

STATE OF HAWAII—DEPARTMENT OF TAXATION
FIDUCIARY INCOME TAX RETURN
For calendar year **2011**

THIS SPACE FOR DATE RECEIVED STAMP

or other tax year beginning • _____, 2011
and ending • _____, 20 _____

DBF111

A Type of entity (see instr.): ☐ Decedent's estate ☐ Simple trust ☐ Complex trust ☐ Qualified disability trust ☐ ESBT (S portion only) ☐ Grantor type trust ☐ Bankruptcy estate – Ch. 7 ☐ Bankruptcy estate – Ch. 11 ☐ Pooled income fund	Name of estate or trust (Grantor type trust, see Instructions)	C Federal Employer I.D. No. •
	Name and title of fiduciary	D Date entity created
	Address of fiduciary (number and street)	E Nonexempt charitable and split-interest trusts, check applicable boxes: ☐ Described in IRC section 4947(a)(1) ☐ Not a private foundation ☐ Described in IRC section 4947(a)(2)
	City, State and Postal/ZIP Code. If foreign address, see Instructions.	
B Number of Schedules K-1 Attached ➤		

F Check applicable boxes: ☐ Initial return ☐ Final Return ☐ Amended Return (Attach Sch AMD) ☐ NOL Carryback (Attach Sch AMD) ☐ Change in fiduciary ☐ Change in fiduciary's name ☐ Change in fiduciary's address ☐ Trust Name Change
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G Check here if the estate or filing trust made an IRC section 645(a) election and attach a copy of the federal form 8855. ➤ ☐
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INCOME	
1. Interest Income	1 • 00
2. Ordinary Dividends	2 00
3. Income or (losses) from partnerships, other estates or other trusts (Attach federal Schedule E) (See Instructions)	3 00
4. Net rent and royalty income or (loss) (Attach federal Schedule E)	4 • 00
5. Net business and farm income or (loss) (Attach federal Schedules C and F)	5 • 00
6. Capital gain or (loss) (Attach Schedule D (Form N-40))	6 00
7. Ordinary gains or (losses) (From Schedule D-1, line 19)	7 00
8. Other income (State nature of income)	8 • 00
9. Total income (Add lines 1 through 8)	9 00
DEDUCTIONS	
10. Interest (Explain in Schedule C)	10 00
11. Taxes (Explain in Schedule C)	11 00
12. Fiduciary fees (Explain in Schedule C)	12 00
13. Charitable deduction (From Schedule A, line 6 or 7(c))	13 00
14. Attorney, accountant and return preparer fees (Explain in Schedule C)	14 00
15. Other deductions NOT subject to the 2% floor (Explain in Schedule C)	15 00
16. Allowable miscellaneous itemized deductions subject to the 2% floor (Explain in Schedule C)	16 00
17. Total (Add lines 10 through 16)	17 00
18. Line 9 minus line 17 (Complex trusts and estates also enter this amount on Schedule B, line 1)	18 00
19. Income distribution deduction (From Schedule B, line 17) (See Instructions) (attach Schedules K-1 (Form N-40))	19 00
20. Exemption (\$400 for an estate; trusts see Instructions)	20 00
21. Total (Add lines 19 and 20) ➤	21 00
22. Taxable income of fiduciary (Line 18 minus line 21) ➤	22 • 00

Please Sign Here	DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.	
	➤ • _____ Signature of fiduciary or officer representing fiduciary	➤ _____ Date
	Print or type name of fiduciary or officer representing fiduciary _____ Title _____	
★ May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 1 of the Instructions) ☐ Yes ☐ No This designation does not replace Form N-848, Power of Attorney.		

Paid Preparer's Information	Preparer's signature ➤ _____	Date _____	Check if self-employed ➤ ☐ •	Preparer's identification no. _____
	Print Preparer's Name _____			
	Firm's name (or yours, if self-employed) _____	Federal E.I. No. ➤ _____	Phone no. ➤ _____	



DBF112

Name as shown on return

Federal Employer Identification Number

Schedule A — COMPUTATION OF CHARITABLE DEDUCTION (See Instructions for Schedule A)
(Submit statement giving name and address of charitable organizations)

