

# K-42

(Rev. 8/11)

# KANSAS ASSISTIVE TECHNOLOGY CONTRIBUTION CREDIT

For the taxable year beginning, \_\_\_\_\_, 20\_\_\_\_; ending \_\_\_\_\_, 20\_\_\_\_.

Name of taxpayer (as shown on return)	Social Security Number or Employer ID Number (EIN)
If partner, shareholder or member, enter name of partnership, S corporation, LLC or LLP	Employer ID Number (EIN)

## COMPUTATION OF CREDIT

- |   |               |
|---|---------------|
| 1. Total assistive technology contributions this tax year.  | 1. _____      |
| 2. Percentage of contributions allowed as tax credit.   | 2. <u>25%</u> |
| 3. Credit available as a result of contributions made this tax year (multiply line 1 by line 2).  | 3. _____      |
| 4. If you are a partner, member, or shareholder in a partnership, S corporation, LLC, or LLP, enter the percentage that represents your proportionate share. If you are the sole owner, enter 100%. | 4. _____      |
| 5. Total credit available this tax year (multiply line 3 by line 4).  | 5. _____      |
| 6. Amount of your Kansas tax liability for this tax year after all credits other than this credit.  | 6. _____      |
| 7. Credit this tax year. Enter the lesser of lines 5 or 6. Enter this amount on the appropriate line of Form K-40, Form K-41, or Form K-120.  | 7. _____      |

### GENERAL INSTRUCTIONS

K.S.A. 65-7101 *et seq.* established the IDA (Individual Development Account) program for assistive technology. This law also provides a Kansas income tax credit to any person or entity (program contributor) who makes a contribution to an IDA reserve fund. The income tax credit is 25% of the amount contributed during the tax year. The purpose of the IDA program for assistive technology is to provide eligible families and individuals with an opportunity to establish special savings accounts for moneys which may be used by them to purchase assistive technology.

**Assistive technology** means any item, piece of equipment or product system, whether acquired commercially, off the shelf, modified or customized, that is used to increase, maintain or improve functional capabilities of individuals with disabilities.

The program is established within the Schiefelbusch Institute for Life Span Studies of the University of Kansas and is to be administered by KATCO (Kansas Assistive Technology Cooperative). KATCO will submit verification of qualified tax credits to KDOR (Kansas Department of Revenue).

For information about establishing an assistive technology IDA or making contributions, contact:

Executive Director, KATCO  
625 Merchant, Suite 205  
Emporia, KS 66801  
(866) 465-2826-V/TT  
katco.net

### SPECIFIC LINE INSTRUCTIONS

**LINE 1** – Enter the total amount of contributions made this tax year as certified by KATCO.

**LINE 2** – The allowable credit amount is 25% of the contributions made this tax year.

**LINE 3** – Multiply line 1 by line 2. This is the amount of credit available this tax year.

**LINE 4** – If you are a partner, member or shareholder in a partnership, S corporation, LLC or LLP, enter the percentage that represents your proportionate share of the credit. If you are a sole owner, enter 100%.

**LINE 5**—Multiply the credit on line 3 by the percentage on line 4.

**LINE 6**—Enter the amount of your Kansas tax liability for the current tax year after all credits other than this credit.

**LINE 7** – Enter the lesser of lines 5 or 6. Also enter the result on the appropriate line of Form K-40, K-41 or K-120.

### TAXPAYER ASSISTANCE

For assistance in completing this schedule contact KDOR:

Tax Operations  
Docking State Office Building, 1st fl.  
915 SW Harrison St.  
Topeka, KS 66625-2007  
Phone: (785) 368-8222  
Fax: (785) 291-3614  
Web site: ksrevenue.org