



Iowa Department of Revenue  
www.iowa.gov/tax

**2011 IA 1065**

**Iowa Partnership Return of Income**

For Calendar Year 2011 or other fiscal year

From \_\_\_/\_\_\_/\_\_\_ to \_\_\_/\_\_\_/\_\_\_ ▲

OFFICE USE ONLY

**Check all that apply:**  Name/Address Change  Short Period  Amended Return  Final Return

**Part I: Partnership Name and Address ▲**

Name: \_\_\_\_\_  
Street Address: \_\_\_\_\_  
City, State, ZIP: \_\_\_\_\_  
Name of contact person: \_\_\_\_\_  
Phone No.: ( \_\_\_\_ ) \_\_\_\_\_ - \_\_\_\_\_

FEIN: ▲ \_\_\_\_\_ Business Code: \_\_\_\_\_  
County No.: \_\_\_\_\_ Principal Activity: \_\_\_\_\_  
Number of Partners: \_\_\_\_\_  
Please list any other states in which the partnership operates: \_\_\_\_\_

**Part II: Partnership Information**

Type of Return (check one) :  Partnership  LLC  LLP

Does the partnership have income/loss from business activities carried on within Iowa?  Yes  No

Is any of the partnership's income/loss from real property within Iowa?  Yes  No

Does the partnership's income / loss come from any activity **other than** interest, dividends, or capital gain from the sale of stocks or bonds?  Yes  No

**PART III - Modification of Partnership Income**

**Use Whole Dollars**

1. Federal partnership taxable income (loss) from federal Schedule K..... 1. \_\_\_\_\_
2. Interest from state and municipal bonds and securities..... 2. \_\_\_\_\_
3. Other additions. Attach Schedule .. ..... 3. \_\_\_\_\_
4. Total additions. Add lines 2 and 3. .... 4. \_\_\_\_\_
5. Interest and dividends from federal securities ..... 5. \_\_\_\_\_
6. Other reductions. Attach Schedule..... 6. \_\_\_\_\_
7. Total reductions. Add lines 5 and 6. .... 7. \_\_\_\_\_
8. Net modifications. Subtract line 7 from line 4. .... 8. \_\_\_\_\_
9. Total all-source partnership income. Add lines 1 and 8. .... 9. \_\_\_\_\_

**Part IV: Business Activity Ratio (BAR) See instructions.**

**Enter Whole Dollar Amounts.**

Types of Income	Column A Iowa Receipts	Column B Receipts Everywhere
1. Gross Receipts .....	1. _____	_____
2. Net Dividends. See instructions. ....	2. _____	_____
3. Exempt Interest.....	3. _____	_____
4. Accounts Receivable Interest .....	4. _____	_____
5. Other Interest.....	5. _____	_____
6. Rent.....	6. _____	_____
7. Royalties .....	7. _____	_____
8. Capital Gains / Loss .....	8. _____	_____
9. Ordinary Gains / Loss .....	9. _____	_____
10. Partnership Gross Receipts. Attach schedule. ....	10. _____	_____
11. Other. Must attach schedule. ....	11. _____	_____
12. TOTALS .....	12. _____	_____

13. BAR to six decimal places. Divide line 12, column A, by line 12, column B. \_\_\_\_\_ %

**PART V: Enter Iowa net income for three preceding years: 2008 \_\_\_\_\_ 2009 \_\_\_\_\_ 2010 \_\_\_\_\_**

File electronically. For details go to [www.iowa.gov/tax](http://www.iowa.gov/tax).

**Declaration:** Under penalties of perjury, I declare that I have examined this return and any attached schedules/statements, and, to the best of my knowledge, believe it to be true, correct and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which there is any knowledge.

**Signature of Partner or Member:**

**Preparer's Signature:**

\_\_\_\_\_ Date: \_\_\_\_\_

\_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_

Preparer's Address: \_\_\_\_\_

Daytime Telephone No.: \_\_\_\_\_

Preparer's FEIN: \_\_\_\_\_ Telephone No. \_\_\_\_\_

Mail To: Income Tax Return Processing, Iowa Department of Revenue, Hoover State Office Building, Des Moines IA 50319-0120

41-016a 11/02/11



**Partner's Share of Iowa Income, Deductions, Modifications**

**Part I: General Information**

**Partnership or Limited Liability Company Information:**

Name: \_\_\_\_\_

FEIN: \_\_\_\_\_ ▲

**Partner Information:**

Name: \_\_\_\_\_ ▲

Social Security Number / FEIN: \_\_\_\_\_ ▲

Address: \_\_\_\_\_

City, State, ZIP: \_\_\_\_\_

Amended K-1

**Partner's Entity Type:** ▲

Individual  Corporation  Trust  Partnership

S Corporation  Other: \_\_\_\_\_

Resident Partner  Nonresident Partner

Partner's Ownership Percentage: \_\_\_\_\_ %

Partnership Iowa Receipts: \$ \_\_\_\_\_

Partnership Total Receipts: \$ \_\_\_\_\_

Partnership BAR from page 1, Part IV, line 13: \_\_\_\_\_ %

**Part II: Partner's Pro Rata Share Items**

**NOTE: Completed Iowa Schedule K-1s for all partners must be included with the IA 1065 Partnership Return.**

	(a) Federal K-1 Amount	NONRESIDENT PARTNERS ONLY	
		(b) Business Activity Ratio (Same ratio applies to each line item)	(c) Apportionable To Iowa (a) x (b)
1. Ordinary business income (loss) ..... 1.			
2. Net rental real estate income (loss) ..... 2.			
3. Other net rental income (loss) ..... 3.			
4. Guaranteed payments ..... 4.			
5. Interest income ..... 5.			
6. Dividends line 6a, federal K-1 ..... 6.			
7. Royalties ..... 7.			
8. Net short-term capital gain (loss) ..... 8.			
9. Net long-term capital gain (loss) line 9a, federal K-1 ..... 9.			
10. Net section 1231 gain (loss) ..... 10.			
11. Other income (loss) ..... 11.			
<b>Total Income. Add lines 1 through 11.</b> .....			
12. Section 179 deduction ..... 12.			
13. Other deductions ..... 13.			
<b>Total deductions. Add lines 12 and 13.</b> .....			
<b>Balance. Subtract total deductions from total income.</b> .....			
14. Credits from the credit section of federal K-1 ..... 14.			
15. a) Post-1986 depreciation adjustment ..... 15a.			
b) Adjusted gain or loss ..... 15b.			
c) Depletion other than oil and gas ..... 15c.			
d) Gross income from oil, gas, and geothermal properties ..... 15d.			
e) Deductions allocable to oil, gas, and geothermal properties ..... 15e.			
f) Other adjustments and tax preference items. Attach schedule. .... 15f.			
	(a) All Source Modifications	(b) Business Activity Ratio	(c) Apportionable To Iowa (a) x (b)
16. MODIFICATIONS SCHEDULE ..... 16.			

**Part III: Partner's Portion of IA Credits /Withholding**

Type of Iowa Credit	Certificate Number	Current Year Amount
IA Income Tax Withheld		

**TO THE PARTNER :** You may have a filing requirement with the State of Iowa, regardless of whether or not you are a resident of another state. The partnership may file a composite return on behalf of its nonresident partners and should notify you if they have done so. To claim any withholding or tax credits, a return must be filed. Filing information for individuals, corporations, and other entities are provided on our Web site: www.iowa.gov/tax/ or by calling (515) 281-3114 or 1-800-367-3388.