1.	Amounts paid or permanently set aside for charitable purposes from current year's gross income		1	
2.	(a) Tax exempt interest and other income nontaxable irrespective of source, allocable to charitable distribution.	2(a)		
	(b) Income of a nonresident estate or trust nontaxable because it is derived from property owned outside Hawaii or other source outside Hawaii, allocable to charitable distribution.	2(b)		
	(c) Total (Add lines 2(a) and 2(b))		2(c)	
3.	Balance (Line 1 minus line 2(c))		3	
4.	Enter the net short-term capital gain and the net long-term capital gain of the current tax year allocable to corpus paid or permanently set aside for charitable purposes		4	
5.	Amounts paid or permanently set aside for charitable purposes from gross income of a prior year (See Instructions).		5	
6.	Total (Add lines 3, 4, and 5). Enter here and on page 1, line 13, IF TOTAL OF CHARITABLE DISTRIBUTIONS ARE TO BE USED EXCLUSIVELY IN HAWAII. In other cases, complete line 7.		6	
7.	(a) Portion of line 6 amount which is to be used exclusively in Hawaii	7(a)		
	(b) Portion of excess of line 6 amount over amount on line 7(a) which is within percentage limitations (See Instructions)	7(b)		
	(c) Enter here and on page 1, line 13, the sum of lines 7(a) and (b)		7(c)	

Schedule B — COMPUTATION OF INCOME DISTRIBUTION DEDUCTION (See Instructions for Schedule B)

1.	Enter amount from page 1, line 18, computed by using Schedule A, line 6 for page 1, line 13 (If loss, see Instructions)		1	
2.	(a) Tax-exempt interest and other income nontaxable irrespective of source (as adjusted)	2(a)		
	(b) Nontaxable income of nonresident estate or trust from property owned outside Hawaii or other source outside Hawaii (as adjusted)	2(b)		
	(c) Add lines 2(a) and 2(b)		2(c)	
3.	Net gain shown on Schedule D (Form N-40), line 19, column (a) (If net loss, enter zero)		3	
4.	Schedule A, line 4 plus line 5.		4	
5.	Long-term capital gain, included on Schedule A, line 1 (See Instructions)		5	
6.	Short-term capital gain, included on Schedule A, line 1 (See Instructions)		6	
7.	If the amount on page 1, line 6, is a capital loss, enter here as a positive figure.		7	
8.	If the amount on page 1, line 6, is a capital gain, enter here as a negative figure		8	
9.	Distributable net income (Combine lines 1 through 8)		9	
10.	Amount of income for the tax year determined under the governing instrument (accounting income)	10		
11.	Amount of income required to be distributed currently (See Instructions)		11	
12.	Other amounts paid, credited, or otherwise required to be distributed (See Instructions)		12	
13.	Total distributions (Add lines 11 and 12). (If greater than line 10, see Instructions)		13	
14.	Enter the total amount of tax-exempt income included on line 13		14	
15.	Tentative income distribution deduction (Line 13 minus line 14)		15	
16.	Tentative income distribution (Line 9 minus line 2(c)).		16	
17.	Income distribution deduction. Enter the smaller of line 15 or line 16 here and on page 1, line 19		17	

Schedule C is on the bottom of page 4.



DBF113

Name as shown on return

Federal Employer Identification Number

Schedule E - Nonrefundable Credits (Enter fiduciary's share only.)

1. Income tax paid to another state or foreign country by a resident estate or trust	1●		00
2. Carryover of the Energy Conservation Tax Credit. (Attach Form N-323)	2●		00
3. Enterprise Zone Tax Credit. (Attach Form N-756)	3●		00
4. Low-Income Housing Tax Credit. (Attach Form N-586)	4●		00
5. Credit for Employment of Vocational Rehabilitation Referrals. (Attach Form N-884)	5●		00
6. High Technology Business Investment Tax Credit. (Attach Form N-318)	6●		00
7. Carryover of the Individual Development Account Contribution Tax Credit. (Attach Form N-323)	7●		00
8. Technology Infrastructure Renovation Tax Credit. (Attach Form N-326)	8●		00
9. Credit for School Repair and Maintenance. (Attach Form N-330)	9●		00
10. Carryover of the Hotel Construction and Remodeling Tax Credit. (Attach Form N-323)	10●		00
11. Carryover of the Residential Construction and Remodeling Tax Credit. (Attach Form N-323)	11●		00
12. Carryover of the Renewable Energy Technologies Income Tax Credit. (Before July 1, 2009) (Attach Form N-323)	12●		00
13. Renewable Energy Technologies Income Tax Credit. (Attach Form N-342) Check type of energy system: ● ☐ Solar ● ☐ Wind Powered	13●		00
14. Total nonrefundable credits. (Add lines 1 through 13.) Also, enter this amount on Schedule G, line 4	14●		00

Schedule F - Refundable Credits (Enter fiduciary's share only.)

