

2011**Alternative Minimum Tax and
Credit Limitations — Residents****P (540)**

Attach this schedule to Form 540.

Names as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

1	If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard deduction from Form 540, line 18, and go to line 6	1	_____	00
2	Medical and dental expense. Enter the smaller of Schedule A (Form 1040), line 4, or 2½% (.025) of Form 1040, line 37	2	_____	00
3	Personal property taxes and real property taxes. See instructions	3	_____	00
4	Certain interest on a home mortgage not used to buy, build, or improve your home. See instructions	4	_____	00
5	Miscellaneous itemized deductions. See instructions	5	_____	00
6	Refund of personal property taxes and real property taxes. See instructions.	6	(_____)	00
	Do not include your state income tax refund on this line.			
7	Investment interest expense adjustment. See instructions.	7	_____	00
8	Post-1986 depreciation. See instructions.	8	_____	00
9	Adjusted gain or loss. See instructions	9	_____	00
10	Incentive stock options and California qualified stock options (CQSOs). See instructions	10	_____	00
11	Passive activities adjustment. See instructions	11	_____	00
12	Beneficiaries of estates and trusts. Enter the amount from Schedule K-1 (541), line 12a	12	_____	00
13	Other adjustment and preferences. Enter the amount, if any, for each item, a through l, and enter the total on line 13. See instructions.			
	a Circulation expenditures l00	g Mining costs	l00	
	b Depletion l00	h Patron's adjustment.	l00	
	c Installment sales l00	i Qualified small business stock.	l00	
	d Intangible drilling costs l00	j Research and experimental	l00	
	e Long-term contracts l00	k Tax shelter farm activities	l00	
	f Loss limitations l00	l Related adjustments	l00	
14	Total Adjustments and Preferences. Combine line 1 through line 13	14	_____	00
15	Enter taxable income from Form 540, line 19. See instructions	15	_____	00
16	Net operating loss (NOL) deductions from Schedule CA (540), line 21d and line 21e, column B. Enter as a positive amount. .	16	_____	00
17	AMTI exclusion. See instructions	17	(_____)	00
18	If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.	18	(_____)	00
	Single or married/RDP filing separately \$166,565			
	Married/RDP filing jointly or qualifying widow(er) \$333,134			
	Head of household \$249,852			
19	Combine line 14 through line 18	19	_____	00
20	Alternative minimum tax NOL deduction. See instructions	20	_____	00
21	Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filing separately and line 21 is more than \$316,481, see instructions).	21	_____	00

Part II Alternative Minimum Tax (AMT)**22 Exemption Amount.** (If this schedule is for a certain child under age 24, see instructions.)**If your filing status is:****And line 21 is not over:****Enter on line 22:**

Single or head of household

\$229,708

\$61,256

Married/RDP filing jointly or qualifying widow(er)

306,276

81,673

Married/RDP filing separately

153,137

40,836

If Part I, line 21 is more than the amount shown above for your filing status, see instructions.

23	Subtract line 22 from line 21. If zero or less, enter -0-.	23	_____	00
24	Tentative Minimum Tax. Multiply line 23 by 7.0% (.07)	24	_____	00
25	Regular tax before credits from Form 540, line 31	25	_____	00
26	Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2012, enter amount from line 26 on the 2012 Form 540-ES, Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar energy or commercial solar energy, first enter the result on Side 2, Part III, Section C, line 23 or 24.)	26	_____	00

Part III Credits that Reduce Tax **Note:** Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35	1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24.....	2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits				
3				
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507)				
4				
5 Code: 169 Enterprise zone employee credit (FTB 3553)				
5				
6 Code: _____ New Home Credit or First Time Buyer Credit				
6				
7 Code: 232 Child and dependent care expenses credit (FTB 3506)				
7				
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
8 Code: _____ Credit Name:				
8				
9 Code: _____ Credit Name:				
9				
10 Code: _____ Credit Name:				
10				
11 Code: _____ Credit Name:				
11				
12 Code: 188 Credit for prior year alternative minimum tax				
12				
Section B – Credits that may reduce tax below tentative minimum tax.				
13 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c)				
13				
B1 Credits that reduce net tax and have no carryover provisions.				
14 Code: 170 Credit for joint custody head of household				
14				
15 Code: 173 Credit for dependent parent				
15				
16 Code: 163 Credit for senior head of household				
16				
17 Nonrefundable renter's credit				
17				
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
18 Code: _____ Credit Name:				
18				
19 Code: _____ Credit Name:				
19				
20 Code: _____ Credit Name:				
20				
21 Code: _____ Credit Name:				
21				
B3 Other state tax credit.				
22 Code: 187 Other state tax credit				
22				
Section C – Credits that may reduce alternative minimum tax.				
23 Enter your alternative minimum tax from Side 1, Part II, line 26				
23				
24 Code: 180 Solar energy credit carryover from Section B2, column (d)				
24				
25 Code: 181 Commercial solar energy credit carryover from Section B2, column (d)				
25				
26 Adjusted AMT. Enter the balance from line 25, column (c) here and on Form 540, line 61				
26				