

**AFFIDAVIT OF EXEMPTION**

Affiant \_\_\_\_\_ , being first duly sworn, states that he/she is fiduciary or beneficiary of the estate of \_\_\_\_\_ , who died on the \_\_\_\_\_ day of \_\_\_\_\_ , \_\_\_\_\_ , a resident of \_\_\_\_\_ County, Kentucky.

Affiant states that all assets of the estate pass to exempt beneficiaries pursuant to Kentucky Revised Statute 140.080\* or exempt organizations pursuant to Kentucky Revised Statute 140.060\*\* either by virtue of the decedent’s will, the intestate laws of this state, or by contract (survivorship, payable on death, trust, etc.).

Affiant further states that a Kentucky Inheritance Tax Return will not be filed since no death tax is due the state and a Federal Estate and Gift Tax Return (Form 706) will not be filed because the gross estate is less than the required amount set out in Section 2010(c) of the Internal Revenue Code. This affidavit is being submitted to satisfy the requirements of Kentucky Revised Statute 395.605.

\_\_\_\_\_

Signature

Witness my hand this \_\_\_\_\_ day of \_\_\_\_\_ , \_\_\_\_\_ .

Sworn and subscribed to before me by \_\_\_\_\_

this \_\_\_\_\_ day of \_\_\_\_\_ , \_\_\_\_\_ .

\_\_\_\_\_ Notary Public

My commission expires \_\_\_\_\_

\*Exempt beneficiaries under KRS 140.080 include spouse, children, stepchildren, grandchildren, parent, brother, and sister.

\*\*Exempt organizations include educational, religious or other institutions, societies, or associations, whose sole purpose is to carry on charitable, educational, or religious work. Also, cities, towns or public institutions in this state qualify as exempt organizations provided that any transfer to such an organization is for public purposes.

