

2023 New Employment Credit

3554

Attach to your California tax return.

Name(s) as shown on your California tax return
California Secretary of State (SOS) file number
Name of taxpayer generating the credit. See instructions.

- A. Did the taxpayer receive a tentative credit reservation for all claimed employees? If no, stop. See instructions.
B. Check "Yes," if the taxpayer is engaged in:
C. Principal Business Activity (PBA) code of the business

Part I Net Increase in Full-Time Employees

Section A - Enter your base year. See Part I instructions for base year rules.

Complete Section A to calculate the total number of annual full-time equivalents working in California during the base year. See Part I, instructions for base year rules.

Table with 2 columns: Description and Amount. Rows 1-8 detailing employee counts and hours for base year.

Section B - Taxable year 2023.

Complete Section B to calculate the total number of annual full-time equivalents in California during the current taxable year.

Table with 2 columns: Description and Amount. Rows 9-16 detailing employee counts and hours for 2023.

Part II Available Credit

Table with 2 columns: Description and Amount. Rows 17-26 detailing credit calculations and carryovers.

Part III Credit Recapture

Table with 2 columns: Description and Amount. Row 27 detailing credit recapture.