

**Charitable Remainder
and Pooled Income Trusts****2023****541-B**

Name of trust	FEIN
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Name of trustee(s)

Additional information (see instructions)

Street address (number and street) or PO box	Apt. no./ste. no.	PMB/private mailbox
City	State	ZIP code
Foreign country name	Foreign province/state/county	Foreign postal code

- Date trust created (mm/dd/yyyy) _____
- Type of trust (1) ☐ Charitable lead trust (2) ☐ Charitable remainder annuity trust (3) ☐ Charitable remainder unitrust (4) ☐ Pooled income fund (5) ☐ Other

Fair Market Value (FMV) of assets at end of taxable year	Gross Income
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Check the applicable box: ☐ Initial Tax Return ● ☐ Final Tax Return ☐ Amended Tax Return ☐ New Trustee ☐ New Address

Part I Income and Deductions (All Trusts complete Sections A through D)**Section A – Ordinary Income**

1 Interest income	1	00
2a Ordinary dividends (including qualified dividends)	2a	00
b Qualified dividends (see instructions)	2b	00
3 Business income (or loss). Attach federal Schedule C (Form 1040)	3	00
4 Rents, royalties, partnerships, other estates and trusts, etc. Attach federal Schedule E (Form 1040)	4	00
5 Farm income (or loss). Attach federal Schedule F (Form 1040)	5	00
6 Ordinary gain (or loss). Attach Schedule D-1	6	00
7 Other income. State nature of income	7	00
8 Total ordinary income. Add lines 1, 2a, and 3 through 7	8	00

Section B – Capital Gains (Losses)

9 Net capital gain (loss) from Schedule D (541), line 8	9	00
10 Add unused capital loss carryover from Schedule D (541)	10	00
11 Unrecaptured IRC Section 1250 gain	11	00
12 Total capital gains (losses). Combine lines 9 and 10	12	00

Section C – Nontaxable Income

13 Tax-exempt interest	13	00
14 Other nontaxable income. List type and amount	14	00
15 Total nontaxable income. Add lines 13 and 14	15	00

Sign Here	Under penalties of perjury, I declare that I have examined this tax return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	Signature of trustee or officer representing trustee X		Date	
Paid Preparer's Use Only	Preparer's signature X	Date	Check if self-employed <input type="checkbox"/>	● PTIN
	Firm's name (or yours, if self-employed) and address			● Firm's FEIN
				Telephone
May the FTB discuss this tax return with the preparer shown above (see instructions)? ● <input type="checkbox"/> Yes <input type="checkbox"/> No				

Section D – Deductions

16 Interest	16		00
17 Taxes	17		00
18 Trustee fees	18		00
19 Attorney, accountant, and tax return preparer fees	19		00
20 Other allowable deductions. Attach schedule.	20		00
21 Total (Add lines 16 through 20)	21		00
22 Charitable deduction	22		00

Section E – Deductions Allocable to Income Categories (IRC Section 664 trust only)

23a Enter the amount from line 21 allocable to ordinary income	23a		00
b Subtract line 23a from line 8	23b		00
24a Enter the amount from line 21 allocable to capital gains (losses)	24a		00
b Subtract line 24a from line 12	24b		00
25a Enter the amount from line 21 allocable to nontaxable income	25a		00
b Subtract line 25a from line 15	25b		00

Part II Unrelated Business Taxable Income

26 Did the trust have any unrelated business taxable income? ☐ Yes ☐ No
If "Yes," file a separate Form 541 to report the tax due . . . \$ or overpaid tax . . . \$

Part III Schedule of Distributable Income (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
27 Undistributed income from prior taxable years			
28 Current taxable year net income year (before distributions) <ul style="list-style-type: none">• In column (a), enter the amount from line 23b• In column (b), enter the amount from line 24b• In column (c), enter the amount from line 25b			
29 Total distributable income. Add lines 27 and 28			

Part IV-A Distributions of Principal for Charitable Purposes

30 Principal distributed in prior taxable years for charitable purposes	30		00
31 Principal distributed during the current taxable year for charitable puposes. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the space to the right.			
	(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed
a			
			31a
b			
			31b
c			
			31c
32 Total. Add lines 30 through 31c.	32		00

Part IV-B Accumulated Income Set Aside and Income Distributions for Charitable Purposes

