

2011 Corporation Franchise Tax Return

Tax year beginning _____, 2011, and ending _____

Print or Type

Name of corporation/designated filer		FEIN	Minnesota tax ID
Current address <input type="checkbox"/> Check if new address		Business activity code (from federal) _____	
City	State	Are you filing a combined income return? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Zip code		Is this your final C corporation return? If yes, indicate if:	
Former name (if changed since 2010 return)		<input type="checkbox"/> Withdrawn <input type="checkbox"/> Dissolved <input type="checkbox"/> Merged <input type="checkbox"/> S corp election	
Federal consolidated common parent name (if different)		This corporation is (place an X in the boxes that apply):	
FEIN	<input type="checkbox"/> a co-op		<input type="checkbox"/> in bankruptcy
Has a federal examination been finalized? (list years) _____		Report changes to federal income tax within 180 days of final determination.	
Is a federal examination now in progress? (list years) _____		If there is a change in tax, you must report it on Form M4X.	
Tax years and expiration date(s) of federal waivers: _____			

You must round amounts to nearest whole dollar

Tax, Payments and Credits

1 Minnesota tax liability (from M4T, line 23)	1	
2 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 5)	2	
3 Add lines 1 and 2	3	
4 Enterprise Zone Credit (attach Schedule EPC)	4	
5 Jobs Credit for participating in a Job Opportunity Building Zone (JOBZ) (attach Schedule JOBZ)	5	
6 Credit for increasing research activities (from RD, line 29)	6	
7 Historic Structure Rehabilitation Credit (attach credit certificate) and enter NPS project number: _____	7	
8 Credit for tuberculosis testing on cattle (see instructions, pg. 5)	8	
9 Amount credited from your 2010 return	9	
10 Total corporate estimated tax payments made for 2011	10	
11 2011 extension payment	11	
12 Add lines 4 through 11	12	
13 Tax due. If line 3 is more than line 12, subtract line 12 from line 3	13	
14 Penalty (see instructions, pg. 5)	14	
15 Interest (see instructions, pg. 5)	15	
16 Additional charge for underpayment of estimated tax (attach Schedule M15C)	16	
17 AMOUNT DUE. If you entered an amount on line 13, add lines 13 through 16. Payment method: <input type="checkbox"/> Electronic (see inst., pg. 2), or <input type="checkbox"/> Check (attach Form PV41)	17	
18 Overpayment. If line 12 is more than the sum of lines 3 and 16, subtract line 3 and line 16 from line 12. If line 12 is less than the sum of lines 3 and 16, see instructions, pg. 5	18	
19 Amount of line 18 to be credited to your 2012 estimated tax	19	
20 REFUND. Subtract line 19 from line 18	20	

Amount Due or Overpaid

If you have a refund, you must enter your banking information below.

Account type:	Routing number	Account number (use an account not associated with any foreign banks)
<input type="checkbox"/> Checking <input type="checkbox"/> Savings	<input style="width: 150px;" type="text"/>	<input style="width: 250px;" type="text"/>

Sign Here

I declare that this return is correct and complete to the best of my knowledge and belief.

Authorized signature	Title	Date	Daytime phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
Signature of preparer	PTIN	Date	Daytime phone	
Print name of person to contact within corporation to discuss this return		Title	Daytime phone	

Attach a complete copy of your federal return including schedules as filed with the IRS. If you're paying by check, attach Form PV41.

Mail to: Minnesota Revenue, Mail Station 1250, St. Paul, MN 55145-1250

2011 Income Calculation

See instructions beginning on page 6.

Name of corporation/designated filer	FEIN	Minnesota tax ID
--------------------------------------	------	------------------

You must round amounts to nearest whole dollar

Income	1 Federal taxable income before net operating loss deduction and special deductions <i>(from federal Form 1120, line 28, or see inst., pg. 6)</i>	1
	2 Additions to income	2a
Additions to Income	a Federal deduction taken for taxes based on net income and minimum fee	2a
	b Federal deduction for capital losses <i>(IRC sections 1211 and 1212)</i>	2b
	c Interest income exempt from federal income tax	2c
	d Exempt interest dividends <i>(IRC section 852[b][5])</i>	2d
	e Deemed dividends from foreign operating corporations <i>(from FOC, line 8)</i>	2e
	f Foreign sales corporation adjustment <i>(from FSC, line 8)</i>	2f
	g Losses from mining operations subject to occupation tax	2g
	h Federal deduction for percentage depletion <i>(IRC sections 611-614 and 291)</i>	2h
	i IRC section 114 extraterritorial income exclusion <i>(from federal Form 8873, line 52)</i>	2i
	j Federal bonus depreciation and suspended loss <i>(IRC section 168[k])</i>	2j
	k Domestic production activities deduction	2k
	l Federal subsidies for prescription drug plans	2l
	m Eighty percent of excess IRC section 179 deduction	2m
	n Fines, fees and penalties deducted federally as a trade or business expense	2n
	o This line intentionally left blank	2o
	Total additions <i>(add lines 2a through 2o)</i>	2
3 Total <i>(add lines 1 and 2)</i>	3	
Subtractions From Income	4 Subtractions from income	4a
	a Refund of taxes based on net income included in federal taxable income	4a
	b Minnesota deduction for capital losses	4b
	c Sum of research expenses, IRC sections 45A(a) and 51 salary expenses, and disability access expenditures disallowed for federal tax purposes <i>(attach schedule)</i>	4c
	d Eighty percent of foreign royalties, fees and similar income received by unitary group from sources outside the United States <i>(attach schedule)</i>	4d
	e Foreign dividend gross-up required under IRC section 78	4e
	f Expenses relating to income taxable by Minnesota, but federally exempt	4f
	g Dividends paid by a bank to the U.S. government on preferred stock	4g
	h Deduction for previously disallowed intangible drilling costs	4h
	i Income/gains from mining operations subject to the occupation tax	4i
	j Deduction for cost depletion	4j
	k Minnesota depreciation for pre-1987 certified pollution control facilities	4k
	l IRC section 114 extraterritorial income subtraction	4l
	m Subtraction for prior bonus depreciation addback	4m
	n Subtraction for prior IRC section 179 addback	4n
	o Subtraction for prior addback of reacquisition of indebtedness income	4o
p This line intentionally left blank	4p	
Total subtractions <i>(add lines 4a through 4p)</i>	4	
5 Intercompany eliminations <i>(attach schedule)</i>	5	
6 Add lines 4 and 5	6	
7 Minnesota net income <i>(subtract line 6 from line 3)</i>	7	
8 Total nonapportionable income <i>(see instructions, pg. 8; attach schedule)</i>	8	
9 Minnesota apportionable income <i>(subtract line 8 from line 7). Enter on M4T, line 1</i>	9	