1. Fuel Tax Credit for Commercial Fishers. (Attach Form N-163)	1●		00
2. Motion Picture, Digital Media and Film Production Income Tax Credit. (Attach Form N-340)	2●		00
3. Tax Credit for Research Activities. (Attach Form N-319)	3●		00
4. Credit from a regulated investment company	4●		00
5. Ethanol Facility Tax Credit. (Attach Form N-324)	5●		00
6. Capital Goods Excise Tax Credit. (Attach Form N-312)	6●		00
7. Tax Withheld on Form N-4. (Attach Form N-4 to front of this return.)	7●		00
8. Renewable Energy Technologies Income Tax Credit. (Attach Form N-342) Check type of energy system: ● ☐ Solar ● ☐ Wind Powered	8●		00
9. Important Agricultural Land Qualified Agricultural Cost Tax Credit. (Attach Form N-344)	9●		00
10. Total refundable credits. (Add lines 1 through 9.) Also, enter this amount on Schedule G, line 2	10●		00

Schedule G - Tax Computation

1. Tax on amount on page 1, line 22 (Use tax rate schedule or ● ☐ Schedule D (Form N-40) (● ☐ Includes separate tax from Forms N-152, N-312, N-318, N-338, N-344, N-586, and section 641(c) tax. Attach appropriate Forms) (a) Enter amount from Schedule D (Form N-40), line 43.	1●		00
2. Total refundable credits from Schedule F, line 10 ➤	2●		00
3. Difference — Line 1 minus line 2. If line 3 is zero or less, see Instructions.	3●		00
4. Total nonrefundable credits from Schedule E, line 14	4●		00
5. Difference — Line 3 minus line 4.	5●		00
6. OTHER (a) 2011 Estimated tax payments: N-5 _____ N-288A _____	6(a)●		00
CREDITS: (b) Estimated tax payments allocated to beneficiaries (from N-40T)	6(b)●		00
(c) Line 6(a) minus line 6(b)	6(c)●		00
(d) Amount applied from 2010 return	6(d)●		00
(e) Payments with extension	6(e)●		00
7. Total (Add lines 6(c) through 6(e)) ➤	7●		00
8. Penalty for underpayment of estimated tax. (See Instructions.) If Form N-210 is attached, check this box. ☐ ●	8●		00
9. TAX DUE — If the total of lines 5 and 8 is larger than line 7, enter AMOUNT OWED	9●		00
10. OVERPAYMENT — If line 7 is larger than the total of lines 5 and 8, enter AMOUNT OVERPAID	10●		00
11. Enter the amount of line 10 to be CREDITED to 2012 estimated tax	11●		00
12. Enter the amount of line 10 to be REFUNDED.	12●		00
13. Amount paid (overpaid) on original return — AMENDED RETURN ONLY (See Instructions)	13		00
14. BALANCE DUE (REFUND) with amended return (See Instructions)	14		00



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1. Was an income tax return filed for the preceding year?
2. Was a final Hawaii individual income tax return filed for the decedent?
3. (a) If a complex trust, is the trust making the election under IRC section 663(b)?
If "Yes", state amount _____
- (b) If a complex trust, was there undistributed net income at the beginning of the year?
4. Is an election under IRC section 643(e)(3) being made? (Attach Schedule D (Form N-40))
5. If a trust, was there an accumulation distribution?
If "Yes", attach Schedule J (Form N-40)
6. Did the estate or trust receive tax-exempt income? (If "Yes", enter amount \$ _____)
If "Yes", did you deduct any expense allocable to it? (Attach a computation of the allocation of expenses)
7. Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement?
8. If return is for a trust, enter name and address of grantor:
Name _____
Address _____
City/State and Postal/ZIP Code _____
9. Is this the final return?
10. Is this return for a short taxable year?
11. Did the estate or trust have any passive activity loss(es)? (If "Yes", enter the amount of any such loss(es) on federal Form 8582, Passive Activity Loss Limitations, to figure the allowable loss)

[illegible]

Schedule C — EXPLANATION OF DEDUCTIONS CLAIMED ON PAGE 1, LINES 10, 11, 12, 14, 15, and 16
(See Instructions. Attach a separate schedule if more space is needed.)

[illegible]