33a Accumulated income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c)	33a		00
33b Enter the amount shown on Side 2, line 22	33b		00
34 Add lines 33a and 33b	34		00
35 Distributions made during the taxable year: <ul style="list-style-type: none">• For income set aside in prior taxable years for which a deduction was claimed under IRC Section 642(c),• For charitable purposes for which a charitable deduction was claimed under IRC Section 642(c) in the current taxable year. Fill in the information for columns (A), (B), and (C) and enter the amount distributed on the line to the right.			
	(A) Payee's name and address	(B) Date of distribution (mm/dd/yyyy)	(C) Charitable purpose and description of assets distributed
a			
			35a
b			
			35b
c			
			35c
36 Add lines 35a through 35c.	36		00
37 Carryover. Subtract line 36 from line 34.	37		00

Part V Balance Sheet

Assets		(a) Beginning-of-Year Book Value	(b) End-of-Year Book Value	(c) FMV (see instructions)
38	Cash – non-interest bearing	38		
39	Savings and temporary cash investments	39		
40 a	Accounts receivable	40a		
b	Less: allowance for doubtful accounts	40b		
41	Receivables due from officers, directors, trustees, and other disqualified persons. Attach schedule.	41		
42 a	Other notes and loans receivable	42a		
b	Less: allowance for doubtful accounts	42b		
43	Inventories for sale or use	43		
44	Prepaid expenses and deferred charges.	44		
45 a	Investments – U.S. and state government obligations. Attach schedule.	45a		
b	Investments – corporate stock. Attach schedule.	45b		
c	Investments – corporate bonds. Attach schedule.	45c		
46 a	Investments – land, buildings, and equipment basis. Attach schedule.	46a		
b	Less: accumulated depreciation	46b		
47	Investments – other. Attach schedule.	47		
48 a	Land, buildings, and equipment (trade or business): basis	48a		
b	Less: accumulated depreciation	48b		
49	Other assets. Describe	49		
50	Total assets. Add lines 38 through 49.	50	●	●
Liabilities				
51	Accounts payable and accrued expenses	51		
52	Deferred revenue	52		
53	Loans from officers, directors, trustees, and other disqualified persons	53		
54	Mortgages and other notes payable. Attach schedule.	54		
55	Other liabilities. Describe	55		
56	Total liabilities. Add lines 51 through 55	56	●	●
Net Assets				
57	Trust principal or corpus	57		
58 a	Undistributed income	58a		
b	Undistributed capital gains	58b		
c	Undistributed nontaxable income	58c		
59	Total net assets. Add lines 57 through 58c.	59	●	●
60	Total liabilities and net assets. Add line 56 and line 59.	60		

Part VI-A Charitable Remainder Annuity Trust (CRAT) Information (Complete **only** if an IRC Section 664 CRAT)

61 a Enter the initial fair market value (FMV) of the property placed in the trust.	●	61a		00
b Enter the total annual annuity amounts for all recipients.		61b		00

Part VI-B Charitable Remainder Unitrust (CRUT) Information (Complete **only** if an IRC Section 664 CRUT)

62 Is the CRUT a net income charitable remainder unitrust (NICRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(1)? ☐ **Yes** ☐ **No**

63 Is the CRUT a net income with make-up charitable remainder unitrust (NIMCRUT) as described in IRC Regulations Section 1.664-3(a)(1)(i)(b)(2)? ☐ **Yes** ☐ **No**

64 Did the trust change its method of payment during the taxable year? ☐ **Yes** ☐ **No**

If "Yes," describe the triggering event. Include the date of the event and the old method of payment. _____

65 a Enter the unitrust fixed percentage to be paid to the recipients ● **65a** %

b Unitrust amount. Subtract line 56, column (c) from line 50, column (c) and multiply the result by the percentage on line 65a. **65b** 00

If "Yes," on line 62 or line 63, go to line 66a. Otherwise skip lines 66a through 67b and enter the line 65b amount on line 68.

66 a Trust's accounting income for 2023. Attach schedule. ● **66a** 00

If "Yes," on line 62, go to line 66b. If "Yes," on line 63, skip line 66b and go to line 67a.

b Enter the smaller of line 65b or line 66a here and on line 68. Skip lines 67a and 67b. **66b** 00

67 a Total accumulated distribution deficiencies from previous years. **67a** 00

b Add lines 65b and 67a. **67b** 00

If lines 67a and 67b are completed, enter the smaller of line 66a or line 67b on line 68.

