

**NOTICE**  
**FORM 120**

Laws 2012, Ch 257, § 11 (HB 2779), repealed the Arizona Revised Statutes that authorize the Clean Elections Fund Tax Reduction optional check-off box, the Clean Elections Fund Tax Credit, the Citizens Clean Elections Fund donation line on the corporate income tax returns and the Citizens Clean Elections Voluntary Gift line on the individual income and fiduciary tax returns. The changes are effective from and after August 2, 2012.

If your fiscal year ends after August 2, 2012, do not check box 19A and do not include any amount on line 19 (Clean Elections Fund Tax Reduction).

Fiscal year filers with a taxable year ending from and after August 2, 2012, do not claim a credit on line 23 for any amounts donated to the Citizens Clean Elections Fund after August 2, 2012.

If you are filing after August 2, 2012, do not make a donation to the Citizens Clean Elections Fund on line 33 of the return. Any amount designated on line 33 in a return postmarked after August 2, 2012, will not go to the Citizens Clean Elections Fund; the amount designated will be returned to the taxpayer.

For the  calendar year 2011 or  fiscal year beginning MM,DD,YYYY and ending MM,DD,YYYY.

Business telephone number	<b>Please Type or Print</b>	Name	Employer identification number (EIN)
		Number and street or PO Box	
Business activity code number (from federal Form 1120)		City, or town, state, and ZIP code	AZ transaction privilege tax number

- 68** Check box if:  This is a first return  Name change  Address change
- A** Is FEDERAL return filed on a consolidated basis?  Yes  No  
If yes, list EIN of common parent from consolidated return: \_\_\_\_\_
- B ARIZONA filing method:** (check only one) See instructions, page 1.  
1  Separate company 2  Combined (unitary group) 3  Consolidated
- C** If ARIZONA filing method is combined or consolidated, see Form 51 instructions.  
Is Form 51 attached?  Yes  No
- D ARIZONA apportionment:** (check only one) Multistate corporations only.  
 AIR Carrier  STANDARD Sales Factor  ENHANCED Sales Factor
- E** Is this the corporation's final ARIZONA return?  Yes  No  
If yes, check one:  Dissolved  Withdrawn  Merged/Reorganized  
List EIN of the successor corporation, if any: \_\_\_\_\_

**CHECK BOX IF: Return filed under extension.**  
**82**  **82 F**

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.

**81**  **66**

1 Taxable income - per attached federal return .....	1		00
2 Additions to taxable income - from page 2, Schedule A, line A11 .....	2		00
3 Total taxable income - add lines 1 and 2 .....	3		00
4 Subtractions from taxable income - from page 2, Schedule B, line B12.....	4		00
5 Adjusted income - subtract line 4 from line 3. WHOLLY ARIZONA CORPORATIONS GO TO LINE 13.....	5		00
6 Arizona adjusted income - from line 5. MULTISTATE CORPORATIONS ONLY .....	6		00
7 Nonapportionable or allocable amounts - from page 3, Schedule D, line D8. Multistate corporations only .....	7		00
8 Adjusted business income - subtract line 7 from line 6. Multistate corporations only.....	8		00
9 Arizona apportionment ratio - from Schedule C or Schedule ACA.....	9	.	
10 Adjusted business income apportioned to Arizona - line 8 multiplied by line 9. Multistate corporations only.....	10		00
11 Other income allocated to Arizona - from page 3, Schedule E, line E7. Multistate corporations only .....	11		00
12 Adjusted income attributable to Arizona - add lines 10 and 11. Multistate corporations only .....	12		00
13 Arizona income before NOL - from line 5 or line 12.....	13		00
14 Arizona basis net operating loss carryover - attach computation schedule.....	14		00
15 Arizona taxable income - subtract line 14 from line 13.....	15		00
16 Enter tax. Tax is 6.968 percent of line 15 or fifty dollars (\$50), whichever is greater.....	16		00
17 Tax from recapture of tax credits - from Form 300, Part II, line 26 .....	17		00
18 Subtotal - add lines 16 and 17.....	18		00
19 Clean Elections Fund Tax Reduction. Check this box to send \$5 to the fund and reduce the tax (line 18) by \$5. Enter the amount of the tax reduction.....	19		00
20 Nonrefundable tax credits - from Arizona Form 300, Part II, line 51.....	20		00
21 Credit type - enter form number for each nonrefundable credit claimed... <b>21</b>   3       3       3       3	21		
22 Tax liability - subtract the sum of lines 19 and 20 from line 18 .....	22		00
23 Clean Elections Fund Tax Credit. SEE INSTRUCTIONS BEFORE COMPLETING THIS LINE .....	23		00
24 Tax liability after Clean Elections Fund tax credit - subtract line 23 from line 22.....	24		00
25 Refundable tax credits. Check box(es) and enter amount(s) <b>25</b> <input type="checkbox"/> 308 <input type="checkbox"/> 342 .....	25		00
26 Extension payment made with Form 120EXT or online - see instructions .....	26		00
27 Estimated tax payments - see instructions .....	27		00
28 Total payments - see instructions .....	28		00
29 Balance of tax due - If line 24 is larger than line 28, enter balance of tax due. Skip line 30 .....	29		00
30 Overpayment of tax - If line 28 is larger than line 24, enter overpayment of tax .....	30		00
31 Penalty and interest .....	31		00
32 Estimated tax underpayment penalty. If Form 220 is attached, check box..... <b>32A</b> <input type="checkbox"/>	32		00
33 Donation to Citizens Clean Elections Fund - see instructions .....	33		00
34 <b>TOTAL DUE</b> - see instructions .....	34		00
35 <b>OVERPAYMENT</b> - see instructions .....	35		00
36 Amount of line 35 to be applied to 2012 estimated tax.....	36		00
37 Amount to be refunded - subtract line 36 from line 35.....	37		00



