hardwood			
Seed	40.00		
Labor	50.00		
Mixed Stand Regeneration			
Seedlings	37.00		
Labor	33.00		
Site-Preparation	125.00		
Natural Regeneration			
Site-Preparation	100.00		
II. Site-Preparation			
Chemical	100.00		
Mechanical	190.00		
Bush Hog	35.00		
Post Planting Site-Preparation (3)	85.00		
Sub-Soil	50.00		
Site-Preparation Burn	38.00		

TOTAL (Enter the total of Column C here and on page 1, Part I, line 2.) $ [   ]

Footnotes:

(1) Includes cost of seedlings and planting by hand or machine

(2) Direct application of seeds/acorns to the site, including cost of seeds/acorns and seeding

(3) Reduction and control of undesirable competition within the first growing season of an established crop of trees

NOTICE

A copy of the above worksheet MUST be furnished to:

Mississippi Forestry Commission
P. O. Box 703
1711 McCullough Blvd.
Tupelo, Mississippi 38802