68 Required unitrust distribution for 2023. ● **68** 00

69 Carryover of accumulated distribution deficiency (only for trusts that answered "Yes" on line 63.)

Subtract line 68 from line 67b. **69** 00

70 If this is the final tax return, enter the initial FMV of all assets placed in trust by the donor. **70** 00

71 Did the trustee change the method of determining the FMV of the assets? If "Yes," attach an explanation. ☐ **Yes** ☐ **No**

72 Were any additional contributions received by the trust during 2023? If "Yes," complete Side 6, Schedule A, Part III ☐ **Yes** ☐ **No**

Part VII Questionnaire for Charitable Lead Trusts, Pooled Income Funds, and Charitable Remainder Trusts**Section A – All Trusts**

73 Check this box if any of the split-interest trust's income interests expired during 2023. ☐

74 Check this box if all of the split-interest trust's income interests expired before 2023. ☐

If either box is checked and this is not a final tax return, attach an explanation.

Section B – Charitable Lead Trusts

75 Enter the amount of annuity or unitrust payments required to be paid to charitable beneficiaries for 2023. **75** 00

Section C – Pooled Income Funds

76 Enter the amount of contributions received during 2023. **76** 00

77 Enter the amount required to be distributed for 2023 to satisfy the remainder interest **77** 00

78 Enter any amounts that were required to be distributed to the remainder beneficiary that remain undistributed. **78** 00

79 Enter the amount of income required to be paid to the charitable remainder beneficiary for 2023 **79** 00

Section D – Charitable Remainder Trusts

80 Check this box if you are filing for a charitable remainder annuity trust or a charitable remainder unitrust whose charitable interests involve only cemeteries or war veterans' posts. ☐

81 Check this box if you are making an election under IRC Regulations Section 1.664-2(a)(1)(i)(a)(2) or 1.664-3(a)(1)(i)(g)(2) to treat income generated from certain property distributions (other than cash) by the trust as occurring on the last day of the taxable year. ☐

82 Is this the initial tax return? If "Yes," attach a copy of the trust instrument ☐ **Yes** ☐ **No**

83 Was the trust instrument amended during the year? If "Yes," attach a copy. ☐ **Yes** ☐ **No**

84a If this is the final tax return, were final distributions made according to the trust instrument? ☐ **Yes** ☐ **No**

b If "Yes," did you complete Side 3, Part IV-A, line 31? ☐ **Yes** ☐ **No**

c If "No," explain why. _____

85 If this was the final year, was an early termination agreement signed by all parties to the trust? ☐ **Yes** ☐ **No** ☐ **N/A**

If "Yes," attach a copy of the signed agreement.

86 At any time during the calendar year 2023, did the trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ **Yes** ☐ **No**

If "Yes," enter the name of the country. _____

Schedule A – Distributions, Assets, and Donor Information

Part I Accumulation Schedule (IRC Section 664 trust only)

Accumulations	(a) Ordinary income	(b) Capital gains (losses)	(c) Nontaxable income
1 Total distributable income. Enter the amount from Side 3, Part III, line 29.			
2a Total distributions for 2023.			
2b 2023 distributions from income.			
3 Undistributed income at end of taxable year. Subtract line 2b from line 1.			

Part II-A Current Distributions Schedule (IRC Section 664 trust only)

	(a) Name of recipient		(b) Identifying number	(c) Percentage of total unitrust amount payable (if applicable)	
4a	●		●	● %	
4b	●		●	● %	
4c				● %	
	(d) Ordinary income	(e) Capital gains	(f) Nontaxable income	(g) Corpus	(h) Total. Add cols. (d) through (g)
4a	●	●		●	
4b	●	●		●	
4c					
Total					

If Part II-A Total, column (h) does not agree with line 61b for a CRAT or line 68 for a CRUT, check here and attach explanation. ☐

Part II-B Current Distributions (charitable lead trust or pooled income funds only)

5 Enter the amount required to be paid to private beneficiaries for 2023 \$

Part III Assets and Donor Information

6 Is this the initial tax return or were additional assets contributed to the trust in 2023? ☐ Yes ☐ No
If "Yes," complete the schedule below.

If "No," complete **only** column (a) of the schedule below.

	(a) Name and address of donor	(b) Description of each asset donated	(c) FMV of each asset on date of donation	(d) Date of donation (mm/dd/yyyy)
7a	
7b	
7c	
7d	Total. Add lines 7a through 7c			