**Schedule D - Nonapportionable Income and Expenses (Multistate Corporations Only)**

<b>D1</b> Nonbusiness dividends and interest income:		
a. Total nonbusiness dividends not deducted on page 2, Schedule B .....	<b>D1a</b>	<b>00</b>
b. Interest from nonbusiness sources .....	<b>D1b</b>	<b>00</b>
c. Total nonbusiness dividends and interest - <i>add lines D1a and D1b</i> .....	<b>D1c</b>	<b>00</b>
<b>D2</b> Net royalties from nonbusiness patents and copyrights - <i>attach schedule</i> .....	<b>D2</b>	<b>00</b>
<b>D3</b> Net income from rental of nonbusiness assets - <i>attach schedule</i> .....	<b>D3</b>	<b>00</b>
<b>D4</b> Net gain or (loss) from sale or exchange of nonbusiness assets utilized for production of nonbusiness income - <i>attach schedule</i> .....	<b>D4</b>	<b>00</b>
<b>D5</b> Other income or (loss) - <i>attach schedule</i> .....	<b>D5</b>	<b>00</b>
<b>D6</b> Subtotal - <i>add lines D1c through D5</i> .....	<b>D6</b>	<b>00</b>
<b>D7</b> Expenses attributable to income derived from a foreign corporation which is not itself subject to Arizona income tax - <i>attach schedule</i> .....	<b>D7</b>	<b>00</b>
<b>D8</b> Total - <i>subtract line D7 from line D6. Enter total here and on page 1, line 7</i> .....	<b>D8</b>	<b>00</b>

**Schedule E - Other Income Allocated to Arizona (Multistate Corporations Only)**

<b>E1</b> Gain or (loss) from sale or exchange of real estate and other tangible assets utilized for the production of nonbusiness income - <i>attach schedule</i> .....	<b>E1</b>	<b>00</b>
<b>E2</b> Net income or (loss) from rental of nonbusiness assets - <i>attach schedule</i> .....	<b>E2</b>	<b>00</b>
<b>E3</b> Net royalties from nonbusiness assets - <i>attach schedule</i> .....	<b>E3</b>	<b>00</b>
<b>E4</b> Net income or (loss) from intangible property specifically allocable to Arizona - <i>attach schedule</i> .....	<b>E4</b>	<b>00</b>
<b>E5</b> Federal income tax refunds received in the taxable year - <i>see instructions</i> .....	<b>E5</b>	<b>00</b>
<b>E6</b> Other income or (loss) directly allocable to Arizona - <i>attach schedule</i> .....	<b>E6</b>	<b>00</b>
<b>E7</b> Total - <i>add lines E1 through E6. Enter total here and on page 1, line 11</i> .....	<b>E7</b>	<b>00</b>

**Schedule F - Schedule of Tax Payments**

Name of corporation	EIN	Date of payment	Type of payment (Estimated or Extension)	Amount of payment
Total				

**Schedule G - Other Information**

**G1** Date business began in Arizona or date income was first derived from Arizona sources \_\_\_\_\_.

**G2** Address at which tax records are located for audit purposes: \_\_\_\_\_  
 \_\_\_\_\_

**G3** The taxpayer designates the individual listed below as the person to contact to schedule an audit of this return and authorizes the disclosure of confidential information to this individual. (See instructions, page 16.)

Name and title \_\_\_\_\_ Phone number \_\_\_\_\_

**G4** List prior taxable years for which a federal examination has been finalized \_\_\_\_\_  
 \_\_\_\_\_

NOTE: ARS § 43-327 requires the taxpayer, within ninety days after final determination, to report these changes under separate cover to the Arizona Department of Revenue or to file amended returns reporting these changes. (See instructions, page 4.)

**G5** List the taxable years for which federal examinations are now in progress, or final determination of past examinations is still pending \_\_\_\_\_  
 \_\_\_\_\_

**G6** List the taxable years for which federal waivers of the statute of limitations are in effect and dates on which waivers expire \_\_\_\_\_  
 \_\_\_\_\_

**G7** Amount of Arizona taxable income for prior taxable year (2010 Form 120, line 15.) \_\_\_\_\_

**G8** Indicate tax accounting method: Cash  Accrual  Other  (Specify method.) \_\_\_\_\_

**Multistate taxpayers:**

**G9** Are the nonbusiness items reported on Schedule D, lines D1 through D5, and the apportionment factor items reported on Schedule C, column B, treated consistently on all state tax returns filed under the Uniform Division of Income for Tax Purposes Act?

Yes  No  If no, the taxpayer must disclose the nature and extent of the variance upon request by the department.

**G10** Has the taxpayer changed the way income is apportioned or allocated to Arizona from prior taxable year returns?

Yes  No  If yes, attach explanation.

**Consolidated Return Filers:**

**G11** Enter the year Form(s) 122 were filed to make the Arizona consolidated election \_\_\_\_\_

**Certification** The following certification must be signed by one or more of the following officers (president, treasurer, or any other principal officer).

Under penalties of perjury, I (we), the undersigned officer(s) authorized to sign this return, declare that I (we) have examined this return, including the accompanying schedules and statements, and to the best of my (our) knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.

<b>Please Sign Here</b>	_____	_____	_____
	Officer's signature	Date	Title
	_____	_____	_____
	Officer's signature	Date	Title

<b>Paid Preparer's Use Only</b>	_____	_____	_____
	Preparer's signature	Date	Preparer's EIN, PTIN or SSN
	_____	_____	_____
	Firm's name (or preparer's, if self-employed)		Firm's <input type="checkbox"/> EIN or <input type="checkbox"/> SSN
	_____	_____	_____
	Firm's address	Zip code	Firm's telephone number