Apportionable Income

2011 Apportionment/Fee Calculation

Place an X in the box if you conduct all activity in Minnesota, and enter 1.000 on line 17.

				B ₁	B ₂	B ₃
				Single/designated filer		
		Corporation name				
		FEIN				
		Minnesota tax ID				
		A				
		Total in and outside Minnesota		In Minnesota	In Minnesota	In Minnesota
Property Ratio	1	Average inventory	1			
	2	Average tangible property and land owned/used (at original cost)	2			
	3	Financial institutions only: average intangible property (see inst., pg. 11)	3			
	4	Capitalized rents (gross rents x 8)	4			
	5	Total property (add lines 1 - 4; if Col. A is zero, see inst., pg. 9)	5			
	6	Minnesota property factor (divide each line 5B amount by line 5A; carry to six decimal places)	6			
	7	Property factor weight	7	0.05	0.05	0.05
	8	Weighted ratio for PROPERTY (multiply line 6 by line 7)	8			
Payroll Ratio	9	Payroll/officer's compensation (if Col. A is zero, see inst., pg. 9)	9			
	10	Minnesota payroll factor (divide each line 9B amount by line 9A; carry to six decimal places)	10			
	11	Payroll factor weight	11	0.05	0.05	0.05
	12	Weighted ratio for PAYROLL (multiply line 10 by line 11)	12			
Sales Ratio	13	Sales or receipts (Financial institutions: see inst., pg. 11) (if Col. A is zero, see inst., pg. 9)	13			
	14	Minnesota sales factor (divide each line 13B amount by line 13A; carry to six decimal places)	14			
	15	Sales factor weight	15	0.9	0.9	0.9
	16	Weighted ratio for SALES (multiply line 14 by line 15)	16			
Apportionment/Minimum Fee	17	APPORTIONMENT FACTOR (Add lines 8, 12 and 16 in each column OR if you conduct all activity in Minnesota, enter 1.000 on line 17) Enter amounts on M4T, line 2.	17			
	18	MINIMUM FEE CALCULATION (see inst., pg. 10)	18			
	19	Adjustments (see inst., pg. 10; attach schedule)	19			
	20	Add lines 5, 9, 13 and 18	20			
	20	Minimum fee (see table below) Enter amounts on M4T, line 19.	20			

If the amount on line 19 is:	Enter this amount on line 20:	If the amount on line 19 is:	Enter this amount on line 20:
less than \$500,000	\$0	\$5,000,000 to \$9,999,999	\$1,000
\$500,000 to \$999,999	\$100	\$10,000,000 to \$19,999,999	\$2,000
\$1,000,000 to \$4,999,999	\$300	\$20,000,000 or more	\$5,000

2011 Tax Calculation

		B ₁	B ₂	B ₃
		Single/designated filer		
		Corporation name		
		FEIN		
		Minnesota tax ID		
Income	1 Minnesota apportionable income (enter amount from M4I, line 9, in each column)	1		
	2 Apportionment factor (from M4A, line 17)	2		
	3 Net income apportioned to Minnesota (multiply line 1 by line 2)	3		
	4 Minnesota nonapportionable income (see inst., pg. 12, and attach schedule)	4		
	5 Taxable net income (add lines 3 and 4)	5		
Deductions From Income	6 Net operating loss deduction (from NOL)	6		
	7 Subtract line 6 from line 5	7		
	8 Deduction for dividends received			
	a Amount from DIV, line 16	8a		
	b Multiply line 8a by line 2 above for each column	8b		
	9 Job Opportunity Building Zone (JOBZ) exemptions (sum of JOBZ, line 17, and KPC, line 3)	9		
10 Add lines 8b and 9	10			
11 Taxable income (subtract line 10 from line 7)	11			
Tax	12 Regular tax (multiply line 11 by 0.098; if zero or less, enter zero)	12		
	13 Alternative minimum tax (AMT) (from AMTT, line 10)	13		
	14 Add lines 12 and 13	14		
Credits Against Tax	15 AMT credit (from AMTT, line 13)	15		
	16 Subtract line 15 from line 14	16		
	17 Carryover of Minnesota credit for increasing research activities from tax years prior to 2010 (from RD, line 32)	17		
	18 Subtract line 17 from line 16	18		
Tax Liability	19 Minimum fee (from M4A, line 20). If you are a qualified business with all property and payroll located in a JOBZ zone, enter zero	19		
	20 Tax liability by corporation (add lines 18 and 19)	20		
	21 Employer Transit Pass Credit (from ETP, line 4)	21		
	22 Subtract line 21 from line 20 (if zero or less, enter zero)	22		
	23 Add all amounts on line 22. This is your MINNESOTA TAX LIABILITY	23		

Enter on M4, line 1.